

# HANDBAGS & ACCESSORIES

典雅傳承：手袋及配飾

Hong Kong, 29 May 2019

香港2019年5月29日



CHRISTIE'S 佳士得





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15/04/19

### AUCTION CALENDAR 2019

To include your property in these sales please consign ten weeks before the sale date. Contact the specialists or representative office for further information.

**29 MAY**  
**HANDBAGS & ACCESSORIES**  
HONG KONG

**11 SEPTEMBER - 25 SEPTEMBER**  
**HANDBAGS & ACCESSORIES/HKG**  
ONLINE

**26 NOVEMBER - 10 DECEMBER**  
**HANDBAGS & ACCESSORIES/NYC**  
ONLINE

**28 MAY - 14 JUNE**  
**HANDBAGS & ACCESSORIES/NYC**  
ONLINE

**19 NOVEMBER**  
**HANDBAGS & ACCESSORIES**  
LONDON

**11 JUNE**  
**HANDBAGS & ACCESSORIES**  
LONDON

**27 NOVEMBER**  
**HANDBAGS & ACCESSORIES**  
HONG KONG

Subject to change.

09/04/19

# HANDBAGS & ACCESSORIES

## 典雅傳承：手袋及配飾

WEDNESDAY 29 MAY 2019 · 2019年5月29日 (星期三)

### AUCTION · 拍賣

Wednesday 29 May · 5月29日 (星期三)  
11.00am (Lots 3801-4038) · 上午11.00 (拍賣品編號3801-4038)  
Location: Convention Hall, Hong Kong Convention and Exhibition Centre  
No.1 Harbour Road, Wanchai, Hong Kong  
地點：香港灣仔港灣道1號香港會議展覽中心會議廳  
Tel 電話：+852 2760 1766 · Fax 傳真：+852 2760 1767

### AUCTION CODE AND NUMBER · 拍賣名稱及編號

In sending Written and Telephone bids or making enquiries, this sale should be referred to as **BAGS-17472** in 遞交書面和電話競投表格或查詢拍賣詳情時，請註明拍賣名稱及編號為**BAGS-17472**。

### VIEWING · 預展

**HONG KONG, Hong Kong Convention and Exhibition Centre · 香港, 香港會議展覽中心**  
Friday, 24 May · 5月24日 (星期五)  
10.30am - 8.00pm  
Saturday - Tuesday, 25 - 28 May · 5月25至28日 (星期六至二)  
10.30am - 6.30pm

### HIGHLIGHTS PREVIEW · 精選拍品預展

**JAKARTA, Grand Hyatt Jakarta · 雅加達, 雅加達君悅酒店**  
Tuesday - Wednesday, 23 - 24 April · 4月23至24日 (星期二至三)  
11.00am - 7.00pm  
**TAIPEI, Taipei Marriott Hotel · 台北, 台北萬豪酒店**  
Saturday - Sunday, 11 - 12 May · 5月11至12日 (星期六至日)  
11.00am - 6.00pm

### AUCTIONEERS · 拍賣官

Caroline Liang Georgina Hilton Sara Mao

### SERVICES · 服務

#### WRITTEN AND TELE PHONE BIDS & CHRISTIE'S LIVE ·

書面和電話競投及佳士得實時競投服務  
Tel: +852 2978 9910  
Email: bidsasia@christies.com

#### PADDLE REGISTRATION · 競投牌登記

Tel: +852 2760 1766  
Email: registrationasia@christies.com

#### AUCTION RESULTS · 拍賣結果

HK: +852 2760 1766  
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FRONT COVER 封面: Lot 3925

INSIDE FRONT COVER AND PAGE 1

封面內頁及第1頁:  
Lot 3828, 3854, 3887, 4028

BACK COVER 封底: Lot 3848, 3850, 3853

#### CATALOGUES ONLINE · 網上拍賣目錄

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#### CONDITIONS OF SALE · BUYING AT CHRISTIE'S ·

業務規定 · 買方須知

This auction is subject to Important Notices and Explanation of Cataloguing Practice, Conditions of Sale · Buying at Christie's and reserves of the lots. [300]

此次拍賣受限於重要通知及目錄編列方法之說明、業務規定、買方須知及拍品底價。[300]

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Isabel Coutier

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掃描以瀏覽拍賣詳情



Christie's Hong Kong Spring Auctions Website  
佳士得香港春季拍賣網站

Please note that descriptions of Lots in this catalogue do not include references to conditions. Condition reports are available on request - please refer to the Important Notices at the back of the catalogue for further information.  
敬請注意本拍賣目錄中沒有包括拍品狀況說明，若有需要，請向佳士得公司索取，本公司可以提供此報告。另外，敬請留意閱讀拍賣目錄背頁之《重要通告及目錄編列方法之說明》。

We may convert and display in our catalogues the HK\$ estimates in US\$. This is for the convenience of our clients only and is not binding in any way. The rate of exchange is fixed at the latest practical date prior to the printing of the catalogue and may change by the time of the sale.

我們可將港元估價轉換成美元並於目錄中顯示。這僅為方便我們的客戶而不具有任何法律約束力。該貨幣兌換率是根據最近目錄付印時的兌換率設定，所以可能與拍賣當日兌換率有差別。

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# HANDBAGS & ACCESSORIES

## INTERNATIONAL CONDITION GRADING SYSTEM

We provide a general, numeric condition grade to help with overall condition guidance. Please review the specific condition report and extra images for each lot before bidding.

### GRADE 1

This item exhibits no signs of use or wear and could be considered as new. There are no flaws. Original packaging and protective plastic are likely intact as noted in the lot description.

### GRADE 2

This item exhibits no obvious flaws and could be considered nearly brand new. It may never have been used. There are only minor condition notes, which can be found in the specific condition report.

### GRADE 3

This item exhibits gentle signs of use. Any signs of use or wear are minor. This item is in excellent condition.

### GRADE 4

This item exhibits normal signs of wear from moderate use. This item either has light overall wear or small areas of heavy wear. The item is considered to be in very good condition.

### GRADE 5

This item exhibits normal wear and tear from regular or heavy use. The item is in good, usable condition but it does have condition notes.

### GRADE 6

This item is damaged and requires repair. It is considered in fair condition.

## BUYING CITES LOTS

Please be aware that there are CITES lots in this auction, noted with a ~ or a ≈ symbol next to the lot number. Due to CITES export/import restrictions, the lots noted with ~ can only be sent to an address within Hong Kong or collected from our Hong Kong saleroom, the lots noted with ≈ will require export / import permits to be shipped outside Hong Kong post sale. Please read the "Conditions of Sale - Buying at Christie's" and in particular "Symbols used in this Catalogue" at the back of this catalogue. If you have further questions on this topic, please contact the department.

## 手袋及配飾

### 國際狀況評級準則

我們提供概況性、數字階梯式狀況等級以對物品的總體性狀況提供指引。另外，請在競投前閱讀每個拍賣品的狀況報告及附加圖像。

#### 第 1 級

該物品未呈現使用或磨損的跡象，可被視為如新，沒有瑕疵。原裝包裝及保護膠膜可能完整無缺，請參考拍賣品描述。

#### 第 2 級

該物品未呈現明顯的瑕疵，可被視為幾乎全新。該物品可能從未被使用過。該物品上僅有在狀況報告中所述的細微的狀況備註。

#### 第 3 級

該物品呈現輕微被使用過的痕跡。任何使用或磨損的跡象都很輕微。狀況優良。

#### 第 4 級

該物品呈現中度使用后一般的磨損跡象。該物品存在輕度總體性磨損或小範圍內的重大磨損。狀況非常良好。

#### 第 5 級

該物品呈現出因經常或重度使用所造成的一般損耗。此物品處於良好、可被使用的狀況，但存在狀況記錄。

#### 第 6 級

該物品已損壞且需進行修復。狀況尚可。

## 購買含有野生動物料的拍賣品

請注意此次拍賣的拍賣品可能由瀕臨絕種及其他受保護野生動植物製造或組成。該拍賣品在本簡介註有 ~ 或 ≈ 號。由於拍賣品受制於瀕危野生動物種國際貿易公約 (CITES) 出入口限制，標有 ~ 的拍賣品只可運送至香港境內的地址或從香港佳士得拍賣場提取，標有 ≈ 的拍賣品須事先獲取 CITES 出口許可證方可將其於拍賣後運送至香港境外。請詳閱目錄內的業務規定。買方須知和本目錄中使用的各類標識。如您對此有進一步的疑問，請聯繫專家部門。





~ 3801

A SHINY BLACK NILOTICUS LIZARD BIRKIN 25 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2008**

GRADE: 1.5

25 w x 19 h x 13 d cm

includes clochette, lock, keys, exotic card, dustbag and box

**HK\$100,000-150,000**

US\$13,000-19,000

亮面黑色尼羅蜥蜴皮25公分柏金包附鈹金配件

*Varanus niloticus, Annexe CITES II-B*

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3802

A BLACK TOGO LEATHER BIRKIN 25  
WITH ROSE GOLD HARDWARE

**HERMÈS, 2019**

GRADE:1

25 w x 19 h x 13 d cm

includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag  
and dustbag

**HK\$60,000-80,000** US\$7,700-10,000

黑色TOGO小牛皮25公分柏金包附玫瑰金  
配件



3803

A BLACK TOGO LEATHER BIRKIN 30  
WITH GOLD HARDWARE

**HERMÈS, 2018**

GRADE:1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag  
and dustbag

**HK\$70,000-90,000** US\$9,000-12,000

黑色TOGO小牛皮30公分柏金包附黃金配件



3804

A BLACK CALF BOX LEATHER  
SELLIER KELLY 28 WITH GOLD  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

28 w x 21 h x 10 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
small dustbag, dustbag, box and ribbon

**HK\$70,000-90,000** US\$9,000-12,000

黑色CALF BOX小牛皮28公分SELLIER  
凱莉包附黃金配件



3805

A BLACK CALF BOX LEATHER  
SELLIER KELLY 32 WITH GUILLOCHÉ  
PALLADIUM HARDWARE

**HERMÈS, 2003**

GRADE: 1.5

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, shoulder strap,  
dustbag and box

**HK\$60,000-80,000** US\$7,700-10,000

黑色CALF BOX小牛皮32公分SELLIER  
凱莉包附雕刻飾紋配件



3806

A BLACK CALF BOX LEATHER  
MINI CONSTANCE 18 WITH GOLD  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

18 w x 15 h x 4 d cm  
includes felt protector, dustbag, box and  
ribbon

**HK\$50,000-70,000** US\$6,500-9,000

黑色CALF BOX小牛皮18公分迷你  
CONSTANCE包附黃金配件



3807

A LIMITED EDITION FICELLE TOILE DE  
CAMP DÉCHAÎNÉE & BLACK SWIFT  
LEATHER CONSTANCE 24 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

24 w x 16 h x 5 d cm  
includes felt protector, leather card, rain  
protector, dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

限量版細繩灰色DÉCHAÎNÉE圖案TOILE  
DE CAMP帆布及黑色SWIFT小牛皮24公分  
CONSTANCE包附鉑金配件



~ 3808

A SHINY BLACK NILOTICUS LIZARD SELLIER KELLY 28 WITH GOLD HARDWARE

**HERMÈS, 1999**

GRADE: 2

28 w x 21 h x 10 d cm

includes clochette, lock, keys, shoulder strap and dustbag

**HK\$100,000-150,000**

US\$13,000-19,000

亮面黑色尼羅蜥蜴皮28公分SELLIER凱莉包附黃金配件

*Varanus niloticus, Annexe CITES II-B*

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~ 3809

A SHINY BLACK POROSUS CROCODILE SELLIER KELLY 32 WITH GOLD HARDWARE

**HERMÈS, 1988**

GRADE: 2

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, dustbag and box

**HK\$80,000-100,000**

US\$11,000-13,000

亮面黑色POROSUS鱷魚皮32公分SELLIER凱莉包附黃金配件

*Crocodylus porosus, Annexe CITES II-B*

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~ 3810

A CUSTOM SHINY BLACK & ROSE SCHÉHÉRAZADE NILOTICUS  
CROCODILE SELLIER KELLY 28 WITH GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

28 w x 21 h x 10 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, shoulder strap, small dustbag and dustbag

**HK\$350,000-400,000**

US\$45,000-51,000

特別訂製亮面黑色及天方夜譚粉色尼羅鱷魚皮28公分SELLIER凱莉包附黃金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 3811

A CUSTOM SHINY BLACK & MATTE GÉRANIUM NILOTICUS  
CROCODILE BIRKIN 30 WITH GOLD HARDWARE

**HERMÈS, 2015**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, key, exotic card, rain protector, shoulder strap, dustbag  
and box

**HK\$350,000-400,000**

US\$45,000-51,000

特別訂製亮面黑色及霧面天竺葵紅色尼羅鱷魚皮30公分柏金包附黃金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 3812

A MATTE BLACK ALLIGATOR BIRKIN 35 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2010**

GRADE: 2

35 w x 25 h x 18 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, small  
dustbag, dustbag and box

**HK\$200,000-260,000**

US\$26,000-33,000

霧面黑色短吻鱷皮35公分柏金包附鈹金配件

*Alligator Mississippiensis, Annexe CITES II-B*

~ The lot is subject to CITES export/import restrictions. The lot can only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. Please refer to the "Conditions of Sale - Buying at Christie's" and the "Symbols used in this catalogue" at the back of the catalogue for the meaning of this symbol.

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3813

A RARE, LIMITED EDITION BLACK CALF BOX LEATHER SO BLACK  
BIRKIN 30 WITH BLACK PVD HARDWARE

**HERMÈS, 2010**

GRADE: 1.5

30 w x 22 h x 15 d cm

includes clochette, lock, keys and black dustbag

**HK\$150,000-200,000**

*US\$20,000-26,000*

罕見限量版黑色CALF BOX小牛皮30公分SO BLACK柏金包附黑色PVD配件



3814

A RARE, LIMITED EDITION BLACK CALF BOX LEATHER SO BLACK  
KELLY 32 WITH BLACK PVD HARDWARE

**HERMÈS, 2010**

GRADE: 1

32 w x 23 h x 10.5 d cm

includes clochette, lock, keys, black felt protector, rain protector, black dustbag  
and black box

**HK\$100,000-150,000**

*US\$13,000-19,000*

罕見限量版黑色CALF BOX小牛皮32公分SO BLACK凱莉包附黑色PVD配件



~ 3815

A RARE, LIMITED EDITION MATTE BLACK NILOTICUS CROCODILE  
SO BLACK BIRKIN 30 WITH BLACK PVD HARDWARE

**HERMÈS, 2010**

GRADE: 1.5

30 w x 22 h x 15 d cm

includes clochette, lock, keys, black felt protector, exotic card, black dustbag  
and black box

**HK\$400,000-500,000**

US\$52,000-64,000

罕見限量版霧面色尼羅鱷魚皮30公分SO BLACK柏金包附黑色PVD配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 3816

A LIMITED EDITION SHINY BLACK NILOTICUS CROCODILE & NOVILLO LEATHER TOUCH BIRKIN 25 WITH ROSE GOLD HARDWARE

**HERMÈS, 2017**

GRADE: 1

25 w x 19 h x 13 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, small dustbag, dustbag, box and ribbon

**HK\$200,000-260,000**

US\$26,000-33,000

限量版亮面黑色尼羅鱷魚皮及NOVILLO牛皮25公分TOUCH柏金包附玫瑰金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 3817

A MATTE BLACK NILOTICUS LIZARD  
KELLY POCHETTE WITH RUTHENIUM  
HARDWARE

**HERMÈS, 2006**

GRADE: 2.5

22 w x 13 h x 6 d cm  
includes dustbag and box

**HK\$50,000-70,000** US\$6,500-9,000

霧面黑色尼羅蜥蜴皮KELLY POCHETTE包  
附釘金配件

*Varanus niloticus, Annexe CITES II-B*

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3818

A BLACK RIBBED SATIN & VEAU  
DOBLIS MINI KELLY 20 WITH GOLD  
HARDWARE

**HERMÈS, 1993**

GRADE: 1.5

20 w x 14 h x 18 d cm  
includes shoulder strap and dustbag

**HK\$100,000-150,000** US\$13,000-19,000

黑色皺褶緞面及VEAU DOBLIS麂皮20公分  
迷你凱莉包附黃金配件



3819

A LIMITED EDITION BLACK SWIFT  
LEATHER & TOILE BERLINE SELLIER  
KELLY 32 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2017**

GRADE: 1

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, felt protector,  
rain protector, shoulder strap, small dustbag  
and dustbag

**HK\$70,000-90,000** US\$9,000-12,000

限量版黑色SWIFT小牛皮及TOILE  
BERLINE帆布32公分SELLIER凱莉包  
附鈹金配件



~ 3820

A SHINY BLACK ALLIGATOR  
BRILLANT MM WITH SILVER  
HARDWARE

**DELVAUX, 2010S**

GRADE: 1

20 w x 15 h x 11.5 d cm  
includes shoulder strap, small dustbag and  
dustbag

**HK\$60,000-80,000** US\$7,700-10,000

亮面黑色短吻鱷皮BRILLANT MM包附銀  
色配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3821

A BLACK CROCODILE NEW BAMBOO BAG WITH GOLD HARDWARE

**GUCCI, 2011**

GRADE: 1.5

27.5 w x 17 h x 12 d cm  
includes shoulder strap and dustbag

**HK\$20,000-30,000** US\$2,600-3,800

黑色鱷魚皮竹節包附金色配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3822

A MATTE BLACK ALLIGATOR & CALFSKIN LEATHER GABRIELLE HOBO WITH SILVER & GOLD HARDWARE

**CHANEL, 2018**

GRADE: 1.5

28 w x 21 h x 10 d cm  
includes authenticity card and dustbag

**HK\$40,000-60,000** US\$5,200-7,700

霧面黑色短吻鱷皮與小牛皮GABRIELLE HOBO包附銀色及金色配件

*Alligator Mississippiensis, Annexe CITES II-B*

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3823

A RUNWAY PEARL & BLACK LUCITE LEGO  
CLUTCH WITH SILVER HARDWARE

**CHANEL, SPRING/SUMMER 2013**

GRADE: 1.5

20 w x 12 h x 5.5 d cm  
includes authenticity card and dustbag

**HK\$70,000-90,000** *US\$9,000-12,000*

時裝表演系列珍珠白及黑色合成樹脂樂高包附銀色配件

With the passing of Karl Lagerfeld, the industry lost a creative genius. This piece, specially curated for the Spring 2019 auction, is an ode to the designer's most rare and quirky runway styles. Inspired by the iconic toy, the Lego clutch was first released in 2012 on the Spring/Summer 2013 runway. Upon release pieces were made in extremely limited quantities and quickly sold out worldwide, making this rare piece highly coveted and collectible. While Chanel is mostly known for their quilted bags in lambskin or caviar leather, the Lego clutch is made of plexiglass, in a range of different colours, just like the toy behind Lagerfeld's inspiration. This unusual runway style is a true Chanel 'it' bag and has the power to stand out in the most fashionable crowds.



3824

A RUNWAY WHITE LAMBSKIN LEATHER  
LARGE HULA HOOP BAG WITH SILVER  
HARDWARE

**CHANEL, SPRING/SUMMER 2013**

GRADE: 1.5

Diameter 83 cm  
includes authenticity card and dustbag

**HK\$50,000-70,000** *US\$6,500-9,000*

時裝表演系列白色小羊皮大碼HULA HOOP包附銀色配件

When this bag hit the Spring/Summer 2013 runway, it was the most talked about that season. It was coveted in every fashion magazine, closet and even museums. It seems the large size did not go into production, making this piece a true collector's item. Even Karl Lagerfeld, who usually never wears any of his pieces, was photographed with the bag on his shoulder. This piece of art represents Karl Lagerfeld's unparalleled vision and uniquely playful sense of humor.



3825

A RUNWAY CLEAR LUCITE N°5  
PERFUME BOTTLE CLUTCH WITH  
GOLD HARDWARE

**CHANEL, CRUISE 2014**

GRADE: 2

12 w x 16 h x 5 d cm  
includes box

**HK\$30,000-40,000** US\$3,900-5,100

時裝表演系列透明合成樹脂N°5香水瓶包附  
金色配件

This clutch was designed in 2013 for the 2014 cruise collection as a reinterpretation of the iconic Chanel N°5 perfume bottle. The reputed classic style of the bottle, whose design nearly hasn't changed over the years, is home to the most iconic fragrance in the world. The perfume bottle turned into a bag makes for a playful accessory and a chic day-to-night piece that can hold all your necessary possessions. This runway style is a must-have for every Chanel collector.



3826

A RUNWAY IRIDESCENT WHITE  
LUCITE PEARL CLUTCH WITH LIGHT  
GOLD HARDWARE

**CHANEL, CRUISE 2015**

GRADE: 1.5

Circumference 41 cm  
includes box

**HK\$15,000-20,000** US\$2,000-2,600

時裝表演系列虹彩白色合成樹脂珍珠包附淡  
金色配件

Chanel is known to have a rich history. This exceptional runway piece, launched for the 2015 Cruise collection, is a nod to Chanel's famous history. One of the most important recurring theme and symbol of the brand is the pearl. This limited-edition pearl bag plays with Chanel's codes while remaining elegantly designed. Perfect as an evening bag, it is sure to catch the eye of all.



3827

A RARE, METALLIC SILVER CHÈVRE  
LEATHER MINI CONSTANCE 18 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2005**

GRADE: 2

18 w x 15 h x 4 d cm  
includes dustbag and box

**HK\$50,000-70,000** US\$6,500-9,000

罕見金屬銀色CHÈVRE山羊皮18公分迷你  
CONSTANCE包附鉑金配件



3828

A CUSTOM BLACK & WHITE SWIFT  
LEATHER QUELLE IDOLE WITH  
PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

15 w x 12 h x 7 d cm  
includes felt protector, leather card, dustbag,  
box and ribbon

**HK\$80,000-100,000** US\$11,000-13,000

特別訂製黑色及白色SWIFT小牛皮  
QUELLE IDOLE包附鉑金配件



3829

A WHITE EVERCOLOR LEATHER  
BERLINE 28 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2012**

GRADE: 1

28 w x 22 h x 8 d cm  
includes felt protector, leather card, shoulder  
strap, two dustbags and box

**HK\$25,000-30,000** US\$3,300-3,800

白色EVERCOLOR小牛皮28公分BERLINE  
包附鈹金配件



3830

A LIMITED EDITION WHITE  
EVERCOLOR LEATHER OPTIQUE  
CONSTANCE 24 WITH MULTICOLOR  
ENAMEL & PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

24 w x 19 h x 7 d cm  
includes felt protector, leather card, small  
dustbag, dustbag and box

**HK\$60,000-80,000** US\$7,700-10,000

限量版白色EVERCOLOR小牛皮24公分  
OPTIQUE CONSTANCE包附拼色搪瓷及  
鈹金配件



3831

A CRAIE TOGO LEATHER RETOURNÉ KELLY 32 WITH GOLD  
HARDWARE

**HERMÈS, 2015**

GRADE: 1

32 w x 23 h x 10.5 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector, shoulder  
strap, small dustbag, dustbag, box and ribbon

**HK\$60,000-80,000**

*US\$7,700-10,000*

粉筆白色TOGO小牛皮32公分RETOURNÉ凱莉包附黃金配件



~ 3832

A MATTE BÉTON ALLIGATOR BIRKIN 30 WITH GOLD HARDWARE

**HERMÈS, 2014**

GRADE: 2.5

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, rain protector, small dustbag and dustbag

**HK\$240,000-300,000**

US\$31,000-38,000

霧面水泥灰色短吻鱷皮30公分柏金包附黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3833

A MATTE VANILLE ALLIGATOR MINI ROULIS 18 WITH PERMABRASS  
HARDWARE

**HERMÈS, 2018**

GRADE: 1.5

18 w x 15 h x 6 d cm  
includes felt protector, exotic card and box

**HK\$100,000-150,000**

*US\$13,000-19,000*

霧面香草色短吻鱷皮18公分迷你ROULIS包附精銅配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3834

A SHINY PARCHEMIN NILOTICUS LIZARD BIRKIN 25 WITH RUTHENIUM HARDWARE

**HERMÈS, 2007**

GRADE: 2.5

25 w x 19 h x 13 d cm

includes clochette, lock, keys, felt protector and dustbag

**HK\$100,000-150,000**

US\$13,000-19,000

亮面羊皮紙色尼羅蜥蜴皮25公分柏金包附釘金配件

*Varanus niloticus, Annexe CITES II-B*

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3835

A CUSTOM PARCHEMIN, MARRON FONCÉ & ROUGE VIF OSTRICH  
BIRKIN 35 WITH PALLADIUM HARDWARE

**HERMÈS, 2008**

GRADE: 1.5

35 w x 25 h x 18 d cm

includes clochette, lock, keys, felt protector, exotic card, two small dustbags and  
dustbag

**HK\$60,000-80,000**

US\$7,700-10,000

特別訂製羊皮紙色、深棕色及鮮紅色駝鳥皮35公分柏金包附鉞金配件

*Struthio camelus, South African population, Non-CITES*



~ 3836

A LIMITED EDITION MATTE IVORY & RAINBOW ALLIGATOR  
BRILLANT GM WITH SILVER HARDWARE

**DELVAUX, 2017**

GRADE: 1

28.5 w x 21.5 h x 14.5 d cm  
includes shoulder strap, small dustbag and dustbag

**HK\$80,000-100,000**

US\$11,000-13,000

限量版霧面象牙白色及多色短吻鱷皮BRILLANT GM包附銀色配件

Alligator Mississippiensis, Annexe CITES II-B

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3837

A PINK & WHITE LAMBSKIN LEATHER  
LIFESAVER SMALL ROUND BAG  
WITH SILVER HARDWARE

**CHANEL, CRUISE 2019**

GRADE: 1

19 w x 19 h x 6 d cm  
includes dustbag and box

**HK\$10,000-15,000** US\$1,300-1,900

粉色及白色羊皮小碼LIFESAVER包附銀色  
配件



3838

A LIMITED EDITION GRIS PERLE VEAU  
DOBLIS & CREVETTE SWIFT LEATHER  
CONSTANCE ÉLAN WITH PALLADIUM  
HARDWARE

**HERMÈS, 2014**

GRADE: 1

25 w x 22 h x 7 d cm  
includes felt protector, leather card, small  
dustbag, dustbag and box

**HK\$50,000-70,000** US\$6,500-9,000

限量版珍珠灰色VEAU DOBLIS麂皮及蝦粉  
色SWIFT小牛皮CONSTANCE ÉLAN包附  
鈹金配件



3839

A CUSTOM GRIS MOUETTE EPSOM  
LEATHER SELLIER KELLY 32 WITH  
BRUSHED PALLADIUM HARDWARE

**HERMÈS, 2017**

GRADE: 1

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, leather card,  
rain protector, shoulder strap, dustbag and  
box

**HK\$70,000-90,000** US\$9,000-12,000

特別訂製海鷗灰色EPSOM牛皮32公分  
SELLIER凱莉包附霧面鈦金配件



3840

AN ÉTAIN EPSOM LEATHER BIRKIN 25  
WITH GOLD HARDWARE

**HERMÈS, 2015**

GRADE: 1.5

25 w x 19 h x 13 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

錫器灰色EPSOM牛皮25公分柏金包附黃  
金配件



3841

A CUSTOM ÉTAIN & BLACK EPSOM  
LEATHER SELLIER KELLY 25 WITH  
BRUSHED GOLD HARDWARE

**HERMÈS, 2019**

GRADE: 1

25 w x 18 h x 9 d cm  
includes clochette, lock, keys, felt protector,  
rain protector, shoulder strap, dustbag and  
box

**HK\$100,000-150,000** US\$13,000-19,000

特別訂製錫器灰色與黑色EPSOM牛皮25公  
分SELLIER凱莉包附霧面黃金配件



3842

A GRIS ASPHALTE EVERCOLOR  
LEATHER BIRKIN 30 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2017**

GRADE: 1.5

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag, box and ribbon

**HK\$70,000-90,000** US\$9,000-12,000

鐵灰色EVERCOLOR小牛皮30公分柏金包  
附鈹金配件



~ 3843

A SHINY GRIS ÉLÉPHANT NILOTICUS  
CROCODILE JIGE MM

**HERMÈS, 2007**

GRADE: 1.5

29 w x 19 h x 2 d cm  
includes felt protector, exotic card,  
dustbag and box

**HK\$50,000-70,000** US\$6,500-9,000

亮面大象灰色尼羅鱷魚皮中碼JIGE包  
*Crocodylus niloticus, Annexe CITES II-B*

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~ 3844

A SHINY GRIS TOURTERELLE  
ALLIGATOR KELLY WALLET WITH  
PALLADIUM HARDWARE

**HERMÈS, 2016**

GRADE: 1

20 w x 11 h x 2 d cm  
includes felt protector and box

**HK\$35,000-40,000** US\$4,500-5,100

亮面斑鳩灰色短吻鱷皮凱莉皮夾附鉑金配件  
*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3845

A MATTE GRIS FONCÉ NILOTICUS CROCODILE BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2006**

GRADE: 2

30 w x 22 h x 15 d cm

includes clochette, lock, keys, rain protector, small dustbag and dustbag

**HK\$200,000-260,000**

US\$26,000-31,000

霧面深灰色尼羅鱷魚皮30公分柏金包附鉅金配件

*Crocodylus niloticus, Annexe CITES II-B*

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3846

A LIMITED EDITION MULTICOLOR SWIFT LEATHER *ONE TWO THREE & AWAY WE GO* BIRKIN 25 WITH PALLADIUM HARDWARE BY NIGEL PEAKE

**HERMÈS, 2018**

GRADE: 1

25 w x 19 h x 13 d cm

includes clochette, lock, keys, felt protector, rain protector, small dustbag, dustbag, box and ribbon

**HK\$100,000-150,000**

*US\$13,000-19,000*

NIGEL PEAKE設計限量版拼色SWIFT小牛皮25公分ONE TWO THREE & AWAY WE GO柏金包附鈹金配件





3847

A CUSTOM SOUFRE & BLEU ÉLECTRIQUE EPSOM LEATHER BIRKIN  
30 WITH PALLADIUM HARDWARE

**HERMÈS, 2011**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, rain protector, dustbag and box

**HK\$100,000-150,000**

*US\$13,000-19,000*

特別訂製硫磺色及電光藍色EPSOM牛皮30公分柏金包附鈹金配件



3848

A CUSTOM SOUFRE & GRIS  
TOURTERELLE CHÈVRE LEATHER  
BIRKIN 30 WITH BRUSHED GOLD  
HARDWARE

**HERMÈS, 2011**

GRADE: 2

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag, box and ribbon

**HK\$80,000-100,000** US\$11,000-13,000

特別訂製硫磺色及斑鳩灰色CHÈVRE山羊皮  
30公分柏金包附霧面黃金配件



3849

A SOUFRE SWIFT LEATHER BIRKIN 35  
WITH PALLADIUM HARDWARE

**HERMÈS, 2013**

GRADE: 2

35 w x 25 h x 18 d cm  
includes clochette, lock, keys, dustbag and  
box

**HK\$50,000-70,000** US\$6,500-9,000

硫磺色SWIFT小牛皮35公分柏金包附  
鈹金配件



~ 3850

A MATTE LIME ALLIGATOR BIRKIN 25 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

25 w x 19 h x 13 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, small dustbag, dustbag, box and ribbon

**HK\$260,000-320,000**

US\$34,000-41,000

霧面萊姆黃色短吻鱷皮25公分柏金包附鉑金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3851

A MATTE PAILLE NILOTICUS  
CROCODILE KELLY CUT WITH  
PALLADIUM HARDWARE

**HERMÈS, 2012**

GRADE: 1.5

30 w x 13 h x 3 d cm  
includes dustbag and box

**HK\$80,000-100,000** US\$11,000-13,000

霧面麥桿色尼羅鱷魚皮KELLY CUT包附鉑金配件

*Crocodylus niloticus, Annexe CITES II-B*

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3852

AN AMBRE EPSOM LEATHER VERROU  
23 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

23 w x 18.5 h x 7.5 d cm  
includes felt protector, leather card, dustbag  
and box

**HK\$40,000-50,000** US\$5,200-6,400

琥珀色EPSOM牛皮23公分VERROU包附鉑金配件



≈ 3853

A LIMITED EDITION SHINY AMBRE NILOTICUS CROCODILE & NOVILLO LEATHER TOUCH BIRKIN 25 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

25 w x 19 h x 13 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, small dustbag, dustbag and box

**HK\$200,000-260,000**

US\$26,000-33,000

限量版亮面琥珀色尼羅鱷魚皮及NOVILLO牛皮25公分TOUCH柏金包附鈹金配件

*Crocodylus niloticus, Annexe CITES II-B*

≈ The lot is subject to CITES export/import restrictions and will require export/import permits to ship the bag outside Hong Kong SAR post sale. Please refer to the "Conditions of Sale - Buying at Christie's" and the "Symbols used in this catalogue" at the back of the catalogue for the meaning of this symbol. Please contact the department for further information.

≈ 拍賣品受制於瀕危野生動物種國際貿易公約 (CITES) 出入口限制並須事先獲取 CITES 出口許可證方可將其於拍賣後運送至香港境外。詳細標籤描述載於本目錄後之“業務規定、買方須知”及“本目錄中使用的各級標籤”。請與專家部門聯繫以了解詳情。



3854

A LIMITED EDITION ORANGE GULLIVER LEATHER QUELLE IDOLE  
WITH PALLADIUM HARDWARE

**HERMÈS, 2003**

GRADE: 2

15 w x 12 h x 7 d cm  
includes dustbag

**HK\$60,000-80,000**

US\$7,700-10,000

限量版橙色GULLIVER小牛皮QUELLE IDOLE包附鈹金配件



~ 3855

A SHINY ORANGE NILOTICUS  
LIZARD PLUME 20 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2014**

GRADE: 1

20 w x 15 h x 7 d cm  
includes felt protector, exotic card, rain  
protector, small dustbag, dustbag and box

**HK\$30,000-40,000** US\$3,900-5,100

亮面橙色尼羅蜥蜴皮20公分PLUME包附  
鈹金配件

*Varanus niloticus, Annexe CITES II-B*

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3856

AN ORANGE POPPY TOGO LEATHER  
BIRKIN 35 WITH GOLD HARDWARE

**HERMÈS, 2012**

GRADE: 1

35 w x 25 h x 18 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag and box

**HK\$60,000-80,000** US\$7,700-10,000

罌粟橘色TOGO小牛皮35公分柏金包附  
黃金配件



~ 3857

A LIMITED EDITION SHINY ORANGE, BRAISE & ROUGE H POROSUS CROCODILE SELLIER KELLY 32 WITH GOLD HARDWARE

**HERMÈS, 1999**

GRADE: 2

32 w x 23 h x 10.5 d cm

includes clochette, lock, keys, shoulder strap, dustbag and box

**HK\$200,000-260,000**

*US\$26,000-33,000*

限量版亮面橙色、醬紅色與愛馬仕紅色POROSUS鱷魚皮32公分SELLIER凱莉包附黃金配件

*Crocodylus porosus, Annexe CITES II-B*

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3858

A LIMITED EDITION CAPUCINE  
EPSOM, BLEU OBSCUR SOMBRERO  
& AMBRE CHÈVRE LEATHER  
KELLYGRAPHIE LETTRE M SELLIER  
KELLY 28 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

28 w x 21 h x 10 d cm

includes clochette, lock, keys, felt protector,  
rain protector, shoulder strap, dustbag and  
box

**HK\$80,000-100,000** US\$11,000-13,000

限量版卡普辛橙色EPSOM牛皮、深淵藍色  
SOMBRERO小牛皮及琥珀色CHÈVRE山  
羊皮28公分KELLYGRAPHIE LETTRE M  
SELLIER凱莉包附鉑金配件



3859

A FEU EPSOM LEATHER SELLIER  
KELLY 28 WITH GOLD HARDWARE

**HERMÈS, 2016**

GRADE: 2

28 w x 21 h x 10 d cm

includes clochette, lock, keys, shoulder strap,  
small dustbag and dustbag

**HK\$60,000-80,000** US\$7,700-10,000

火橙色EPSOM牛皮28公分SELLIER凱莉  
包附黃金配件



~ 3860

A SHINY TANGERINE NILOTICUS  
LIZARD BIRKIN 25 WITH RUTHENIUM  
HARDWARE

**HERMÈS, 2005**

GRADE: 2

25 w x 19 h x 13 d cm  
includes clochette, lock, keys, felt protector  
and small dustbag

**HK\$100,000-150,000 US\$13,000-19,000**

亮面橘紅色尼羅蜥蜴皮25公分柏金包附釘  
金配件

*Varanus niloticus, Annexe CITES II-B*

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3861

A CREVETTE EVERGRAIN LEATHER  
TOOLBOX 26 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2014**

GRADE: 2

26 w x 25 h x 18 d cm  
includes shoulder strap, small dustbag and  
dustbag

**HK\$20,000-26,000 US\$2,600-3,300**

蝦粉色EVERGRAIN小牛皮26公分  
TOOLBOX包附鈹金配件



~ 3862

A MATTE SANGUINE ALLIGATOR BIRKIN 30 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2012**

GRADE: 2

30 w x 22 h x 15 d cm

includes clochette, lock, keys, exotic card, rain protector and dustbag

**HK\$200,000-260,000**

US\$26,000-33,000

霧面赤鐵紅色短吻鱷皮30公分柏金包附鉑金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3863

A SHINY SANGUINE ALLIGATOR  
KELLY WALLET WITH PERMABRASS  
HARDWARE

**HERMÈS, 2015**

GRADE: 1

20 w x 11 h x 2 d cm

include felt protector, box and ribbon

**HK\$40,000-50,000** US\$5,200-6,400

亮面赤鐵紅色短吻鱷皮凱莉皮夾附精銅配件  
*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3864

A SHINY GÉRANIUM ALLIGATOR MINI  
KELLY 20 II WITH GOLD HARDWARE

**HERMÈS, 2017**

GRADE: 1

20 w x 12 h x 6 d cm

includes clochette, lock, keys, felt protector,  
exotic card, rain protector, shoulder strap,  
two small dustbags and dustbag

**HK\$150,000-200,000** US\$20,000-26,000

亮面天竺葵紅色短吻鱷皮20公分迷你凱莉包  
二代附黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3865

A SHINY GÉRANIUM NILOTICUS CROCODILE SELLIER KELLY 32  
WITH GOLD HARDWARE

**HERMÈS, 2013**

GRADE: 2.5

32 w x 23 h x 10.5 d cm

includes felt protector, exotic card, rain protector, shoulder strap,  
small dustbag, dustbag and ribbon

**HK\$150,000-200,000**

US\$20,000-26,000

亮面天竺葵紅色尼羅鱷魚皮32公分SELLIER凱莉包附黃金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 3866

A MATTE BOUGAINVILLIER ALLIGATOR MINI CONSTANCE 18 WITH  
GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

18 w x 15 h x 4 d cm  
includes felt protector, exotic card, dustbag and box

**HK\$150,000-200,000**

US\$20,000-26,000

霧面九重葛紅色短吻鱷皮18公分迷你CONSTANCE包附黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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3867

A BOUGAINVILLIER CLÉMENCE LEATHER BIRKIN 35 WITH GOLD  
HARDWARE

**HERMÈS, 2015**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector,  
small dustbag, dustbag, box and ribbon

**HK\$70,000-90,000**

*US\$9,000-12,000*

九重葛紅色CLÉMENCE小牛皮35公分柏金包附黃金配件



~ 3868

A SHINY BOUGAINVILLIER NILOTICUS CROCODILE BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2010**

GRADE: 1

30 w x 22 h x 15 d cm

includes clothette, lock, keys, exotic card, dustbag and box

**HK\$300,000-350,000**

US\$39,000-45,000

亮面九重葛紅色尼羅鱷魚皮30公分柏金包附鉑金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 拍賣品受制於瀕危野生動物種國際貿易公約 (CITES) 出入口限制，只可運送至香港境內的地點或從香港佳士得拍賣場提取。詳細標識描述載於本目錄後之“業務規定：買方須知”及“本目錄中使用的各類標識”。





~ 3869

A SHINY BOUGAINVILLIER POROSUS CROCODILE BIRKIN 35 WITH PALLADIUM HARDWARE

**HERMÈS, 2013**

GRADE: 1.5

35 w x 25 h x 18 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, small dustbag, dustbag, box and ribbon

**HK\$260,000-320,000**

US\$34,000-41,000

亮面九重葛紅色POROSUS鱷魚皮35公分柏金包附鈹金配件

*Crocodylus porosus, Annexe CITES II-B*

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~ 3870

A SET OF TWO: A MATTE BOUGAINVILLIER ALLIGATOR BIRKIN 25 WITH PALLADIUM HARDWARE & A MATTE BOUGAINVILLIER ALLIGATOR DOGON WALLET WITH PALLADIUM HARDWARE

**HERMÈS, 2011 & 2010**

GRADE: 1

25 w x 19 h x 13 d cm & 20 w x 12 h x 2 d cm  
 includes clochette, lock, keys, felt protector, exotic card, rain protector,  
 two small dustbags, dustbag and box  
 includes box

**HK\$300,000-350,000**

US\$39,000-45,000

一組兩件：霧面九重葛紅色短吻鱷皮25公分柏金包附鈹金配件和霧面九重葛紅色短吻鱷皮DOGON皮夾附鈹金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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3871

A CUSTOM ROUGE PIVOINE & GRIS MOUETTE EPSOM LEATHER  
BIRKIN 30 WITH GOLD HARDWARE

**HERMÈS, 2016**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, leather card, small dustbag, dustbag  
and ribbon

**HK\$100,000-150,000**

*US\$13,000-19,000*

特別訂製牡丹紅色及海鷗灰色EPSOM牛皮30公分柏金包附黃金配件



3872

A ROUGE TOMATE SWIFT LEATHER  
MÉDOR 23 WITH GOLD HARDWARE

**HERMÈS, 2017**

GRADE: 1.5

23 w x 13 h x 5 d cm

includes felt protector, leather card, dustbag,  
box and ribbon

**HK\$25,000-30,000**

US\$3,300-3,800

番茄紅色SWIFT小牛皮23公分MÉDOR  
包附黃金配件



3873

A ROUGE GARANCE CLÉMENCE  
LEATHER BIRKIN 35 WITH GOLD  
HARDWARE

**HERMÈS, 2013**

GRADE: 2

35 w x 25 h x 18 d cm

includes clochette, lock, keys, felt protector,  
rain protector, dustbag and box

**HK\$50,000-70,000**

US\$6,500-9,000

茜草紅色CLÉMENCE小牛皮35公分柏金包  
附黃金配件



3874

A VERMILLON TOGO LEATHER  
RETOURNÉ KELLY 32 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2015**

GRADE: 1

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
small dustbag, dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

朱紅色TOGO小牛皮32公分RETOURNÉ  
凱莉包附鉑金配件



3875

A ROUGE CASAQUE EPSOM LEATHER  
SELLIER KELLY 25 WITH GOLD  
HARDWARE

**HERMÈS, 2015**

GRADE: 1.5

25 w x 18 h x 9 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
small dustbag, dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

卡薩克紅色EPSOM牛皮25公分SELLIER  
凱莉包附黃金配件



3876

A ROUGE VIF OSTRICH SELLIER KELLY 28 WITH GOLD HARDWARE

**HERMÈS, 2016**

GRADE: 1

28 w x 21 h x 10 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, shoulder strap, two small dustbags and dustbag

**HK\$150,000-200,000**

*US\$20,000-26,000*

鮮紅色駝鳥皮28公分SELLIER凱莉包附黃金配件

*Struthio camelus, South African population, Non-CITES*



3877

A ROUGE VIF OSTRICH BIRKIN 30 WITH GOLD HARDWARE

**HERMÈS, 2016**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, small dustbag, dustbag, box and ribbon

**HK\$120,000-160,000**

*US\$16,000-20,000*

鮮紅色駝鳥皮30公分柏金包附黃金配件

*Struthio camelus, South African population, Non-CITES*



3878

A LIMITED EDITION ROUGE VIF CALF BOX LEATHER CONSTANCE 24 WITH GUILLOCHÉ GOLD HARDWARE

**HERMÈS, 2003**

GRADE: 2

24 w x 19 h x 7 d cm  
includes box

**HK\$50,000-70,000** US\$6,500-9,000

限量版鮮紅色CALF BOX小牛皮24公分  
CONSTANCE包附雕刻飾紋配件



3879

A LIMITED EDITION RUBIS TADELAKT LEATHER RETOURNÉ GHILLIES KELLY 32 WITH PERMABRASS HARDWARE

**HERMÈS, 2012**

GRADE: 1.5

35 w x 25 h x 13 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
two small dustbags and dustbag

**HK\$60,000-80,000** US\$7,700-10,000

限量版紅寶石色TADELAKT小牛皮32公分  
RETOURNÉ GHILLIES凱莉包附精銅配件





3880

A RUBIS TOGO LEATHER BIRKIN 35  
WITH GOLD HARDWARE

**HERMÈS, 2015**

GRADE:1

35 w x 25 h x 18 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

紅寶石色TOGO小牛皮35公分柏金包附  
黃金配件



3881

A ROUGE H EVERCALF LEATHER  
& TOILE BIRKIN 35 WITH GOLD  
HARDWARE

**HERMÈS, 2002**

GRADE:2

35 w x 25 h x 18 d cm  
includes clochette, lock and keys

**HK\$50,000-70,000** US\$6,500-9,000

愛馬仕紅色EVERCALF小牛皮及帆布35  
公分柏金包附黃金配件



~ 3882

A LIMITED EDITION MATTE ROUGE H ALLIGATOR, CALF BOX & CLÉMENCE LEATHER BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2015**

GRADE: 1.5

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, dustbag and box

**HK\$200,000-260,000**

US\$26,000-33,000

限量版霧面愛馬仕紅色短吻鱷皮、CALF BOX小牛皮及CLÉMENCE小牛皮30公分柏金包附鈹金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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3883

A LIMITED EDITION ROUGE H SOMBRERO, VERMILLON CHÈVRE & ROUGE GRENAT EPSOM LEATHER KELLYGRAPHIE LETTRE M SELLIER KELLY 28 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

28 w x 21 h x 10 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector, shoulder strap, two small dustbags, dustbag and box

**HK\$80,000-100,000**

*US\$11,000-13,000*

限量版愛馬仕紅色SOMBRERO小牛皮、朱紅色CHÈVRE山羊皮及石榴紅色EPSOM牛皮28公分KELLYGRAPHIE LETTRE M SELLIER凱莉包附鉑金配件



3884

A LIMITED EDITION RED EPI LEATHER SUPREME KEEPALL 45 WITH SILVER HARDWARE

**LOUIS VUITTON, 2017**

GRADE: 1.5

45 w x 27 h x 20 d cm  
includes clochette, lock, keys and shoulder strap

**HK\$10,000-15,000**

*US\$1,300-1,900*

SUPREME限量版紅色EPI皮革45公分KEEPALL包附銀色配件



3885

A LIMITED EDITION RED & WHITE MONOGRAM MALLE COURRIER 90 TRUNK WITH SILVER HARDWARE BY SUPREME

**LOUIS VUITTON, 2017**

GRADE: 1.5

90 w x 51 h x 48 d cm  
includes clochette and keys

**HK\$400,000-500,000**

US\$52,000-64,000

SUPREME限量版紅色及白色MONOGRAM MALLE COURRIER 90儲物箱  
附銀色配件

Under the creative watch of Kim Jones and the New York-based cult skate wear brand Supreme, Louis Vuitton released a collection that incorporated Supremes' bold red and white box logo branding. The highly-anticipated and limited one-off collection was dropped in a few select Louis Vuitton stores and pop-ups. With the widespread influence that high fashion brands have, this collaboration was a raging success making the Louis Vuitton x Supreme pieces some of the most sought after in the world. One of the most coveted piece is no doubt the signature Louis Vuitton x Supreme trunk. Crafted with the same savoir-faire and excellence, this piece finds its place among the rarest and most exceptional Louis Vuitton trunks.



3886

A SET OF TWO: A CLASSIC MONOGRAM CANVAS VANITY TRAIN CASE & A CLASSIC MONOGRAM BEAUTY CASE WITH BRASS HARDWARE

**LOUIS VUITTON, 2010S**

GRADE: 3 & 2.5

26.5 w x 15.5 h x 25.5 d & 21.5 w x 20.5 h x 29.5 d cm

**HK\$20,000-30,000**

*US\$2,600-3,800*

一組兩件：MONOGRAM CANVAS VANITY TRAIN CASE收藏箱及  
MONOGRAM化妝箱附黃銅配件



△ 3887

A CLASSIC MONOGRAM LIBRARY TRUNK MADE FOR THE  
ENCYCLOPAEDIA BRITANNICA MODIFIED AS A HUMIDOR,  
WITH BRASS HARDWARE

**LOUIS VUITTON, CIRCA 1910, MODIFIED 2017**

GRADE: 4 & 1

90 w x 27 h x 13 d cm

includes converted interior with sponge humidifying filter system and lift-out  
humidor box

**HK\$40,000-60,000**

US\$5,200-7,700

CLASSIC MONOGRAM大英百科藏書箱及改造雪茄盒附黃銅配件









3888

A RARE, BRASS EXPLORER TRUNK

**LOUIS VUITTON, 1888**

GRADE: 3.5

70 w x 33.5 h x 41.5 d cm

includes key

**HK\$1,000,000-1,500,000**

*US\$130,000-190,000*

罕見黃銅製EXPLORER TRUNK行李箱



This rare trunk, dating back to the 19th century, is known as an 'Explorer Trunk'. This exceptional piece is covered in brass sheeting with brass corners and lock, both of which are still used by Louis Vuitton today. The Explorer collection featured zinc, copper, aluminium and brass pieces, and was exclusively intended for adventurers travelling to the distant and exotic corners of the world. They counted on Louis Vuitton to produce trunks that would safeguard their possessions, which is why the outer material had to be durable enough to survive travelling to inhospitable climates. Since then, Louis Vuitton has experienced a fabulous evolution, but today a piece of Louis Vuitton luggage is still just as complex to make, and is still made to carry beautiful things. Legendary trunks are scattered around the globe — some sleep in attics, others in museums and others still travelling. The brass Explorer Trunk is worthy as an exceptional collector's piece.



3889

A CUSTOM CUIVRE, FLAMINGO & MANGUE EPSOM LEATHER  
RETOURNÉ KELLY 32 WITH GOLD HARDWARE

**HERMÈS, 2015**

GRADE: 1.5

32 w x 23 h x 10.5 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector, shoulder strap, two small dustbags and dustbag

**HK\$100,000-150,000**

*US\$13,000-19,000*

特別訂製銅色、火鶴粉色及芒果色EPSOM牛皮32公分RETOURNÉ凱莉包附黃金配件



3890

A LIMITED EDITION BRIQUE TOGO & EVERGRAIN LEATHER  
RETOURNÉ GHILLIES KELLY 32 WITH PALLADIUM HARDWARE

**HERMÈS, 2015**

GRADE: 1.5

32 w x 23 h x 10.5 d cm

includes clochette, lock, keys, rain protector, shoulder strap and dustbag

**HK\$60,000-80,000**

*US\$7,700-10,000*

限量版磚紅色TOGO小牛皮及EVERGRAIN小牛皮32公分RETOURNÉ  
GHILLIES 凱莉包附鉑金配件



3891

A LIMITED EDITION BRIQUE, ROUGE H & SUNSET OSTRICH PICOTIN LOCK 18 WITH PALLADIUM HARDWARE

**HERMÈS, 2013**

GRADE: 2

18 w x 18 h x 13 d cm  
includes exotic card, small dustbag,  
dustbag and box

**HK\$30,000-40,000** US\$3,900-5,100

限量版磚紅色、愛馬仕紅色與日落色駝鳥皮  
18公分PICOTIN LOCK包附鈹金配件

*Struthio camelus, South African population,  
Non-CITES*



3892

A ROUGE GRENAT EVERCOLOR  
LEATHER MINI ROULIS 18 WITH  
PERMABRASS HARDWARE

**HERMÈS, 2016**

GRADE: 1

18 w x 15 h x 6 d cm  
includes leather card, dustbag and box

**HK\$20,000-30,000** US\$2,600-3,800

石榴紅色EVERCOLOR小牛皮18公分迷你  
ROULIS包附精銅配件



3893

A BORDEAUX TOGO & ROUGE H SWIFT LEATHER 24/24 29 WITH  
GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

29 w x 27 h x 14 d cm

includes felt protector, leather card, shoulder strap, small dustbag, dustbag, box  
and ribbon

**HK\$70,000-90,000**

US\$9,000-12,000

波爾多紅色TOGO小牛皮及愛馬仕紅色SWIFT小牛皮29公分24/24包附黃金配  
件



~ 3894

A SHINY BORDEAUX POROSUS CROCODILE BIRKIN 30 WITH GOLD HARDWARE

**HERMÈS, 2016**

GRADE: 1

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, felt protector, exotic card, rain protector,  
small dustbag, dustbag and box

**HK\$300,000-350,000**

US\$39,000-45,000

亮面波爾多紅色POROSUS鱷魚皮30公分柏金包附黃金配件

*Crocodylus porosus, Annexe CITES II-B*

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~ 3895

A MATTE ÉBÈNE POROSUS CROCODILE BIRKIN 35 WITH PALLADIUM HARDWARE

**HERMÈS, 2010**

GRADE: 2

35 w x 25 h x 18 d cm

includes clochette, lock, keys, small dustbag, dustbag and box

**HK\$180,000-240,000**

US\$24,000-31,000

霧面烏木色POROSUS鱷魚皮35公分柏金包附鈹金配件

*Crocodylus porosus, Annexe CITES II-B*

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3896 No Lot



~ 3897

A SHINY HAVANE POROSUS CROCODILE BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2010**

GRADE: 2

30 w x 22 h x 15 d cm

includes clochette, lock, keys, exotic card, rain protector, small dustbag and dustbag

**HK\$240,000-300,000**

US\$31,000-38,000

亮面哈瓦那棕色POROSUS鱷魚皮30公分柏金包附鈹金配件

*Crocodylus porosus, Annexe CITES II-B*

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3898

A LIMITED EDITION HAVANE SWIFT LEATHER MINI CONSTANCE 18  
WITH ROUGE H ENAMEL & GOLD HARDWARE

**HERMÈS, 2011**

GRADE: 2

18 w x 15 h x 4 d cm

includes felt protector, leather card, dustbag and box

**HK\$40,000-50,000**

US\$5,200-6,400

限量版哈瓦那棕色SWIFT小牛皮18公分迷你CONSTANCE包附愛馬仕紅色搪瓷及黃金配件



~ 3899

A LIMITED EDITION SHINY MIEL, GRIS FONCÉ & BLACK ALLIGATOR  
SELLIER KELLY 32 WITH GOLD HARDWARE

**HERMÈS, 1992**

GRADE: 2

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys and box

**HK\$350,000-400,000**

US\$45,000-51,000

限量版亮面蜂蜜色、深灰色及黑色短吻鱷皮32公分SELLIER凱莉包附黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3900

A CUSTOM SHINY MIEL POROSUS CROCODILE BIRKIN 35 WITH PALLADIUM HARDWARE

**HERMÈS, 2010**

GRADE: 1.5

35 w x 25 h x 18 d cm

includes clochette, lock, keys, felt protector, exotic card, small dustbag and dustbag

**HK\$300,000-350,000**

US\$39,000-45,000

特別訂製亮面蜂蜜色POROSUS鱷魚皮35公分柏金包附鉑金配件

*Crocodylus porosus, Annexe CITES II-B*

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3901

A COGNAC OSTRICH BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2009**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, exotic card, small dustbag,  
dustbag and box

**HK\$80,000-100,000**

*US\$11,000-13,000*

干邑色駝鳥皮30公分柏金包附鈹金配件

*Struthio camelus, South African population, Non-CITES*



~ 3902

A SHINY ÉTRUSQUE ALLIGATOR SELLIER KELLY 28 WITH  
PALLADIUM HARDWARE

**HERMÈS, 1997**

GRADE: 2

28 w x 21 h x 10 d cm

includes clochette, lock, keys, shoulder strap, dustbag and ribbon

**HK\$150,000-200,000**

*US\$20,000-26,000*

亮面赭色短吻鱷皮28公分SELLIER凱莉包附鉑金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3903

A LIMITED EDITION NOISETTE CHÈVRE LEATHER & SHINY ÉTRUSQUE NILOTICUS CROCODILE TOUCH BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, dustbag, box and ribbon

**HK\$200,000-260,000**

US\$26,000-33,000

限量版榛子色CHÈVRE山羊皮及亮面赭色尼羅鱷魚皮30公分TOUCH柏金包附鈹金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 3904

A MATTE FAUVE BARENIA NILOTICUS CROCODILE RETOURNÉ  
KELLY 32 WITH PALLADIUM HARDWARE

**HERMÈS, 2005**

GRADE: 2.5

32 w x 23 h x 10.5 d cm

includes clochette, lock, keys, rain protector, dustbag and box

**HK\$150,000-200,000**

US\$20,000-26,000

霧面淺啡色尼羅鱷魚皮32公分RETOURNÉ凱莉包附鉑金配件

*Crocodylus niloticus, Annexe CITES II-B*

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3905

A FAUVE BARÉZIA FAUBOURG  
LEATHER BIRKIN 30 WITH GOLD  
HARDWARE

**HERMÈS, 2017**

GRADE: 1

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, felt protector,  
rain protector, small dustbag, dustbag, box  
and ribbon

**HK\$70,000-90,000** US\$9,000-12,000

淺黃褐色BARÉZIA FAUBOURG小牛皮  
30公分柏金包附黃金配件



3906

A FAUVE BARÉZIA FAUBOURG  
LEATHER 24/24 29 WITH GOLD  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

29 w x 24 h x 14 d cm  
includes felt protector, shoulder strap,  
small dustbag, dustbag, box and ribbon

**HK\$70,000-90,000** US\$9,000-12,000

淺黃褐色BARÉZIA FAUBOURG小牛皮  
29公分24/24包附黃金配件



3907

A LIMITED EDITION NATUREL BARÉZIA & OSIER PICNIC KELLY 35  
WITH PALLADIUM HARDWARE

**HERMÈS, 2017**

GRADE: 1.5

35 w x 25 h x 13 d cm

includes clochette, lock, keys, felt protector, rain protector, dustbag and box

**HK\$200,000-260,000**

*US\$26,000-33,000*

限量版本色BARÉZIA小牛皮及柳條35公分PICNIC KELLY包附鉑金配件



3908

A LIMITED EDITION NATUREL  
BARÉZIA & OSIER PICNIC GARDEN  
PARTY

**HERMÈS, 2016**

GRADE: 1

38 w x 23 h x 20 d cm  
includes dustbag and box

**HK\$20,000-30,000** US\$2,600-3,800

限量版本色BARÉZIA小牛皮及柳條PICNIC  
GARDEN PARTY包



3909

A GOLD COURCHEVEL LEATHER &  
TOILE H CONSTANCE 23 WITH GOLD  
HARDWARE

**HERMÈS, 1979**

GRADE: 2

23 w x 16 h x 5 d cm  
includes dustbag

**HK\$30,000-40,000** US\$3,900-5,100

金啡色COURCHEVEL牛皮及TOLIE H帆布23公分  
CONSTANCE包附黃金配件



3910

A TOFFEE CLÉMENCE LEATHER  
KELLY ADO WITH PALLADIUM  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

20 w x 20 h x 8 d cm  
includes felt protector, leather card, box and  
ribbon

**HK\$40,000-50,000** US\$5,200-6,400

太妃糖色CLÉMENCE小牛皮KELLY ADO  
包附鈹金配件



3911

A GOLD EPSOM LEATHER BIRKIN 30  
WITH GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag  
and dustbag

**HK\$70,000-90,000** US\$9,000-12,000

金啡色EPSOM牛皮30公分柏金包附黃金  
配件



3912

A LIMITED EDITION GOLD & AMBRE  
TOGO LEATHER OFFICIER BIRKIN 30  
WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag and box

**HK\$70,000-90,000** US\$9,000-12,000

限量版金啡色及琥珀色TOGO小牛皮30公分  
OFFICIER柏金包附鈹金配件



3913

A GOLD TOGO LEATHER RETOURNÉ  
KELLY 32 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2004**

GRADE: 1.5

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

金啡色TOGO小牛皮32公分RETOURNÉ  
凱莉包附鈹金配件



3914

A SABLE OSTRICH RETOURNÉ KELLY  
28 WITH PALLADIUM HARDWARE

**HERMÈS, 2009**

GRADE: 2

28 w x 21 h x 10 d cm  
includes clochette, lock, keys, dustbag and  
box

**HK\$80,000-100,000** US\$11,000-13,000

沙子色駝鳥皮28公分RETOURNÉ凱莉包附  
鈹金配件

Struthio camelus, South African population,  
Non-CITES



~ 3915

A SET OF TWO: A NOISETTE  
COURCHEVEL LEATHER DRAG 27  
WITH GOLD HARDWARE & A SHINY  
FICELLE NILOTICUS LIZARD DALVY  
30 WITH GOLD HARDWARE

**HERMÈS, 2002 & 1997**

GRADE: 2.5 & 2.5

27 w x 18 h x 10 d cm & 30 w x 24 h x 11 d cm  
includes dustbags

**HK\$30,000-40,000** US\$3,900-5,100

一組兩件：榛子色COURCHEVEL牛皮27  
公分DRAG包附黃金配件及亮面細繩灰色  
尼羅蜥蜴皮30公分DALVY包附黃金配件

*Varanus niloticus, Annexe CITES II-B*



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~ 3916

A SHINY FICELLE POROSUS CROCODILE BIRKIN 30 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2013**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, exotic card and dustbag

**HK\$300,000-350,000**

US\$39,000-45,000

亮面草繩灰色POROSUS鱷魚皮30公分柏金包附鈹金配件

*Crocodylus porosus, Annexe CITES II-B*

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~ 3917

A SHINY FICELLE ALLIGATOR  
KELLY WALLET WITH PALLADIUM  
HARDWARE

**HERMÈS, 2013**

GRADE: 2

20 w x 11 h x 2 d cm  
includes box

**HK\$30,000-40,000** US\$3,900-5,100

亮面草繩灰色短吻鱷皮凱莉夾附鉑金配件  
*Alligator Mississippiensis, Annexe CITES II-B*

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3918

A LIMITED EDITION FICELLE TOILE  
DE CAMP DÉCHAÎNÉE & BORDEAUX  
SWIFT LEATHER CONSTANCE 24  
WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

24 w x 19 h x 7 d cm  
includes felt protector, leather card, dustbag,  
box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

限量版淡灰褐色DÉCHAÎNÉE圖案TOILE  
DE CAMP帆布及波爾多紅色SWIFT小牛皮  
24公分CONSTANCE附鉑金配件



3919

A SAUGE SWIFT LEATHER RETOURNÉ KELLY 25 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2016**

GRADE: 1.5

25 w x 18 h x 9 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector,  
shoulder strap, two small dustbags, dustbag, box and ribbon

**HK\$60,000-80,000**

US\$7,700-10,000

鼠尾草綠色SWIFT小牛皮25公分RETOURNÉ凱莉包附鉑金配件



3920

AN ARGILE TOGO LEATHER RETOURNÉ KELLY 40 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2007**

GRADE: 2

40 w x 29 h x 15 d cm

includes clochette, lock, keys, two small dustbags and dustbag

**HK\$40,000-50,000**

US\$5,200-6,400

黏土色TOGO小牛皮40公分RETOURNÉ凱莉包附鉑金配件



~ 3921

A RARE, SHINY OMBRÉ SALVATOR LIZARD BIRKIN 25 WITH PALLADIUM HARDWARE

**HERMÈS, 2010**

GRADE: 1.5

25 w x 19 h x 13 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, small dustbag, dustbag and box

**HK\$150,000-200,000**

US\$20,000-26,000

罕見亮面原色SALVATOR蜥蜴皮25公分柏金包附鉑金配件

*Varanus salvator, Annexe CITES II-B*

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~ 3922

A SHINY OMBRÉ SALVATOR LIZARD MINI MOSAIQUE 17 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

17 w x 16 h x 6 d cm  
includes dustbag

**HK\$60,000-80,000**

US\$7,700-10,000

罕見亮面原色SALVATOR蜥蜴皮17公分迷你MOSAIQUE包附鈹金配件

*Varanus salvator, Annexe CITES II-B*

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~ 3923

A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE  
RETOURNÉ KELLY 32 WITH PALLADIUM HARDWARE

**HERMÈS, 2015**

GRADE: 1.5

32 w x 23 h x 10.5 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector,  
shoulder strap, small dustbag, dustbag and box

**HK\$600,000-800,000**

US\$77,000-100,000

罕見霧面白色喜馬拉雅尼羅鱷魚皮32公分RETOURNÉ凱莉包附鉑金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 3924

A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE BIRKIN  
30 WITH PALLADIUM HARDWARE

**HERMÈS, 2014**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector,  
small dustbag, dustbag and box

**HK\$600,000-800,000**

US\$77,000-100,000

罕見霧面白色喜瑪拉雅尼羅鱷魚皮30公分柏金包附鈹金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 3925

AN EXCEPTIONAL, MATTE WHITE HIMALAYA NILOTICUS  
CROCODILE DIAMOND BIRKIN 30 WITH 18K WHITE GOLD &  
DIAMOND HARDWARE

**HERMÈS, 2011**

GRADE: 1

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, felt protector, exotic card, diamond certificate,  
rain protector, small dustbag, dustbag, box and ribbon  
featuring 245 diamonds, total weight 10.78 cts

**HK\$1,000,000-1,500,000**

US\$130,000-190,000

珍罕霧面白色喜馬拉雅尼羅鱷魚皮30公分鑽石白金包附18K白金及鑽石配件

*Crocodylus niloticus, Annexe CITES II-B*

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PARIS  
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114607

HERMÈS PARIS



3926

A CUSTOM ÉTOUPE & ROSE AZALÉE EPSOM LEATHER SELLIER  
KELLY 25 WITH GOLD HARDWARE

**HERMÈS, 2017**

GRADE: 1

25 w x 18 h x 9 d cm

includes clochette, lock, keys, felt protector, shoulder strap, small dustbag and  
dustbag

**HK\$80,000-100,000**

*US\$11,000-13,000*

特別訂製繩索灰色及杜鵑粉色EPSOM牛皮25公分SELLIER凱莉包附黃金配件



3927

AN ÉTOUPE CLÉMENCE LEATHER  
RETOURNÉ KELLY 28 WITH GOLD  
HARDWARE

**HERMÈS, 2015**

GRADE: 1

28 w x 21 h x 10 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
small dustbag, dustbag, box and ribbon

**HK\$70,000-90,000** US\$9,000-12,000

繩索灰色CLÉMENCE小牛皮28公分  
RETOURNÉ凱莉包附黃金配件



3928

AN ÉTOUPE EPSOM LEATHER MINI  
KELLY 20 II WITH GOLD HARDWARE

**HERMÈS, 2017**

GRADE: 1

20 w x 14 h x 18 d cm  
includes felt protector, leather card, shoulder  
strap, small dustbag, dustbag and box

**HK\$60,000-80,000** US\$7,700-10,000

繩索灰色EPSOM牛皮20公分MINI凱莉包  
二代附黃金配件



3929

AN 18K WHITE GOLD & DIAMOND KELLY BANGLE

**HERMÈS, 2010S**

GRADE: 1.5

Diameter 15 cm, size S  
includes diamond certificate and box  
*featuring 499 diamonds, total weight 3.15 cts*

**HK\$50,000-70,000**

*US\$6,500-9,000*

18K白金及鑽石凱莉手鐲



3930

AN 18K WHITE GOLD & DIAMOND MILANESE MESH KELLY MM  
BRACELET

**HERMÈS, 2010S**

GRADE: 1

Diameter 16.4 cm, size S  
includes diamond certificate and box  
*featuring 183 diamonds, total weight 1.78 cts*

**HK\$120,000-150,000**

*US\$16,000-19,000*

18K白金及鑽石MILANESE MESH KELLY MM手鐲



3931

A SET OF TWO: AN 18K WHITE GOLD & DIAMOND FINESSES BRACELET & AN 18K WHITE GOLD & DIAMOND FILET D'OR RING

**HERMÈS, 2010S**

GRADE: 1.5

Bracelet 14.5 cm size L & Ring size 49-50  
includes diamond certificates and boxes  
*Bracelet featuring 87 diamonds, total weight 2.48 cts*  
*Ring featuring 40 diamonds, total weight 0.32 cts*

**HK\$40,000-50,000** US\$5,200-6,400

一組兩件: 18K白金及鑽石FINESSES手環和18K白金及鑽石FILET D'OR戒指

~ 3932

AN 18K WHITE GOLD & DIAMOND SMALL KELLY WATCH WITH A SHINY VIOLET ALLIGATOR & STEEL STRAP

**HERMÈS, 2018 & 2015**

GRADE: 1

Watch 20 x 20 mm & Strap 19 cm  
includes felt protector, instruction manual and box

**HK\$35,000-40,000** US\$4,500-5,100

18K白金及鑽石小碼凱莉腕錶配亮面紫羅蘭色短吻鱷皮及精鋼錶帶

Alligator Mississippiensis, Annexe CITES II-B



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3933

A MAUVE SYLVESTRE EPSOM  
LEATHER MINI KELLY 20 II WITH  
PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE:1

20 w x 12 h x 6 d cm  
includes felt protector, shoulder strap,  
dustbag and box

**HK\$60,000-80,000** US\$7,700-10,000

森林紫色EPSOM牛皮20公分迷你凱莉包二代附鈹金配件



3934

A LIMITED EDITION ROSE SAKURA  
SWIFT LEATHER GHILLIES KELLY  
WALLET WITH PALLADIUM  
HARDWARE

**HERMÈS, 2015**

GRADE:1

20 w x 11 h x 2 d cm  
includes felt protector and box

**HK\$20,000-25,000** US\$2,600-3,200

限量版櫻花粉色SWIFT小牛皮GHILLIES凱利皮夾附鈹金配件



3935

A CUSTOM ROSE SAKURA & ROSE AZALÉE CHÈVRE LEATHER  
SELLIER KELLY 28 WITH GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

28 w x 21 h x 10 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector, shoulder strap, two small dustbags, dustbag, box and ribbon

**HK\$80,000-100,000**

*US\$11,000-13,000*

特別訂製櫻花粉色及杜鵑粉色CHÈVRE山羊皮28公分SELLIER凱莉包附黃金配件







3936

A CUSTOM ROSE AZALÉE & ÉTAÏN EPSOM LEATHER BIRKIN 25 WITH BRUSHED GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 2

25 w x 19 h x 13 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector, small dustbag and dustbag with the initials "CC"

**HK\$60,000-80,000**

US\$7,700-10,000

特別訂製杜鵑粉色及錫器灰色EPSOM小牛皮25公分柏金包附霧面黃金配件



3937

A ROSE AZALÉE CANVAS & NATUREL VACHE HUNTER HERBAG ZIP  
39 WITH PALLADIUM HARDWARE

**HERMÈS, 2017**

GRADE: 1

39 w x 31 h x 15 d cm

includes clochette, lock, keys, small dustbag, dustbag and box

**HK\$15,000-20,000**

US\$2,000-2,600

粉桃紅色帆布及淺啡色VACHE HUNTER牛皮39公分HERBAG ZIP包附鈹金  
配件



3938

A CUSTOM ROSE LIPSTICK & BLACK CHÈVRE LEATHER BIRKIN 30  
WITH BRUSHED GOLD HARDWARE

**HERMÈS, 2015**

GRADE: 1.5

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector,  
small dustbag, dustbag, box and ribbon

**HK\$100,000-150,000**

*US\$13,000-19,000*

特別訂製唇膏粉色及黑色CHÈVRE山羊皮30公分柏金包附霧面黃金配件



3939

A FLAMINGO EPSOM LEATHER  
BIRKIN 30 WITH GOLD HARDWARE

**HERMÈS, 2013**

GRADE: 2

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, rain protector,  
small dustbag and dustbag

**HK\$60,000-80,000** US\$7,700-10,000

火鶴粉色EPSOM牛皮30公分柏金包附  
黃金配件



3940

A FLAMINGO EPSOM LEATHER  
CONSTANCE ÉLAN WITH PALLADIUM  
HARDWARE

**HERMÈS, 2014**

GRADE: 2

25 w x 15 h x 5 d cm  
includes dustbag

**HK\$50,000-70,000** US\$6,500-9,000

火鶴粉色EPSOM牛皮CONSTANCE  
ÉLAN包附鉑金配件



3941

A TERRE CUITE OSTRICH KELLY POCLETTE WITH PALLADIUM  
HARDWARE

**HERMÈS, 2015**

GRADE: 1

22 w x 13 h x 6 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector,  
small dustbag, dustbag and ribbon

**HK\$60,000-80,000**

US\$7,700-10,000

陶土色駝鳥皮KELLY POCLETTE包附鈹金配件

*Struthio camelus, South African population, Non-CITES*



3942

A TERRE CUITE OSTRICH SELLIER KELLY 28 WITH GOLD HARDWARE

**HERMÈS, 2015**

GRADE: 1.5

28 w x 21 h x 10 d cm

includes clochette, lock, keys, exotic card, shoulder strap, dustbag and box

**HK\$100,000-150,000**

*US\$13,000-19,000*

陶土色駝鳥皮28公分SELLIER凱莉包附黃金配件

*Struthio Camelus, South African population, Non-CITES*



3943

A TERRE CUITE OSTRICH BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2015**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector,  
two small dustbags, dustbag and box

**HK\$100,000-150,000**

*US\$13,000-19,000*

陶土色駝鳥皮30公分柏金包附鈹金配件

*Struthio camelus, South African population, Non-CITES*





3944

A LIMITED EDITION ROSE JAÏPUR & GOLD EPSOM LEATHER RETOURNÉ CANDY KELLY 32 WITH PERMABRASS HARDWARE

**HERMÈS, 2012**

GRADE: 1.5

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, felt protector, leather card, rain protector, shoulder strap, small dustbag, dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

限量版齋普爾粉色及金啡色EPSOM牛皮32公分RETOURNÉ CANDY凱莉包附精銅配件

~ 3945

A SHINY ROSE SCHÉHÉRAZADE NILOTICUS CROCODILE ÉGÉE WITH PALLADIUM HARDWARE

**HERMÈS, 2013**

GRADE: 1

25 w x 10.5 h x 4 d cm  
includes felt protector, exotic card, dustbag and box

**HK\$50,000-70,000** US\$6,500-9,000

亮面天方夜譚粉色尼羅鱷魚皮ÉGÉE包附鉆金配件

*Crocodylus niloticus, Annexe CITES II-B*



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~ 3946

A SHINY ROSE SCHÉHÉRAZADE NILOTICUS CROCODILE SELLIER  
KELLY 28 WITH GOLD HARDWARE

**HERMÈS, 2017**

GRADE: 1

28 w x 21 h x 10 d cm

includes clochette, lock, keys, felt protector, exotic card, small dustbag,  
dustbag and ribbon

**HK\$300,000-350,000**

US\$39,000-45,000

亮面天方夜譚粉色尼羅鱷魚皮28公分SELLIER凱莉包附黃金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 3947

A SHINY ROSE SCHÉHÉRAZADE NILOTICUS CROCODILE  
CONSTANCE 24 WITH GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

24 w x 19 h x 7 d cm  
includes felt protector and dustbag

**HK\$180,000-240,000**

US\$24,000-31,000

亮面天方夜譚粉色尼羅鱷魚皮24公分CONSTANCE包附黃金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 3948

A SHINY FUCHSIA POROSUS CROCODILE BIRKIN 30 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2011**

GRADE: 1.5

30 w x 22 h x 15 d cm

includes clochette, lock, keys, rain protector, dustbag and box

**HK\$240,000-300,000**

US\$31,000-38,000

亮面艷粉紅色POROSUS鱷魚皮30公分柏金包附鈹金配件

*Crocodylus porosus, Annexe CITES II-B*

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~ 3949

A SHINY FUCHSIA NILOTICUS LIZARD BIRKIN 25 WITH RUTHENIUM  
HARDWARE

**HERMÈS, 2006**

GRADE: 1.5

25 w x 19 h x 13 d cm

includes clochette, lock, keys, small dustbag and dustbag

**HK\$100,000-150,000**

*US\$13,000-19,000*

亮面豔粉紅色尼羅蜥蜴皮25公分柏金包附釦金配件

*Varanus niloticus, Annexe CITES II-B*

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~ 3950

A SHINY FUCHSIA NILOTICUS LIZARD  
KELLY POCHETTE WITH RUTHENIUM  
HARDWARE

**HERMÈS, 2006**

GRADE: 2

22 w x 13 h x 6 d cm  
includes felt protector, small dustbag,  
dustbag and box

**HK\$50,000-70,000** US\$6,500-9,000

亮面豔粉紅色尼羅蜥蜴皮KELLY  
POCHETTE包附鈦金配件

*Varanus niloticus, Annexe CITES II-B*

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3951

A ROSE TYRIEN EPSOM LEATHER  
KELLY CUT WITH GOLD HARDWARE

**HERMÈS, 2014**

GRADE: 1

30 w x 13 h x 3 d cm  
includes dustbag and box

**HK\$40,000-50,000** US\$5,200-6,400

提爾紅色EPSOM牛皮KELLY CUT包附黃  
金配件



3952

A ROSE TYRIEN OSTRICH MINI KELLY 20 II WITH PALLADIUM  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

20 w x 12 h x 6 d cm

includes felt protector, exotic card, dustbag and box

**HK\$150,000-200,000**

US\$20,000-26,000

提爾紅色駝鳥皮20公分迷你凱莉包二代附鈹金配件

*Struthio camelus, South African population, Non-CITES*



3953

A ROSE TYRIEN EPSOM LEATHER  
SELLIER KELLY 32 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2013**

GRADE: 2.5

32 w x 23 h x 10.5 d cm  
includes clochette, lock, felt protector,  
shoulder strap, two small dustbags, dustbag  
and box

**HK\$50,000-70,000** US\$6,500-9,000

提爾紅色EPSOM牛皮32公分SELLIER凱  
莉包附鈹金配件



3954

A ROSE TYRIEN EPSOM LEATHER  
BIRKIN 30 WITH GOLD HARDWARE

**HERMÈS, 2014**

GRADE: 1

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, leather card  
and dustbag

**HK\$70,000-90,000** US\$9,000-12,000

提爾紅色EPSOM牛皮30公分柏金包附黃  
金配件





3955

A CUSTOM ROSE TYRIEN & ÉTAIN EPSOM LEATHER BIRKIN 30 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2013**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector,  
small dustbag, dustbag, box and ribbon

**HK\$100,000-150,000**

*US\$13,000-19,000*

特別訂製提爾紅色及錫器灰色EPSOM牛皮30公分柏金包附鉑金配件



3956

A ROSE TYRIEN OSTRICH MINI  
CONSTANCE 18 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

18 w x 15 h x 4 d cm  
includes felt protector, dustbag, box and  
ribbon

**HK\$80,000-100,000** US\$11,000-13,000

提爾紅色駝鳥皮18公分迷你CONSTANCE  
包附鈹金配件

*Struthio camelus, South African population,  
Non-CITES*



3957

A MAGNOLIA EPSOM LEATHER  
MINI KELLY 20 II WITH PALLADIUM  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

20 w x 12 h x 6 d cm  
includes leather card, shoulder strap, small  
dustbag, dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

木蘭粉色EPSOM牛皮20公分迷你凱莉包二  
代附鈹金配件



3958

A MAGNOLIA TOGO LEATHER BIRKIN  
25 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE:1

25 w x 19 h x 13 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

木蘭粉色TOGO小牛皮25公分柏金包附鈹  
金配件



3959

A CUSTOM MAGNOLIA & MALACHITE  
CLÉMENCE LEATHER BIRKIN 25 WITH  
BRUSHED GOLD HARDWARE

**HERMÈS, 2018**

GRADE:1

25 w x 19 h x 13 d cm  
includes clochette, lock, keys, felt protector,  
rain protector, small dustbag and dustbag

**HK\$100,000-150,000** US\$13,000-19,000

特別訂製木蘭粉色及孔雀石色CLÉMENCE  
小牛皮25公分柏金包附霧面黃金配件



3960

A ROSE POURPRE OSTRICH BIRKIN 30 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, small  
dustbag, dustbag and box

**HK\$150,000-200,000**

US\$20,000-26,000

紫玫瑰色駝鳥皮30公分柏金包附鉑金配件

*Struthio camelus, South African population, Non-CITES*



3961

A ROSE POURPRE OSTRICH SELLIER KELLY 25 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

25 w x 18 h x 9 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector,  
shoulder strap, two small dustbags, dustbag, box and ribbon

**HK\$150,000-200,000**

US\$20,000-26,000

紫玫瑰色駝鳥皮25公分SELLIER凱莉包附鈹金配件

*Struthio camelus, South African population, Non-CITES*



3962

A ROSE POURPRE CHÈVRE LEATHER  
MINI KELLY 20 II WITH PALLADIUM  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

20 w x 12 h x 6 d cm

includes felt protector, leather card, shoulder  
strap, small dustbag, dustbag and box

**HK\$60,000-80,000** US\$7,700-10,000

紫玫瑰色CHÈVRE山羊皮20公分迷你凱莉  
包二代附鉑金配件



3963

A ROSE POURPRE EVERCOLOR  
LEATHER RETOURNÉ KELLY 28 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2017**

GRADE: 1

28 w x 21 h x 10 d cm

includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
two small dustbags, dustbag, box and ribbon

**HK\$70,000-90,000** US\$9,000-12,000

紫玫瑰色EVERCOLOR小牛皮28公分  
RETOURNÉ凱莉包附鉑金配件



3964

A TOSCA EPSOM LEATHER SELLIER  
KELLY 32 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2012**

GRADE: 1.5

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
two small dustbags, dustbag, box and ribbon

**HK\$50,000-70,000** US\$6,500-9,000

托斯卡紫色EPSOM牛皮32公分SELLIER  
凱莉包附鉑金配件



~ 3965

A MATTE PURPLE POROSUS  
CROCODILE CAPUCINES MM WITH  
GOLD HARDWARE

**LOUIS VUITTON, 2015**

GRADE: 1.5

36 w x 23 h x 14 d cm  
includes dustbag and box

**HK\$60,000-80,000** US\$7,700-10,000

霧面紫色POROSUS鱷魚皮CAPUCINES  
MM包附黃金配件

*Crocodylus porosus, Annexe CITES II-B*

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3966

AN ANÉMONE SWIFT LEATHER  
CONSTANCE 24 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2015**

GRADE: 2

24 w x 19 h x 7 d cm  
includes felt protector, leather card, dustbag  
and box

**HK\$40,000-50,000** US\$5,200-6,400

銀蓮花紫色SWIFT小牛皮24公分  
CONSTANCE包附鈹金配件



3967

A VIOLINE OSTRICH BIRKIN 30 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2005**

GRADE: 1.5

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, felt protector,  
small dustbag and dustbag

**HK\$100,000-150,000** US\$13,000-19,000

紫羅蘭色駝鳥皮30公分柏金包附鈹金配件  
*Struthio camelus, South African population,  
Non-CITES*





3968

A CUSTOM VIOLINE, ROUGE VIF & BLEU ROI OSTRICH BIRKIN 30  
WITH BRUSHED GOLD HARDWARE

**HERMÈS, 2012**

GRADE: 2

30 w x 22 h x 15 d cm

includes clochette, lock, keys, dustbag and box

**HK\$100,000-150,000**

*US\$13,000-19,000*

特別訂製紫羅蘭色、鮮紅色及君王藍色駝鳥皮30公分柏金包附霧面黃金配件  
*Struthio camelus, South African population, Non-CITES*



~ 3969

A SHINY AMÉTHYSTE POROSUS CROCODILE BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2010**

GRADE: 2

30 w x 22 h x 15 d cm  
includes clochette, lock, keys and felt protector

**HK\$240,000-300,000**

US\$31,000-38,000

亮面紫水晶色POROSUS鱷魚皮30公分柏金包附鈹金配件

*Crocodylus porosus, Annexe CITES II-B*

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~ 3970

A SHINY AUBERGINE ALLIGATOR MINI KELLY 20 II WITH GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

20 w x 12 h x 6 d cm

includes felt protector, exotic card, shoulder strap, small dustbag, dustbag and box

**HK\$150,000-200,000**

US\$20,000-26,000

亮面茄子紫色短吻鱷皮20公分迷你凱莉包二代附黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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3971

A LIMITED EDITION TOILE DE CAMP  
LETTRES AU CARRÉ & BLACK SWIFT  
LEATHER RETOURNÉ KELLY 28 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

28 w x 21 h x 10 d cm  
includes clochette, lock, keys, felt protector,  
rain protector, shoulder strap, dustbag and  
box

**HK\$70,000-90,000** US\$9,000-12,000

限量版LETTRES AU CARRÉ圖案TOILE  
DE CAMP帆布及黑色SWIFT小牛皮28公分  
RETOURNÉ凱莉包附鉞金配件



3972

A LIMITED EDITION TOILE DE CAMP  
CAVALCADOUR & BLACK SWIFT  
LEATHER SELLIER KELLY 32 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag, box and ribbon

**HK\$80,000-100,000** US\$11,000-13,000

限量版CAVALCADOUR圖案TOILE DE  
CAMP帆布及黑色SWIFT小牛皮32公分  
SELLIER凱莉包附鉞金配件



3973

A LIMITED EDITION BLEU INDIGO, BLEU BRIGHTON TOGO & CAPUCINE SOMBRERO LEATHER KELLYGRAPHIE LETTRE R SELLIER KELLY 28 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

28 w x 21 h x 10 d cm  
includes clochette, lock, keys, felt protector, rain protector, shoulder strap, small dustbag and dustbag

**HK\$80,000-100,000** US\$11,000-13,000

限量版靛藍色TOGO小牛皮、普萊頓藍色TOGO小牛皮及卡普辛藍色SOMBRERO小牛皮28公分SELLIER KELLYGRAPHIE LETTRE R凱莉包附鉆金配件



3974

A LIMITED EDITION INDIGO, BLACK & CUIVRE TOGO LEATHER RETOURNÉ KELLY AU GALOP 28 WITH PALLADIUM HARDWARE

**HERMÈS, 2017**

GRADE: 1

28 w x 21 h x 10 d cm  
includes clochette, lock, keys, leather card, shoulder strap, dustbag and box

**HK\$80,000-100,000** US\$11,000-13,000

限量版靛藍色、黑色及銅色TOGO小牛皮28公分RETOURNÉ AU GALOP凱莉包附鉆金配件



~ 3975

A MATTE BLEU INDIGO ALLIGATOR MINI KELLY 20 II WITH GOLD  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

20 w x 12 h x 6 d cm  
includes felt protector, dustbag and box

**HK\$150,000-200,000**

US\$20,000-26,000

霧面靛藍色短吻鱷皮20公分迷你凱莉包二代附黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3976

A LIMITED EDITION BLEU NUIT TOGO LEATHER & MATTE ALLIGATOR  
RETOURNÉ TOUCH KELLY 28 WITH PALLADIUM HARDWARE

**HERMÈS, 2017**

GRADE: 1

28 w x 21 h x 10 d cm

includes clochette, lock, keys, leather card, rain protector, shoulder strap, dustbag  
and box

**HK\$100,000-150,000**

US\$13,000-19,000

限量版午夜藍色TOGO小牛皮及霧面短吻鱷皮28公分RETOURNÉ TOUCH  
凱莉包附鈹金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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3977

A BLEU NUIT TOGO LEATHER &  
BLACK SWIFT LEATHER 24/24 35  
WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

35 w x 25 h x 15 d cm  
includes felt protector, leather card, dustbag,  
box and ribbon

**HK\$70,000-90,000** US\$9,000-12,000

午夜藍色TOGO小牛皮及黑色SWIFT小牛皮  
35公分24/24包附鈹金配件



3978

A LIMITED EDITION BLEU NUIT TOGO  
LEATHER SHARK BOLIDE 45 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2016**

GRADE: 1

45 w x 36 h x 25 d cm  
includes clochette, lock, keys, small dustbag  
and dustbag

**HK\$80,000-100,000** US\$11,000-13,000

限量版午夜藍色TOGO小牛皮45公分  
SHARK BOLIDE包附鈹金配件





3979

A LIMITED EDITION BLEU DE MALTE & WHITE EVERCOLOR LEATHER  
BASEBALL BOLIDE 45 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

45 w x 36 h x 25 d cm

includes clochette, lock, small dustbag and dustbag

**HK\$80,000-100,000**

*US\$11,000-13,000*

限量版馬爾他藍色及白色EVERCOLOR小牛皮45公分BASEBALL BOLIDE包  
附鈹金配件



~ 3980

A LIMITED EDITION SHINY BLEU MARINE ALLIGATOR & BLEU SAPHIR  
NOVILLO LEATHER TOUCH BIRKIN 30 WITH ROSE GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

30 w x 22 h x 15 d cm

includes felt protector, exotic card, rain protector, small dustbag, dustbag,  
box and ribbon

**HK\$220,000-260,000**

US\$29,000-33,000

限量版亮面海軍藍色短吻鱷皮及藍寶石色NOVILLO牛皮30公分TOUCH柏金包  
附玫瑰金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3981

A SHINY BLEU MARINE NILOTICUS CROCODILE CONSTANCE 24  
WITH GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

24 w x 19 h x 7 d cm

includes felt protector, exotic card, dustbag, box and ribbon

**HK\$150,000-200,000**

*US\$20,000-26,000*

亮面海軍藍色尼羅鱷魚皮24公分CONSTANCE包附黃金配件

*Crocodylus niloticus, Annexe CITES II-B*

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3982

A BLEU ENCRE TOGO LEATHER  
RETOURNÉ KELLY 25 WITH GOLD  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

25 w x 18 h x 9 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
two small dustbags and dustbag

**HK\$60,000-80,000** US\$7,700-10,000

藍墨色TOGO小牛皮25公分RETOURNÉ  
凱莉包附黃金配件



3983

A BLEU SAPHIR SWIFT LEATHER  
BIRKIN 25 WITH GOLD HARDWARE

**HERMÈS, 2016**

GRADE: 1

25 w x 19 h x 13 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
small dustbag, dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

藍寶石色SWIFT小牛皮25公分柏金包附  
黃金配件



~ 3984

A SHINY BLEU SAPHIR ALLIGATOR SELLIER KELLY 25 WITH GOLD  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

25 w x 18 h x 9 d cm

includes clochette, lock, felt protector, exotic card, rain protector, shoulder strap,  
two small dustbags, dustbag and box

**HK\$260,000-320,000**

US\$34,000-41,000

亮面藍寶石色短吻鱷皮25公分SELLIER凱莉包附黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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3985

AN IRIS OSTRICH SELLIER KELLY 25 WITH GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

25 w x 18 h x 9 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector,  
shoulder strap, small dustbag, dustbag and box

**HK\$150,000-200,000**

*US\$20,000-26,000*

鳶尾花紫色駝鳥皮25公分SELLIER凱莉包附黃金配件

*Struthio camelus, South African population, Non-CITES*



3986

A CUSTOM IRIS & GRIS TOURTERELLE TOGO LEATHER BIRKIN 35  
WITH PALLADIUM HARDWARE

**HERMÈS, 2011**

GRADE: 1

35 w x 25 h x 18 d cm

includes clochette, keys, lock, felt protector, leather card, rain protector, small  
dustbag, dustbag and box

**HK\$80,000-100,000**

*US\$11,000-13,000*

特別訂製鸞尾花紫色及斑鳩灰色TOGO小牛皮35公分柏金包附鈹金配件



~ 3987

A SHINY BLEU TEMPÊTE POROSUS CROCODILE KELLY CUT WITH  
PALLADIUM HARDWARE

**HERMÈS, 2015**

GRADE: 1

30 w x 13 h x 3 d cm  
includes felt protector and dustbag

**HK\$100,000-150,000**

*US\$13,000-19,000*

亮面風暴藍色POROSUS鱷魚皮KELLY CUT包附鈹金配件

Crocodylus porosus, Annexe CITES II-B

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3988

A SET OF TWO: A BLEU ÉLECTRIQUE CLÉMENCE LEATHER VICTORIA II 35 WITH PALLADIUM HARDWARE & A SILVER OLGA CHARM

**HERMÈS, 2016 & 2000S**

GRADE: 1 & 2

35 w x 23 h x 17 d cm  
includes clochette, lock, keys, leather card,  
rain protector and dustbag

includes dustbag

**HK\$15,000-20,000** US\$2,000-2,600

一組兩件：電光藍色CLÉMENCE小牛皮  
35公分VICTORIA包二代附鈹金配件及純銀  
OLGA掛飾



~ 3989

A LIMITED EDITION BLEU ÉLECTRIQUE CLÉMENCE LEATHER & MATTE NILOTICUS CROCODILE TOUCH LINDY 26 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

26 w x 18 h x 14 d cm  
includes felt protector and dustbag

**HK\$70,000-90,000** US\$9,000-12,000

限量版電光藍色CLÉMENCE小牛皮及霧  
面尼羅鱷魚皮26公分TOUCH LINDY包附  
鈹金配件

*Crocodylus niloticus, Annexe CITES II-B*

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3990

A BLEU ÉLECTRIQUE CLÉMENCE  
LEATHER BIRKIN 30 WITH GOLD  
HARDWARE

**HERMÈS, 2014**

GRADE: 1

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag, box and ribbon

**HK\$70,000-90,000** US\$9,000-12,000

電光藍色CLÉMENCE小牛皮30公分柏金包  
附黃金配件



3991

A BLEU ÉLECTRIQUE EPSOM  
LEATHER SELLIER KELLY 28 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2015**

GRADE: 1

28 w x 21 h x 10 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
small dustbag, dustbag, box and ribbon

**HK\$70,000-90,000** US\$9,000-12,000

電光藍色EPSOM牛皮28公分SELLIER凱  
莉包附鈹金配件



3992

A CUSTOM BLEU ÉLECTRIQUE & ROSE AZALÉE EPSOM LEATHER  
SELLIER KELLY 25 WITH BRUSHED GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

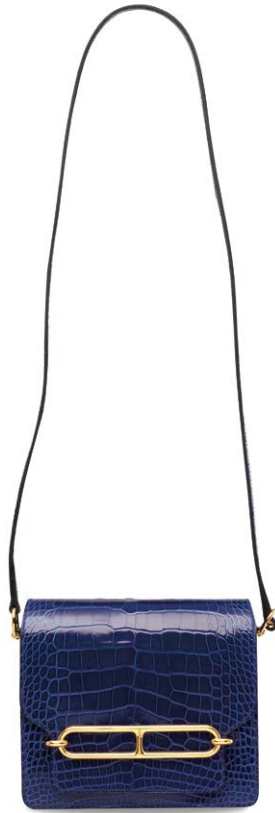
25 w x 18 h x 9 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector, shoulder  
strap, two small dustbags, dustbag, box and ribbon

**HK\$100,000-150,000**

*US\$13,000-19,000*

特別訂製電光藍色及杜鵑粉色EPSOM牛皮25公分SELLIER凱莉包附霧面黃金  
配件



~ 3993

A SHINY BLEU ÉLECTRIQUE ALLIGATOR MINI ROULIS 18 WITH GOLD HARDWARE

**HERMÈS, 2017**

GRADE: 1

18 w x 15 h x 6 d cm

includes clochette, lock, keys, felt protector, exotic card, dustbag and box

**HK\$100,000-150,000**

*US\$13,000-19,000*

亮面電光藍色短吻鱷皮18公分迷你ROULIS包附黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 3994

A SHINY BLEU ÉLECTRIQUE POROSUS CROCODILE BIRKIN 35 WITH PALLADIUM HARDWARE

**HERMÈS, 2014**

GRADE: 1.5

35 w x 25 h x 18 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, small dustbag, dustbag, box and ribbon

**HK\$260,000-320,000**

US\$34,000-41,000

亮面電光藍色POROSUS鱷魚皮35公分柏金包附鉑金配件

*Crocodylus porosus, Annexe CITES II-B*

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~ 3995

A SHINY BLEU BRIGHTON NILOTICUS CROCODILE BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2007**

GRADE: 3.5

30 w x 22 h x 15 d cm

includes clochette, lock, keys, exotic card, small dustbag and dustbag

**HK\$120,000-160,000**

*US\$16,000-20,000*

亮面普萊頓藍色尼羅鱷魚皮30公分柏金包附鉑金配件

*Crocodylus niloticus, Annexe CITES II-B*

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3996

A BLEU ABYSSE CLÉMENCE LEATHER BIRKIN 40 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2007**

GRADE: 2

40 w x 30 h x 21 d cm

includes clochette, lock, keys, rain protector and dustbag

**HK\$50,000-70,000**

*US\$6,500-9,000*

深海藍色CLÉMENCE小牛皮40公分柏金包附鈹金配件



3997

A LIMITED EDITION BLEU THALASSA  
EVERCALF LEATHER & VIBRATO  
RETOURNÉ KELLY 32 WITH BRUSHED  
PALLADIUM HARDWARE

**HERMÈS, 2003**

GRADE: 2

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, felt protector,  
rain protector, shoulder strap, small dustbag  
and dustbag

**HK\$40,000-60,000** US\$5,200-7,700

限量版塔拉薩藍色EVERCALF小牛皮及  
VIBRATO皮32公分RETOURNÉ凱莉包附  
霧面鈹金配件



3998

A BLEU ROI OSTRICH KELLY ADO  
WITH PALLADIUM HARDWARE

**HERMÈS, 2010S**

GRADE: 2

20 w x 20 h x 8 d cm  
includes dustbag

**HK\$40,000-60,000** US\$5,200-7,700

君王藍色駝鳥皮KELLY ADO包附鈹金配件  
*Struthio camelus, South African population,  
Non-CITES*





3999

A LIMITED EDITION BLEU AGATE  
EPSOM LEATHER & GRIS MOUETTE  
VERSO CONSTANCE 24 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2017**

GRADE: 1

24 w x 19 h x 7 d cm  
includes dustbag and box

**HK\$50,000-70,000** US\$6,500-9,000

限量版瑪瑙藍色及內面海鷗灰色EPSOM  
牛皮24公分CONSTANCE包附鉆金配件



4000

A BLEU ZANZIBAR NOVILLO LEATHER  
TOOLBOX 26 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2017**

GRADE: 1.5

26 w x 26 h x 20 d cm  
includes clochette, lock, keys, leather card,  
rain protector, shoulder strap, two small  
dustbags, dustbag, box and ribbon

**HK\$30,000-35,000** US\$3,900-4,500

尚西巴島藍色NOVILLO牛皮26公分  
TOOLBOX包附鉆金配件



4001

A BLEU HYDRA EVERGRAIN  
LEATHER SHOULDER KELLY 40 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2011**

GRADE: 2

40 w x 29 h x 15 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, dustbag and box

**HK\$20,000-25,000** US\$2,600-3,200

水藍色EVERGRAIN小牛皮40公分  
SHOULDER KELLY包附鉞金配件



~ 4002

A SHINY MYKONOS NILOTICUS  
CROCODILE ÉGÉE WITH PALLADIUM  
HARDWARE

**HERMÈS, 2014**

GRADE: 1.5

25 w x 10.5 h x 4 d cm  
includes dustbag

**HK\$80,000-100,000** US\$11,000-13,000

亮面米克諾斯藍色尼羅鱷魚皮ÉGÉE包附鉞  
金配件

*Crocodylus niloticus, Annexe CITES II-B*

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4003

A CUSTOM MYKONOS, CÉLÈSTE & INDIGO EPSOM LEATHER BIRKIN  
35 WITH PALLADIUM HARDWARE

**HERMÈS, 2011**

GRADE: 1.5

35 w x 25 h x 18 d cm

includes clochette, lock, keys, felt protector, leather card, small dustbag and  
dustbag

**HK\$80,000-100,000**

*US\$11,000-13,000*

特別訂製米克諾斯藍色、蒼穹藍色及靛藍色EPSOM牛皮35公分柏金包附鈹金  
配件



4004

A CÉLESTE CHÈVRE LEATHER  
MINI KELLY 20 II WITH PALLADIUM  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

20 w x 12 h x 6 d cm  
includes felt protector, leather card, shoulder  
strap, small dustbag, dustbag, box and  
ribbon

**HK\$60,000-80,000** US\$7,700-10,000

蒼穹藍色CHÈVRE山羊皮20公分迷你凱莉  
包二代附鈹金配件



4005

A BLEU SAINT CYR CLÉMENCE  
LEATHER RETOURNÉ KELLY 28 WITH  
GOLD HARDWARE

**HERMÈS, 2015**

GRADE: 1

28 w x 21 h x 10 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag, box and ribbon

**HK\$70,000-90,000** US\$9,000-12,000

聖西爾藍色CLÉMENCE小牛皮28公分  
RETOURNÉ凱莉包附黃金配件



~ 4006

A MATTE BLEU SAINT CYR ALLIGATOR BIRKIN 30 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2017**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, rain protector, small dustbag,  
dustbag and box

**HK\$300,000-350,000**

US\$39,000-45,000

霧面聖西爾藍色短吻鱷皮30公分柏金包附鉞金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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4007

A BLEU ATOLL EPSOM LEATHER  
SELLIER KELLY 25 WITH GOLD  
HARDWARE

**HERMÈS, 2015**

GRADE: 1

25 w x 18 h x 9 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, shoulder strap,  
small dustbag, dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

瀉湖藍色EPSOM牛皮25公分SELLIER凱  
莉包附黃金配件



4008

A BLEU ATOLL VEAU DOBLIS MINI  
CONSTANCE 18 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2016**

GRADE: 1

18 w x 15 h x 4 d cm  
includes clochette, lock, keys, felt protector,  
leather card and dustbag

**HK\$50,000-70,000** US\$6,500-9,000

瀉湖藍色VEAU DOBLIS麂皮18公分迷你  
CONSTANCE包附鈹金配件



4009

A LAGON TOGO LEATHER BIRKIN 30  
WITH PALLADIUM HARDWARE

**HERMÈS, 2008**

GRADE: 2

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag,  
dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

湖水藍色TOGO小牛皮30公分柏金包附鈹  
金配件



4010

A LIMITED EDITION BLEU PAON &  
MENTHE EPSOM LEATHER VERSO  
CONSTANCE 24 WITH ENAMEL &  
PALLADIUM HARDWARE

**HERMÈS, 2016**

GRADE: 1

24 w x 19 h x 7 d cm  
includes felt protector, leather card, dustbag,  
box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

限量版孔雀藍色及內面薄荷綠色EPSOM  
牛皮24公分CONSTANCE包附搪瓷及鈹  
金配件



4011

A COBALT OSTRICH SELLIER KELLY 28 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2017**

GRADE: 1.5

28 w x 21 h x 10 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, shoulder  
strap, two small dustbags, dustbag, box and ribbon

**HK\$100,000-150,000**

*US\$13,000-19,000*

鈷藍色駝鳥皮28公分SELLIER凱莉包附鈹金配件

*Struthio camelus, South African population, Non-CITES*





4012

A LIMITED EDITION VERT CYPRÈS EPSOM, BLEU OBSCUR  
SOMBRERO & MALACHITE CLÉMENCE LEATHER KELLYGRAPHIE  
LETTRE H SELLIER KELLY 28 WITH PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

28 w x 21 h x 10 d cm

includes clochette, lock, keys, felt protector, leather card, rain protector, shoulder strap, two small dustbags, dustbag and box

**HK\$80,000-100,000**

*US\$11,000-13,000*

限量版柏樹綠色EPSOM牛皮、深淵藍色SOMBRERO小牛皮及孔雀石色  
CLÉMENCE小牛皮28公分KELLYGRAPHIE LETTRE H SELLIER凱莉包附  
鈹金配件



4013

A LIMITED EDITION VERT CYPRÈS  
& BLEU ZELLIGE TOGO LEATHER  
OFFICIER BIRKIN 25 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2018**

GRADE: 1

25 w x 19 h x 13 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, small dustbag  
and dustbag

**HK\$60,000-80,000** US\$7,700-10,000

限量版柏樹綠色及琉璃藍色TOGO小牛皮  
25公分OFFICIER柏金包附鈹金配件



4014

A VERT CYPRÈS EPSOM LEATHER  
SELLIER KELLY 32 WITH GOLD  
HARDWARE

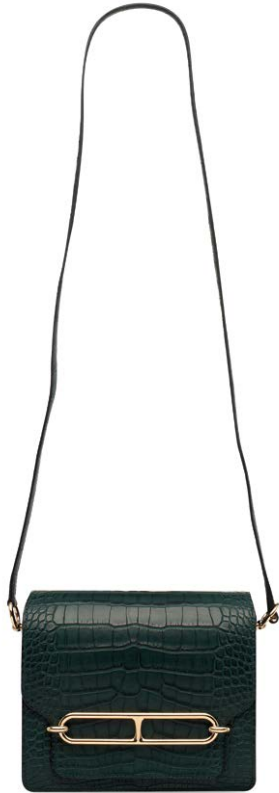
**HERMÈS, 2018**

GRADE: 1

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, felt protector,  
leather card, rain protector, two small  
dustbags, dustbag, box and ribbon

**HK\$60,000-80,000** US\$7,700-10,000

柏樹綠色EPSOM牛皮32公分SELLIER  
凱莉包附黃金配件



~ 4015

A MATTE VERT CYPRÈS ALLIGATOR  
MINI ROULIS 18 WITH GOLD  
HARDWARE

**HERMÈS, 2018**

GRADE: 1

18 w x 15 h x 6 d cm  
includes felt protector, exotic card,  
small dustbag and dustbag

**HK\$120,000-160,000 US\$16,000-20,000**

霧面柏樹綠色短吻鱷皮18公分迷你ROULIS  
包附黃金配件

Alligator Mississippiensis, Annexe CITES II-B

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4016

A VERT TITIEN CHÈVRE LEATHER  
MÉDOR 23 WITH GOLD HARDWARE

**HERMÈS, 2017**

GRADE: 1

23 w x 13 h x 5 d cm  
includes felt protector, leather card, dustbag  
and box

**HK\$25,000-30,000 US\$3,300-3,800**

緋香綠色CHÈVRE山羊皮23公分MÉDOR  
包附黃金配件



~ 4017

A LIMITED EDITION MATTE VERT TITIEN ALLIGATOR CONSTANCE 24  
WITH TURQUOISE MARBLE & PALLADIUM HARDWARE

**HERMÈS, 2017**

GRADE: 1

24 w x 19 h x 7 d cm  
includes exotic card, dustbag and special box

**HK\$180,000-240,000**

US\$24,000-31,000

限量版霧面緋香綠色短吻鱷皮24公分CONSTANCE包附土耳其藍色大理石及鈦金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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HERMÈS  
PARIS  
MADE IN FRANCE



~ 4018

A CUSTOM MATTE VERT TITIEN & BLACK NILOTICUS CROCODILE  
RETOURNÉ KELLY 28 WITH GOLD HARDWARE

**HERMÈS, 2017**

GRADE: 1.5

28 w x 21 h x 10 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector,  
small dustbag, dustbag, box and ribbon

**HK\$400,000-500,000**

US\$52,000-64,000

特別訂製霧面緹香綠色及黑色尼羅鱷魚皮28公分RETOURNÉ凱莉包附黃金配件

*Crocodylus niloticus, Annexe CITES II-B*

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4019

A LIMITED EDITION VERT FONCÉ  
& VERT VERTIGO SWIFT LEATHER  
VERSO LINDY 30 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2018**

GRADE: 2

30 w x 21 h x 15 d cm  
includes felt protector, leather card, rain  
protector, dustbag and box

**HK\$35,000-40,000** US\$4,500-5,100

限量版深綠色及內面迷魂綠色SWIFT小牛皮  
30公分LINDY包附鈹金配件



4020

A LIMITED EDITION VERT ANGLAIS  
SWIFT LEATHER & TOILE RIGA  
LAKIS KELLY 32 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2016**

GRADE: 1.5

32 w x 23 h x 10.5 d cm  
includes clochette, lock, keys, felt protector,  
rain protector, shoulder strap, two small  
dustbags, dustbag and box

**HK\$60,000-80,000** US\$7,700-10,000

限量版英國綠色SWIFT小牛皮及TOILE  
RIGA帆布32公分KELLY LAKIS包附鈹金  
配件



~ 4021

A CUSTOM MATTE DARK GREEN NILOTICUS CROCODILE HAUTE  
MAROQUINNERIE MILARIS GM WITH SILVER HARDWARE

**LOUIS VUITTON, 2000S**

GRADE: 1.5

28 w x 24.5 h x 17.5 d cm  
includes clochette, lock and dustbag

**HK\$80,000-100,000**

US\$11,000-13,000

特別訂製霧面深綠色尼羅鱷魚皮HAUTE MAROQUINNERIE MILARIS GM包  
附銀色配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 4022

A SHINY VERT ÉMERAUDE NILOTICUS  
CROCODILE MINI KELLY 20 WITH  
GOLD HARDWARE

**HERMÈS, 1985**

GRADE: 3

20 w x 14 h x 18 d cm  
includes dustbag

**HK\$80,000-100,000** US\$11,000-13,000

亮面祖母綠色尼羅鱷魚皮20公分迷你凱莉包  
附黃金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 4023

AN ÉCORCE MATTE ALLIGATOR  
SPEEDY COUTURE BAG WITH GOLD  
HARDWARE

**LOUIS VUITTON, 2010**

GRADE: 2.5

29 w x 19 h x 18 d cm  
includes clochette, keys, exotic card,  
leather cushion and dustbag

**HK\$30,000-40,000** US\$3,900-5,100

霧面ÉCORCE綠色短吻鱷魚皮SPEEDY  
COUTURE包附金色配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 4024

A CUSTOM SHINY VERT VERONESE, VERT ÉMERAUDE & BORDEAUX  
POROSUS CROCODILE BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2011**

GRADE: 2

30 w x 22 h x 15 d cm

includes clochette, lock, keys, felt protector, small dustbag, dustbag and box

**HK\$300,000-350,000**

*US\$39,000-45,000*

特別訂製維羅納綠色、祖母綠色及波爾多紅色POROSUS鱷魚皮30公分柏金包  
附鈹金配件

*Crocodylus porosus, Annexe CITES II-B*

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~ 4025

A LIMITED EDITION SHINY VERT ÉMERAUDE & MATTE VERT TITIEN POROSUS CROCODILE, MALACHITE EPSOM LEATHER, VERT FONCÉ CLÉMENCE, EVERCOLOR, CALF BOX & CHÈVRE LEATHER & ROSE AZALÉE PATCHWORK BIRKIN 30 WITH PALLADIUM HARDWARE

**HERMÈS, 2017**

GRADE: 1

30 w x 22 h x 15 d cm  
includes clochette, lock, keys, dustbag and box

**HK\$260,000-300,000**

US\$34,000-38,000

限量版亮面祖母綠色及霧面緋香綠色POROSUS鱷魚皮、孔雀石色EPSOM牛皮、深綠色CLÉMENCE小牛皮、EVERCOLOR小牛皮、CALF BOX小牛皮、CHÈVRE山羊皮及杜鵑粉色拼布30公分柏金包附鈹金配件

*Crocodylus porosus, Annexe CITES II-B*

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~ 4026

A CUSTOM SHINY VERT ÉMERAUDE & ROSE SCHÉHÉRAZADE  
 NILOTICUS CROCODILE SELLIER KELLY 25 WITH BRUSHED GOLD  
 HARDWARE

**HERMÈS, 2019**

GRADE: 1

25 w x 18 h x 9 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector, shoulder strap,  
 two small dustbags and dustbag

**HK\$400,000-500,000**

US\$52,000-64,000

特別訂製亮面祖母綠色及天方夜譚粉色尼羅鱷魚皮25公分SELLIER凱莉包附霧  
 面黃金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 4027

A LIMITED EDITION SHINY VERT ÉMERAUDE, BLEU SAPHIR & ROUGE  
H ALLIGATOR SELLIER KELLY 32 WITH GOLD HARDWARE

**HERMÈS, 1992**

GRADE: 2

32 w x 23 h x 10.5 d cm

Includes clochette, lock, keys, shoulder strap, dustbag and box

**HK\$200,000-260,000**

US\$26,000-33,000

限量版亮面祖母綠色、寶石藍色及愛馬仕紅色短吻鱷皮32公分SELLIER凱莉包  
附黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 4028

A CUSTOM MATTE CACTUS ALLIGATOR & CRAIE SWIFT LEATHER  
QUELLE IDOLE WITH GOLD HARDWARE

**HERMÈS, 2018**

GRADE: 1

15 w x 12 h x 7 d cm

includes felt protector, exotic card, dustbag and box

**HK\$350,000-400,000**

US\$45,000-51,000

特別訂製仙人掌綠色短吻鱷皮及粉筆白色SWIFT小牛皮QUELLE IDOLE包附  
黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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~ 4029

A SHINY CACTUS ALLIGATOR MINI CONSTANCE 18 WITH GOLD  
HARDWARE

**HERMÈS, 2017**

GRADE: 1

18 w x 15 h x 4 d cm

includes clochette, lock, keys, felt protector, exotic card, rain protector,  
small dustbag, dustbag, box and ribbon

**HK\$120,000-160,000**

US\$16,000-20,000

亮面仙人掌綠色短吻鱷皮18公分CONSTANCE包附黃金配件

*Alligator Mississippiensis, Annexe CITES II-B*

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4030

A BAMBOU SWIFT LEATHER CONSTANCE 24 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2014**

GRADE: 2.5

24 w x 19 h x 7 d cm  
includes felt protector, dustbag and box

**HK\$30,000-40,000**

*US\$3,900-5,100*

竹綠色SWIFT小牛皮24公分CONSTANCE包附鈹金配件



~ 4031

A MATTE PELOUSE NILOTICUS CROCODILE LINDY 30 WITH  
PALLADIUM HARDWARE

**HERMÈS, 2008**

GRADE: 2

30 w x 21 h x 15 d cm  
includes exotic card, small dustbag and dustbag

**HK\$80,000-100,000**

US\$11,000-13,000

霧面草坪綠色尼羅鱷魚皮30公分LINDY包附鈹金配件

*Crocodylus niloticus, Annexe CITES II-B*

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~ 4032

A SHINY VERT ANIS NILOTICUS LIZARD BIRKIN 25 WITH PALLADIUM  
HARDWARE

**HERMÈS, 2007**

GRADE: 1

25 w x 19 h x 13 d cm  
includes clochette, lock, keys and dustbag

**HK\$100,000-150,000**

*US\$13,000-19,000*

亮面茴香綠色,尼羅蜥蜴皮25公分柏金包附鉞金配件

*Varanus niloticus, Annexe CITES II-B*

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~ 4033

A SHINY VERY CHARTREUSE NILOTICUS CROCODILE BIRKIN 30  
WITH PALLADIUM HARDWARE

**HERMÈS, 2011**

GRADE: 1

30 w x 22 h x 15 d cm

includes clochette, lock, keys, small dustbag, dustbag and box

**HK\$300,000-350,000**

*US\$39,000-45,000*

亮面黃綠色尼羅鱷魚皮30公分柏金包附鉆金配件

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△ 4034

A GOLD TAURILLON ESSENTIAL  
LEATHER PANTOGRAPHE READING  
FLOOR LAMP

**HERMÈS, 2010S**

GRADE: 1

70 - 84 w x 118 - 189 h x 30 d cm  
includes box

**HK\$60,000-80,000** US\$7,700-10,000

金啡色TAURILLON ESSENTIAL小牛皮  
PANTOGRAPHE系列座地燈



4035

A NOIR ÉBÈNE TAURILLON H LEATHER & WALNUT LES  
NÉCESSAIRES D'HERMÈS "TABLE À CACHETTE" STOOL TABLE

**HERMÈS**

GRADE: 1

44 diam x 46 h cm  
includes dustbag

**HK\$20,000-30,000**

*US\$2,600-3,800*

黑烏木色TAURILLON H小牛皮及核桃木LES NÉCESSAIRES D'HERMÈS  
藏物桌



4036

A NATURAL ONYX & WALNUT *LES NÉCESSAIRES D'HERMÈS*  
SATELLITE TABLE

**HERMÈS**

GRADE: 1

60 diam x 41.5 h cm

**HK\$26,000-32,000**

*US\$3,400-4,100*

自然色縞瑪瑙及核桃木*LES NÉCESSAIRES D'HERMÈS*圓桌



4037

AN ÉTOUPE TAURILLON H LEATHER & WALNUT *LES NÉCESSAIRES*  
*D'HERMÈS* LONG BENCH

**HERMÈS**

GRADE: 1

180 w x 63 h x 65 d cm  
includes dustbag and brochure

**HK\$40,000-50,000**

*US\$5,200-6,400*

棕色TAURILLON H小牛皮及核桃木*LES NÉCESSAIRES* D'HERMÈS長椅





4038

AN ÉTOUPE CLÉMENCE LEATHER & STAINLESS STEEL AMAZONE  
LOUNGE CHAIR

**HERMÈS**

GRADE: 1

170 w x 93 h x 69 d cm  
includes dustbag

**HK\$35,000-45,000**

US\$4,500-5,800

繩索灰色CLÉMENCE小牛皮及精鋼AMAZONE休閒椅

# CONDITIONS OF SALE • BUYING AT CHRISTIE'S

## CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in **bold**.

Unless we own a **lot** (▲ symbol), Christie's acts as agent for the seller.

## A BEFORE THE SALE

### 1 DESCRIPTION OF LOTS

(a) Certain words used in the catalogue description have special meanings. You can find details of these on the page headed "Important Notices and Explanation of Cataloguing Practice" which forms part of these terms. You can find a key to the Symbols found next to certain catalogue entries under the section of the catalogue called "Symbols Used in this Catalogue".

(b) Our description of any **lot** in the catalogue, any **condition** report and any other statement made by us (whether orally or in writing) about any **lot**, including about its nature or **condition**, artist, period, materials, approximate dimensions or **provenance** are our opinion and do not be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

### 2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

### 3 CONDITION

(a) The **condition** of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold "as is" in the **condition** they are at the time of the sale, without any representation or warranty or assumption of liability of any kind as to **condition** by Christie's or by the seller.

(b) Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of **condition**, and images may not show a **lot** clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition** reports may be available to help you evaluate the **condition** of a **lot**. **Condition** reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a **lot** in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

### 4 VIEWING LOTS PRE-AUCTION

(a) If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.

(b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

### 5 ESTIMATES

**Estimates** are based on the **condition**, rarity, quality and **provenance** of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer's premium** or any applicable taxes. **Estimates** may be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical

date prior to the printing of the catalogue and may have changed by the time of our sale.

### 6 WITHDRAWAL

Christie's may, at its option, withdraw any **lot** at any time prior to or during the sale of the **lot**. Christie's has no liability to you for any decision to withdraw.

### 7 JEWELLERY

(a) Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.

(b) All types of gemstones may have been improved by some method. You may request a gemmological report for any item which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report.

(c) We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report.

(d) For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

### 8 WATCHES & CLOCKS

(a) Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a **warranty** that any individual component part of any watch or clock is **authentic**. Watchbands described as "associated" are not part of the original watch and may not be **authentic**. Clocks may be sold without pendulums, weights or keys.

(b) As collectors' watches and clocks often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a **warranty** that any watch or clock is in good working order. Certificates are not available unless described in the catalogue.

(c) Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use.

Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(f).

## B REGISTERING TO BID

### 1 NEW BIDDERS

(a) If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:

(i) for individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement);

(ii) for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable, chopped with company stamp and together with documentary proof of directors and beneficial owners;

(iii) for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.

(b) We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department on +852 2760 1766.

### 2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Bids Department on +852 2978 9910 or email to bidsasia@christies.com.

### 3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie's may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

### 4 BIDDING ON BEHALF OF ANOTHER PERSON

(a) **As authorised bidder:** If you are bidding on behalf of another person, that person will need to complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for him/her.

(b) **As agent for an undisclosed principal:** If you are bidding as an agent for an undisclosed principal (the ultimate buyer(s)), you accept personal liability to pay the **purchase price** and all other sums due. Further, you warrant that:

(i) you have conducted appropriate customer due diligence on the ultimate buyer(s) of the **lot(s)** in accordance with any and all applicable anti-money laundering and sanctions laws, consent to us relying on this due diligence, and you will retain for a period of not less than 5 years the documentation and records evidencing the due diligence;

(ii) you will make such documentation and records evidencing your due diligence promptly available for immediate inspection by an independent third-party auditor upon our written request to do so. We will not disclose such documentation and records to any third-parties unless (1) it is already in the public domain, (2) it is required to be disclosed by law, or (3) it is in accordance with anti-money laundering laws;

(iii) the arrangements between you and the ultimate buyer(s) are not designed to facilitate tax crimes;

(iv) you do not know, and have no reason to suspect, that the funds used for settlement are connected with, the proceeds of any criminal activity or that the ultimate buyer(s) are under investigation, charged with or convicted of money laundering, terrorist activities or other money laundering predicate crimes.

A bidder accepts personal liability to pay the **purchase price** and all other sums due unless it has been agreed in writing with Christie's before commencement of the auction that the bidder is acting as an agent on behalf of a named third party acceptable to Christie's and that Christie's will only seek payment from the named third party.

### 5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

### 6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

(a) **Phone Bids**  
Your request for this service must be made no later than 24 hours prior to the auction. We will accept bids by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for lots estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

(b) **Internet Bids on Christie's Live™**  
For certain auctions we will accept bids over the Internet. Please visit [www.christies.com/livebidding](http://www.christies.com/livebidding) and click on the 'Bid Live' icon to see details of how to watch, hear and bid at the auction from your computer. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on [www.christies.com](http://www.christies.com).

(c) **Written Bids**  
You can find a Written Bid Form at the back of our catalogues, at any Christie's office or by choosing the sale and viewing the **lots** online at [www.christies.com](http://www.christies.com). We must receive your completed Written Bid Form at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The **auctioneer** will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

## C CONDUCTING THE SALE

### 1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

### 2 RESERVES

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without **reserve** with the symbol \* next to the **lot** number. The **reserve** cannot be more than the **lot's low estimate**.

### 3 AUCTIONEER'S DISCRETION

The **auctioneer** can at his sole option:

- refuse any bid;
- move the bidding backwards or forwards in any way or she may decide, or change the order of the **lots**;
- withdraw any **lot**;
- divide any **lot** or combine any two or more **lots**;
- reopen or continue the bidding even after the hammer has fallen; and
- in the case of error or dispute related to bidding and whether during or after the auction, continue the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any **lot**. If you believe that the **auctioneer** has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the **auctioneer**, in the exercise of his or her discretion under this paragraph, decides after the auction is complete, to cancel the sale of a **lot**, or reoffer and resell a **lot**, he or she will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The **auctioneer's** decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a **lot** under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E(3)(i), F(4), and J(1).

### 4 BIDDING

The **auctioneer** accepts bids from:

- bidders in the saleroom;
- telephone bidders, and internet bidders through Christie's LIVE™ (as shown above in Section B6); and
- written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

### 5 BIDDING ON BEHALF OF THE SELLER

The **auctioneer** may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the **reserve** either by making consecutive bids or by making bids in response to other bidders. The **auctioneer** will not identify these as bids made on behalf of the seller

and will not make any bid on behalf of the seller at or above the **reserve**. If **lots** are offered without **reserve**, the **auctioneer** will generally decide to open the bidding at 50% of the **low estimate** for the **lot**. If no bid is made at that level, the **auctioneer** may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a **lot**, the **auctioneer** may deem such **lot** unsold.

### 6 BID INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The **auctioneer** will decide at his or her sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only on the Written Bid Form at the back of this catalogue.

### 7 CURRENCY CONVERTER

The saleroom video screens, Christie's LIVE™ and Christie's website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie's. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

### 8 SUCCESSFUL BIDS

Unless the **auctioneer** decides to use his or her discretion as set out in paragraph C3 above, when the **auctioneer's** hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges.

### 9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

## D THE BUYER'S PREMIUM, TAXES

### 1 THE BUYER'S PREMIUM

In addition to the **hammer price**, the successful bidder agrees to pay us a **buyer's premium** on the **hammer price** of each **lot** sold. On all **lots** we charge 25% of the **hammer price** up to and including HK\$2,500,000, 20% on that part of the **hammer price** over HK\$2,500,000 and up to and including HK\$30,000,000, and 13.5% of that part of the **hammer price** above HK\$30,000,000.

### 2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise on the **hammer price** and the **buyer's premium**. It is the buyer's responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie's recommends you obtain your own independent tax advice.

For **lots** Christie's ships to the United States, a state sales or use tax may be due on the **hammer price**, **buyer's premium** and/or any other charges related to the **lot**, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the **lot** will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the **lot**. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

## E WARRANTIES

### 1 SELLER'S WARRANTIES

For each **lot**, the seller gives a **warranty** that the seller: (a) is the owner of the **lot** or a joint owner of the **lot** acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the **lot**, has the permission of the owner to sell the **lot**, or the right to do so in law; and (b) has the right to transfer ownership of the **lot** to the buyer without any restrictions or claims by anyone else.

If either of the above **warranties** are incorrect, the seller shall not have to pay more than the **purchase price** (as defined in paragraph F1(a) below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, **other damages** or expenses. The seller gives no **warranty** in relation to any **lot** other than as set out above and, as far as the seller is allowed by law, all **warranties** from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

### 2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the **lots** in our sales are **authentic** (our "authenticity warranty"). If, within 5 years of the date of the auction, you give notice to us that your **lot** is not **authentic**, subject to the terms below, we will refund the **purchase price** paid by you. The meaning of **authentic** can be found in the glossary at the end of these Conditions of Sale. The terms of the **authenticity warranty** are as follows:

(a) It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the **authenticity warranty**.

(b) It is given only for information shown in **UPPERCASE type** in the first line of the **catalogue description** (the "Heading"). It does not apply to any information other than in the **Heading** even if shown in **UPPERCASE type**.

(c) The **authenticity warranty** does not apply to any **Heading** or part of a **Heading** which is **qualified**. **Qualified** means limited by a clarification in a **lot's catalogue description** or by the use in a **Heading** of one of the terms listed in the section titled **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the term "ATTRIBUTED TO..." in a **Heading** means that the **lot** is in Christie's opinion probably a work by the named artist but no **warranty** is provided that the **lot** is the work of the named artist. Please read the full list of **Qualified Headings** and a **lot's full catalogue description** before bidding.

(d) The **authenticity warranty** applies to the **Heading** as amended by any **Saleroom Notice**.

(e) The **authenticity warranty** does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further, it does not apply if the **Heading** either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.

(f) The **authenticity warranty** does not apply if the **lot** can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the **lot**.

(g) The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the **lot** and the **lot** is free from any claim, interest or restriction by anyone else. The benefit of this **authenticity warranty** may not be transferred to anyone else.

(h) In order to claim under the **authenticity warranty** you must:

(i) give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim;

(ii) at Christie's option, we may require you to provide the written opinions of two recognised experts in the field of the **lot** mutually agreed by you and us in advance confirming that the **lot** is not **authentic**. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and

(iii) return the **lot** at your expense to the saleroom from which you bought it in the **condition** it was in at the time of sale.

(i) Your only right under this **authenticity warranty** is to cancel the sale and receive a refund of the **purchase price** paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, **other damages** or expenses.

(j) **Books**. Where the **lot** is a book, we give an additional **warranty** for 14 days from the date of the sale that if on collation any **lot** is defective in text or illustration, we will refund your **purchase price**, subject to the following terms:

- This additional **warranty** does not apply to:
- the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains,

spotting, marginal tears or other defects not affecting completeness of the text or illustration;

- (ii) drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;
- (iii) books not identified by title;
- (iv) **lots** sold without a printed **estimate**;
- (v) books which are described in the catalogue as sold not subject to return; or
- (vi) defects stated in any **condition** report or announced at the time of sale.

(b) To make a claim under this paragraph you must give written details of the defect and return the **lot** to the sale room at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale.

(k) **South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting.**

In these categories, the **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the **lot** is a forgery. Christie's will refund to the original buyer the **purchase price** in accordance with the terms of Christie's **authenticity warranty**, provided that the original buyer notifies us with full supporting evidence documenting the forgery claim within twelve (12) months of the date of the auction. Such evidence must be satisfactory to us that the **lot** is a forgery in accordance with paragraph E2(h)(ii) above and the **lot** must be returned to us in accordance with E2(h)(iii) above. Paragraphs E2(b), (c), (d), (e), (f) and (g) and (i) also apply to a claim under these categories.

## F PAYMENT

### 1 HOW TO PAY

- (a) Immediately following the auction, you must pay the **purchase price** being:
- (i) the **hammer price**; and
  - (ii) the **buyer's premium**; and
  - (iii) any duties, goods, sales, use, compensating or service tax.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "**due date**").

(b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the **lot** and you need an export licence.

(c) You must pay for **lots** bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:

- (i) Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristie's. To log in, or if you have yet to create an online account, please go to: [www.christies.com/MyChristies](http://www.christies.com/MyChristies). While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.
  - (ii) Wire transfer
- You must make payments to:

HSBC  
Head Office  
1 Queen's Road, Central, Hong Kong  
Bank code: 004  
Account No. 062-305438-001  
Account Name: Christie's Hong Kong Limited  
SWIFT: HSBCHKHKKH

(iii) Credit Card.

We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$3,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amounts. To make a "cardholder not present" (CNP) payment, we accept payment up to HK\$3,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.

(iv) Cash  
We accept cash subject to a maximum of HKD80,000 per buyer per year at our Post-Sale Services Department only (subject to conditions).

(v) Banker's draft  
You must make these payable to Christie's Hong Kong Limited and there may be conditions.

(vi) Cheque

You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

(d) You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 22nd Floor Alexandra House, 18 Chater Road, Central, Hong Kong.

(e) For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to [postalesia@christies.com](mailto:postalesia@christies.com).

## 2 TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the **lot** to the buyer.

## 3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

- (a) When you collect the **lot**; or
- (b) At the end of the 30th day following the date of the auction or, if earlier, the date the **lot** is taken into care by a third party warehouse unless we have agreed otherwise with you in writing.

## 4 WHAT HAPPENS IF YOU DO NOT PAY

(a) If you fail to pay us the **purchase price** in full by the **due date**, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):

- (i) to charge interest from the **due date** at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;
- (ii) we can cancel the sale of the **lot**. If we do this, we may sell the **lot** again, publicly or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the **purchase price** and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;
- (iii) we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts;
- (iv) we can hold you legally responsible for the **purchase price** and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law;

(v) we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any deposit or other part-payment which you have paid to us);

(vi) we can, at our option, reveal your identity and contact details to the seller;

(vii) we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;

(viii) to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and

(ix) we can take any other action we see necessary or appropriate.

(b) If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another **Christie's Group** company for any transaction.

(c) If you make payment in full after the **due date**, and we choose to accept such payment we may charge you storage and transport costs from the date that is 31 calendar days following the auction in accordance with paragraphs Gd(i) and (ii). In such circumstances paragraph Gd(iv) shall apply.

## 5 KEEPING YOUR PROPERTY

If you owe money to us or to another **Christie's Group** company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant **Christie's**

**Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

## G COLLECTION AND STORAGE

(a) We ask that you collect purchased **lots** promptly following the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).

(b) For information on collecting lots, Please contact Christie's Post-Sale Services Department on +852 2760 1766 / Email: [postalesia@christies.com](mailto:postalesia@christies.com)

(c) If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse.

(d) If you do not collect a **lot** by the end of the 30th day following the date of the auction, unless otherwise agreed in writing:

- (i) we will charge you storage costs from that date.
- (ii) we can, at our option, move the **lot** to or within an affiliate or third party warehouse and charge you transport costs and administrative fees for doing so.
- (iii) we may sell the **lot** in any commercially reasonable way we think appropriate.
- (iv) the storage terms which can be found at [www.christies.com/storage](http://www.christies.com/storage) shall apply.
- (v) nothing in this paragraph is intended to limit our rights under paragraph F4.

## H TRANSPORT AND SHIPPING

### 1 TRANSPORT AND SHIPPING

We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an **estimate**, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to [postalesia@christies.com](mailto:postalesia@christies.com). We will take reasonable care when we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

### 2 EXPORT AND IMPORT

Any **lot** sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into.

We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of any **lot** you purchase.

(a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to [postalesia@christies.com](mailto:postalesia@christies.com).

#### (b) Lots made of protected species

**Lots** made of or incorporating (irrespective of percentage) endangered and other protected species of wildlife are marked in the catalogue with the symbol (↔) or (↔):

The bag with the symbol (↔) is subject to CITES export/import restrictions and the historical CITES paperwork is not available. These bags can only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong SAR saleroom. It will not be possible to obtain a CITES export permit to ship these bags to addresses outside Hong Kong SAR post-sale. Please contact the department for further information.

The bag with the symbol (↔) is subject to CITES export/import restrictions and will require export / import permits to ship the bag outside Hong Kong SAR post

sale. Buyers are responsible for obtaining and paying for the necessary permits. Please contact the department for further information.

This material includes, among other things, ivory, tortoiseshell, crocodile skin, rhinoceros horn, whalebone certain species of coral, and rosewood. You should check the relevant customs laws and regulations before bidding on any **lot** containing wildlife material if you plan to import the **lot** into another country. Several countries refuse to allow you to import property containing these materials, and some other countries require a licence from the relevant regulatory agencies in the countries of exportation as well as importation. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. If a **lot** contains elephant ivory, or any other wildlife material that could be confused with elephant ivory, (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) please see further important information in paragraph (c) if you are proposing to import the **lot** into the USA. We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

#### (c) **US import ban on African elephant ivory**

The USA prohibits the import of ivory from the African elephant. Any **lot** containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a **lot** prior to sale, we will make this clear in the lot description. In all other cases, we cannot confirm whether a **lot** contains African elephant ivory, and you will buy that **lot** at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the **purchase price**.

#### (d) **Lots of Iranian origin**

Some countries prohibit or restrict the purchase and/or import of Iranian-origin "works of conventional craftsmanship" (works that are not by a recognized artist and/or that have a function, for example: carpets, bowls, ewers, tiles, ornamental boxes). For example, the USA prohibits the import of this type of property and its purchase by US persons (wherever located). Other countries, such as Canada, only permit the import of this property in certain circumstances. As a convenience to buyers, Christie's indicates under the title of a **lot** if the **lot** originates from Iran (Persia). It is your responsibility to ensure you do not bid on or import a **lot** in contravention of the sanctions or trade embargoes that apply to you.

#### (e) **Gold**

Gold of less than 18ct does not qualify in all countries as 'gold' and may be refused import into those countries as 'gold'.

#### (f) **Watches**

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol  $\Psi$  in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

For all symbols and other markings referred to in paragraph H2, please note that **lots** are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

## I OUR LIABILITY TO YOU

(a) We give no **warranty** in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which may be added to this agreement by law are excluded. The seller's **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.

(b)(i) We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to

your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and

(ii) We do not give any representation, warranty or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature, or historical relevance. Except as required by local law, any warranty of any kind is excluded by this paragraph.

(c) In particular, please be aware that our written and telephone bidding services, Christie's LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services.

(d) We have no **responsibility** to any person other than a buyer in connection with the purchase of any **lot**.

(e) If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, or expenses.

## J OTHER TERMS

### 1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

### 2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie's Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

### 3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

### 4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

### 5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

### 6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the English version in deciding any issues or disputes which arise under this agreement.

### 7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie's Group** company for use as described in, and in line with, our privacy policy at [www.christies.com](http://www.christies.com).

### 8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right

or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

## 9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the Hong Kong laws. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to have accepted these Conditions and submitted, for the benefit of Christie's, to the exclusive jurisdiction of the Hong Kong courts, and also accepted that Christie's also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

## 10 REPORTING ON WWW.CHRESTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on [www.christies.com](http://www.christies.com). Sales totals are **hammer price** plus **buyer's premium** and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from [www.christies.com](http://www.christies.com).

## K GLOSSARY

**auctioneer** : the individual auctioneer and/or Christie's.  
**authentic** : a genuine example, rather than a copy or forgery of.

(i) the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;

(ii) a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;

(iii) a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or

(iv) in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

**authenticity warranty** : the guarantee we give in this agreement that a **lot** is **authentic** as set out in section E2 of this agreement.

**buyer's premium** : the charge the buyer pays us along with the **hammer price**.

**catalogue description** : the description of a **lot** in the catalogue for the auction, as amended by any saleroom notice.

**Christie's Group** : Christie's International Plc, its subsidiaries and other companies within its corporate group.

**condition** : the physical **condition** of a **lot**.

**due date** : has the meaning given to it paragraph F1(a).

**estimate** : the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell. **Low estimate** means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

**hammer price** : the amount of the highest bid the **auctioneer** accepts for the sale of a **lot**.

**Heading** : has the meaning given to it in paragraph E2.

**lot** : an item to be offered at auction (or two or more items to be offered at auction as a group).

**other damages** : any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of 'special', 'incidental' or 'consequential' under local law.

**purchase price** : has the meaning given to it in paragraph F1(a).

**provenance** : the ownership history of a **lot**.

**qualified** : has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed 'Important Notices and Explanation of Cataloguing Practice'.

**reserve** : the confidential amount below which we will not sell a **lot**.

**saleroom notice** : a written notice posted next to the **lot** in the saleroom and on [www.christies.com](http://www.christies.com), which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the **auctioneer** either at the beginning of the sale, or before a particular **lot** is auctioned.

**UPPER CASE TYPE** : means having all capital letters.

**warranty** : a statement or representation in which the person making it guarantees that the facts set out in it are correct.

## 業務規定

業務規定和重要通知及目錄編列方法之說明列明佳士得拍賣刊載在本目錄中**拍賣品**的條款。通過登記競投和/或在拍賣會中競投即表示您同意接受這些條款，因此，您須在競投之前仔細閱讀這些條款。下述粗體字體詞語的解釋在尾部詞匯表列明。

除非佳士得擁有**拍賣品**所有權（以△標示），佳士得為賣方的代理人。

### A. 拍賣之前

#### 1. 拍賣品描述

- 目錄描述部分使用的某些詞匯有特殊意義。詳情請見構成條款部分的重要通知及目錄編列方法之說明。對目錄內的標識的解釋，請見本目錄內“本目錄中使用的各類標識”。
- 本公司在本目錄中對任何**拍賣品**的描述，**拍賣品**狀況報告及其它陳述（不管是口頭還是書面），包括**拍賣品**性質或狀況、藝術家、時期、材料、概略尺寸或來源均屬我們意見之表述，而不應被作為事實之陳述。我們不像專業的歷史學家及學者那樣進行深入的研究。所有的尺寸及重量僅為粗略估計。

#### 2. 對於**拍賣品**描述佳士得所負的責任

我們不對**拍賣品**的性質提供任何保證，除了下述第E2段的**真品保證**以及第I段另有約定。

#### 3. 狀況

- 在我們拍賣會上拍賣的**拍賣品**狀況可因年代、先前損壞、修復、修理及損耗等因素而差異甚大。其性質即意味著幾乎不可能處於完美的狀況。**拍賣品**是按照其在拍賣之時的情況以“現狀”出售，而且不包括佳士得或賣方的任何陳述或保證或對於**狀況**的任何形式的責任承擔。
- 在本目錄條目或**狀況**報告中提及**狀況**不同於對**狀況**的完整描述，圖片可能不會清晰展示**拍賣品**。**拍賣品**的色彩和明暗度在印刷品或屏幕上看起來可能會與實體檢查時的情況不同。**狀況**報告可協助您評估**拍賣品**的**狀況**。為方便買方，**狀況**報告為免費提供，僅作為指引。**狀況**報告提供了我們的意見，但是可能未指出所有的缺陷、內在瑕疵、修復、更改及改造，因為我們的僱員不是專業修復或維護人員。出於這個原因，他們不能替代您親自檢查**拍賣品**或您自己尋求的專業意見。買方有責任確保自己已經要求提供、收悉及考慮了任何**狀況**報告。

#### 4. 拍賣之前檢查**拍賣品**

- 如果您計劃競投一件**拍賣品**，應親自或通過具有專業知識之代表檢視，以確保您接受**拍賣品**描述及**狀況**。我們建議您從專業修復人員或其它專業顧問那裏索取意見。
- 拍賣之前的檢視免費向公眾開放。在拍賣之前的檢視或通過預約，我們的專家可在場回答問題。

#### 5. 估價

估價是基於**拍賣品**的**狀況**、稀有程度、質量、來源及類似物品的近期拍賣決定。**估價**可能會改變。您或任何其他人在任何情況下都不可能依賴**估價**，將其作為**拍賣品**的實際售價的預測或保證。**估價**不包括買方酬金或任何適用的稅費。**估價**可能以拍賣場當地貨幣以外的貨幣顯示並僅作指引。本目錄使用的貨幣兌換率是根據最貼近日錄打印時的兌換率設定，所以可能與拍賣當日兌換率有差別。

#### 6. 撤回

佳士得有權單方面決定在**拍賣品**拍賣過程中或拍賣之前的任何時間將**拍賣品**撤回。佳士得無須就任何撤回決定向您承擔責任。

#### 7. 珠寶

- 有色寶石（如紅寶石、藍寶石及綠寶石）可能經過處理以改良外觀，包括加熱及上油等方法。這些方法都被國際珠寶行業認可，但是經處理的寶石的硬度可能會降低及/或在日後需要特殊的保養。
- 所有類型的寶石均可能經過某些改良處理。如果某件**拍賣品**沒有報告，您可以在拍賣日之前至少提前三周向我們要求寶石鑑定報告，報告的費用由您支付。
- 我們不會為每件拍賣的寶石索取鑑定報告。若我們有從國際認可的寶石鑑定實驗室取得鑑定報告，我們會在目錄中提及。從美國寶石鑑定實驗室發出的鑑定報告會描述對寶石的改良或處理。歐洲寶石鑑定實驗室的報告僅在我們要求的時候，才會提及對寶石的改良及處理，但是該報告會確認該寶石沒有被改良或處理。因各實驗室使用方法和技術的差異，對某寶石是否處理過、處理的程度或處理是否為永久性，都可能持不同意見。寶石鑑定實驗室僅對報告作出日之前實驗室所知悉的改進及處理進行報告。
- 對於珠寶銷售來說，**估價**是以寶石鑑定報告中的信息為基礎，如果沒有報告，就會認為寶石可能已經被處理或提升過。

#### 8. 鐘錶

- 幾乎所有的鐘錶在使用期內都被修理過，可能都含有非原裝零部件。我們不能保證任何鐘錶的任何個別零部件都是原裝。被陳述為“關聯”字樣的錶帶不是原裝錶的部分，可能不是**真品**。拍賣的鐘可能跟隨沒有鐘擺、鐘錘或鑰匙出售。
- 收藏家等級的鐘錶經常有非常精細複雜的機械構造，可能需要一般保養服務、更換電池或進一步的修理工作，而這些都由買方負責。我們不保證每一隻鐘錶都是在良好運作狀態。除非目錄中有提及，我們不提供證書。
- 大多數的錶都被打開過查看機芯的型號及質量。因為這個原因，帶有防水錶殼的錶可能不能防水，在使用之前我們建議您讓專業鐘錶師事先檢查。手錶及錶帶的拍賣及運送方面的重要信息，請見第H2(f)段。

### B. 登記競投

#### 1. 新競投人

- 如果您是您第一次在佳士得競投，或者您曾參與我們的拍賣，但在過去兩年內未曾從任何佳士得拍賣場成功競投過任何東西，您必須在拍賣之前至少48個小時登記，以給我們足夠的時間來處理及批准您的登記。我們有權單方面不允許您登記成為競投人。您需提供以下資料：
  - 個人客戶：帶有照片的身份證明（駕照執照、國民身份證或護照）及（如果身份證文件上沒有顯示現時住址資料）現時住址證明，如：用事業帳單或銀行月結單。
  - 公司客戶：顯示名稱及注册地址的公司註冊證明或類似文件，公司地址證明，被授權競投者附有相片的身分證文件，由法定代表人簽署及蓋有公司章（若有）的競投授權書，以及列出所有董事和受益股東的文件證明。

- 信託、合夥、離岸公司及其它業務結構，請提前聯繫我們商談要求。

- 我們可能要求您向我們提供財務證明及/或押金作為許可您競投的條件。如需幫助，請聯繫我們的客戶服務部：+852 2760 1766。

#### 2. 再次參與競投的客人

我們可選擇要求您提供以上B1(a)段所提及的現時身份證明，財務證明及/或押金作為許可您競投的條件。如果您過去兩年內沒有從我們的拍賣會成功投得**拍賣品**，或者您本次擬出價金額高於過往，請聯繫我們的投標部：+852 2978 9910 或電郵至 bidsasia@christies.com。

#### 3. 如果您未能提供正確的文件

如果我們認為，您未能滿足我們對競投者身份及登記手續的要求，包括但不限於完成及滿足本公司可能要求進行的所有反洗黑錢和/或反恐主義政策審查，我們可能會不允許您登記競投，而如果您成功投得**拍賣品**，我們可能撤銷您與賣方之間的買賣合約。佳士得有權單方面決定所須的身份證明文件類別，作為滿足我們對競投者身份及登記手續的要求。

#### 4. 代表他人競投

- 作為**授權競投人**：如果您代表他人競投，在競投前，委託人需要完成以上的登記手續及提供已簽署的授權書，授權您代表其競投。
- 作為**隱名委託人**（代理的買方）：如果您以代理人身份為隱名委託人（最終的買方）進行競投，您同意承擔支付**購買款項**和所有其他應付款項的個人責任。並且，您保證：
  - 您已經根據所有適用的反洗黑錢及制裁法律對**拍賣品**的最終的買方進行必要的客戶盡職調查，同意我們依賴該盡職調查。並且，您將在不少於5年的期間裏保存證明盡職調查的文件和記錄。
  - 您在收到我們書面要求後可以將證明盡職調查的文件和記錄立即提供給獨立第三方審計人員即時查閱。我們不會向任何第三方披露上述文件和記錄，除非(1)它已經在公共領域存在，(2)根據法律要求須被披露，(3)符合反洗黑錢法律規定。
  - 您和最終的買方之間的安排不是為了便於任何洗脫犯罪。
  - 您不知曉並且沒有理由懷疑用於結算的資金和任何犯罪收入有關或最終的買方因洗黑錢、恐怖活動或其他基於洗黑錢的犯罪而被調查，被起訴或被定罪。

除非競投人和佳士得在拍賣開始前書面同意競投人僅作為佳士得認可並指定的第三方的代理參與競投並且佳士得只會向該指定第三方收取付款，競投人同意就繳付**購買款項**和所有其他應付款項負上個人法律責任。

#### 5. 親自出席競投

如果您希望在拍賣現場競投，必須在拍賣舉行前至少30分鐘辦理登記手續，並索取競投號碼牌。如需協助，請聯繫客戶服務部：+852 2760 1766。

#### 6. 競投服務

下述的競投服務是為方便客戶而設，如果在提供該服務出現任何錯誤（人為或其它），遺漏或故障，佳士得均不負上任何責任。

#### (A) 電話競投

您必須在拍賣開始前至少24小時辦理申請電話競投。佳士得只會在能夠安排人員協助電話競投的情況下接受電話競投。估價低於港幣30,000元之**拍賣品**將不接受電話競投。若需要以英語外的其他語言進行競投，須儘早在拍賣之前預先安排。電話競投可被

錄音。以電話競投即代表您同意其對話被錄音。您同意電話競投受業務規定管理。

#### (B) 在 Christie's LIVE™ 網絡競投

在某些拍賣會，我們會接受網絡競投。請登入 [www.christies.com/livebidding](http://www.christies.com/livebidding)，點擊“現場競投”圖標，瞭解如何從電腦聆聽及觀看拍賣及參與競投。網絡競投受業務規定及 Christie's LIVE™ 使用條款的管限，詳情請見 [www.christies.com](http://www.christies.com) 網站。

#### (C) 書面競投

您可於本目錄，任何佳士得辦公室或通過 [www.christies.com](http://www.christies.com) 選擇拍賣並查看拍賣品取得書面競投表格。您必須在拍賣開始前至少 24 小時提交已經填妥的書面競投表格。投標必須是以拍賣會當地的貨幣為單位。拍賣官將在參考底價後，合理地履行書面競投務求以可能的最低價行使書面標。如果您以書面競投一件沒有底價的拍賣品，而且沒有其他更高叫價，我們會為您以低端估價的 50% 進行競投；如果您的書面標比上述更低，則以您的書面標的價格進行競投。如佳士得收到多個競投價相等的書面競投，而在拍賣時此等競投價乃該拍賣品之最高出價，則該拍賣品售給最先送達其書面競投書給本公司之競投人。

#### C. 舉行拍賣

##### 1. 進入拍賣現場

我們有權不允許任何人進入拍賣場地，參與拍賣，亦可拒絕接受任何競投。

##### 2. 底價

除非另外列明，所有拍賣品均有底價。不定有底價的拍賣品，在拍賣品號碼旁邊用 \* 標記。底價不會高於拍賣品的低端估價。

##### 3. 拍賣官之酌情權

拍賣官可以酌情選擇：

- 拒絕接受任何競投；
- 以其決定方式將競投提前或拖後，或改變拍賣品的順序；
- 撤回任何拍賣品；
- 將任何拍賣品分開拍賣或將兩件或多件拍賣品合併拍賣；
- 重開或繼續競投，即便已經下槌；
- 如果有關於競投的錯誤或者爭議，無論是在拍賣時或拍賣後，選擇繼續拍賣、決定誰是成功競投人、取消拍賣品的拍賣，或是將拍賣品重新拍賣或出售。如果您相信拍賣官在接受成功投標時存在錯誤，您必須在拍賣日後 3 個工作天內提供一份詳細記述您訴求的書面通知。拍賣官將本著真誠考慮該訴求。如果拍賣官在根據本段行使的酌情權，在拍賣完成後決定取消出售一件拍賣品，或是將拍賣品重新拍賣或出售，拍賣官最遲將在拍賣日後第 7 個日曆日結束前通知成功競投人。拍賣官有最終決定權。本段不在任何情況下影響佳士得依據本業務規定中任何其他適用規定，包括第 B(3), E(2)(i), F(4), 及 J(1) 段中所列的取消權，取消出售一件拍賣品的權利。

##### 4. 競投

拍賣官接受以下競投：

- 拍賣會場參與競投的競投人；
- 從電話競投人，通過 Christie's LIVE™ (如第 B6 部分所示) 透過網絡競投的競投人；
- 拍賣之前提交佳士得的書面競投 (也稱為不在場競投或委託競投)。

##### 5. 代表賣方競投

拍賣官可選擇代表賣方競投的方式連續競投或以回應其他競投者的投標而競投的方式，直至達到底價以下。拍賣官不會特別指明此乃代表賣方的競投。拍賣官不會代表賣方作出相等於或高於底價之出價。就不設底價的拍賣品，拍賣官通常會以低端估價的 50% 開始

拍賣。如果在此價值沒有人競投，拍賣官可以自行斟酌將價格下降繼續拍賣，直至有人競投，然後從該價位向上拍賣。如果無人競投該拍賣品，拍賣官可視該拍賣品為流拍拍賣品。

##### 6. 競投價遞增幅度

競投通常從低於低端估計開始，然後逐步增加 (競投價遞增幅度)。拍賣官會自行決定競投開始價位及遞增幅度。本目錄內的書面競投表格上顯示的是一般遞增幅度，僅供閣下參考。

##### 7. 貨幣兌換

拍賣會的顯示板，Christie's LIVE™ 和佳士得網站可能會以拍賣場當地貨幣外的主要貨幣來展示競投。任何佳士得使用的兌換率僅作指引，佳士得並不受其約束。對於在提供該服務出現的任何錯誤 (人為或其它)，遺漏或故障，佳士得並不負責。

##### 8. 遺漏競投

除非拍賣官決定使用以上 C3 段中的酌情權，拍賣官下槌即表示對最終競投價之接受。這代表賣方和成功競投人之間的買賣合約之訂立。我們僅向已登記的成功競投人開具發票。拍賣後我們會以郵寄及/或電子郵件方式發送發票，但我們並不負責通知閣下競投是否成功。如果您以書面競投，拍賣後您應儘快以電話聯繫我們或親臨本公司查詢競投結果，以避免產生不必要的倉儲費用。

##### 9. 競投地法律

當您在我們的拍賣中競投時，您同意您會嚴格遵守所有在拍賣時生效並適用於相關拍賣場所的當地法律及法規。

#### D. 買方酬金及稅款

##### 1. 買方酬金

成功競投人除支付成交價外，亦同意支付本公司以該拍賣品成交價計算的買方酬金。酬金費率按每件拍賣品成交價首港幣 2,500,000 元之 25%；加逾港幣 2,500,000 元以上至港幣 30,000,000 元部分之 20%；加逾港幣 30,000,000 元以上之 13.5% 計算。

##### 2. 稅費

成功競投者將負責所有適用拍賣品稅費，包括增值稅，銷售或補償使用稅費或者所有基於成交價和買方酬金而產生的該等稅費。買方有責任查明並支付所有應付稅費。在任何情況下香港法律先決適用。佳士得建議您徵詢獨立稅務意見。

有關佳士得運送至美國的拍賣品，不論買方籍籍或公民身份，均可能須支付基於成交價，買方酬金和/或與拍賣品有關的其他費用而產生的州銷售稅或使用稅費。佳士得將根據法律要求收取銷售稅。適用銷售稅率由拍賣品將運送到的州分，縣，地點而決定。要求認免銷售稅的成功競投人必須在提取拍賣品之前向佳士得提供適當文件。佳士得不須收取稅費的州分，成功競投人可能須繳付稅費予該州分的稅務機構。佳士得建議您徵詢獨立稅務意見。

#### E. 保證

##### 1. 賣方保證

對於每件拍賣品，賣方保證其：

- 為拍賣品的所有人，或拍賣品的共有人之一並獲得其他共有人的許可；或者，如果賣方不是拍賣品的所有人或共有人之一，其已獲得所有人的授權出售拍賣品或其法律上有權這麼做；
- 有權利將拍賣品的所有權轉讓給買方，且該權利不負擔任何限制或任何其他人之索賠權。

如果以上任何保證不確實，賣方不必支付超過您已向我們支付的購買款項 (詳見以下第 F1(a) 段定義) 的金額。賣方不會就閣下利潤上或經營的損失、預期存

款、商機喪失或利息的損失、成本、賠償金、其他賠償或支出承擔責任。賣方不就任何拍賣品提供任何以上列舉之外的保證；只要法律許可，所有賣方對您做出的保證及法律要求加入本協議的所有其它賣方責任均被免除。

#### 2. 真品保證

在不抵觸以下條款的情況下，本公司保證我們拍賣的拍賣品都是真品 (我們的“真品保證”)。如果在拍賣日後的五年內，您通知我們您的拍賣品不是真品，在符合以下條款規定之下，我們將把您支付的購買款項退還給您。

業務規定的詞匯表裏有對“真品”一詞做出解釋。真品保證條款如下：

- 我們對在拍賣日後 5 年內提供的申索通知提供真品保證。此期限過期後，我們不再提供真品保證。
- 我們只會對本目錄描述第一行 (“標題”) 以大階字體注明的資料作出真品保證。除了標題中顯示的資料，我們不對任何標題以外的資料 (包括標題以外的大階字體注明) 作出任何保證。
- 真品保證不適用於有保留標題或有保留的部分標題。有保留是指受限於拍賣品目錄描述以外的解釋，或者標題中有“重要通告及目錄編列方法的說明”內有保留標題的某些字眼。例如：標題中對“認為是...之作品”的使用指佳士得認為拍賣品可能是某位藝術家的作品，但是佳士得不保證該作品一定是該藝術家的作品。在競投前，請閱畢“有保留標題”列表及拍賣品的目錄描述。
- 真品保證適用於被拍賣會通告修訂後的標題。
- 真品保證不適用於在拍賣之後，學術發展導致被普遍接受的學者或專家意見有所改變。此保證亦不適用於在拍賣日時，標題乎合被普遍接受的學者或專家的意見，或標題指出意見衝突的地方。
- 如果拍賣品只有通過科學鑒定方法才能鑒定出不是真品，而在我們出版目錄之日，該科學方法還未存在或未被普遍接納，或價格太昂貴或不實際，或者可能損壞拍賣品，則真品保證不適用。
- 真品保證僅適用於拍賣品在拍賣時由佳士得發出的發票之原本買方，且僅在申索通知做出之日原本買方是拍賣品的唯一所有人，且拍賣品不受其他申索權、權利主張或任何其他制約的限制。此真品保證中的利益不可以轉讓。
  - 要申索真品保證下的權利，您必須：
    - 在拍賣日後 5 年內，向我們提供書面的申索通知。我們要求您提供上述申索完整的細節及佐證證據；
    - 佳士得有權要求您提供為佳士得及您均事先同意的在此拍賣品領域被認可的兩位專家的書面意見，確認該拍賣品不是真品。如果我們有任何疑問，我們保留自己支付費用獲取更多意見的權利；及
    - 自費交回與拍賣時狀況相同的拍賣品給佳士得拍賣場。
  - 您在真品保證下唯一的權利就是取消該項拍賣及取回已付的購買款項。在任何情況下我們不須支付您超過您已向我們支付的購買款項的金額，同時我們也無須對任何利潤或經營損失、商機或價值喪失、預期存款或利息、成本、賠償金或其他賠償或支出承擔責任。
- 書籍。如果拍賣品為書籍，我們提供額外自拍賣日起為期 14 天的保證，如經校對後，拍賣品的文本或圖標存有瑕疵，在以下條款的規限下，我們將退回已付的購買款項：
  - 此額外保證不適用於：
    - 缺少空白頁、扉頁、保護頁、廣告、及書籍裝訂的破損、污漬、邊緣磨損或其他方式不影響文本及圖標完整性的瑕疵；
    - 繪圖、簽名、書信或手稿；帶有簽名的照片、音樂唱片、地圖冊、地圖或期刊；
    - 沒有標題的書籍；
    - 沒有標明估價的已售拍賣品；

- (v) 目錄中表明售出後不可退貨的書籍；
- (vi) 狀況報告中或拍賣時公告的瑕疵；
- (b) 要根據本條規定申索權利，您必須在拍賣後的 14 天內就有關瑕疵提交書面通知，並交回與拍賣時狀況相同的**拍賣品**給當時進行拍賣的佳士得拍賣行。

(k) 東南亞現代及當代藝術以及中國書畫。

**真品保證**並不適用於此類**拍賣品**。目前學術界不容許對此類別作出確實之說明，但佳士得同意取消被證實為贗品之東南亞現代及當代藝術以及中國書畫**拍賣品**之交易。已付之**購買款項**則根據佳士得**真品保證**的條款退還予原本買方，但買方必須在拍賣日起 12 個月內以書面通知本公司有關**拍賣品**為贗品並能按以上 E2(h)(ii) 的規定提供令佳士得滿意的證據，證實該**拍賣品**為贗品，及須按照以上 E2(h)(iii) 規定交回**拍賣品**給我們。E2(b), (c), (d), (e), (f), (g) 和 (i) 適用於此類別之申索。

## F. 付款

### 1. 付款方式

(a) 拍賣後，您必須立即支付以下**購買款項**：

- (i) **成交價**；和
- (ii) **買方酬金**；和
- (iii) 任何關稅、有關貨物、銷售、使用、補償或服務稅項；

所有款項須於拍賣後 7 個日曆天內悉數付清（“**到期付款日**”）。

(b) 我們只接受登記競投人付款。發票一旦開具，發票上買方的姓名不能更換，我們亦不能以不同姓名重新開具發票。若您欲將**拍賣品**出口且需要出口許可證，您也必須立即支付以上款項。

(c) 在香港佳士得購買的**拍賣品**，您必須按照發票上顯示的貨幣以下列方式支付：

- (i) 佳士得通過“**MyChristie's**”網上賬戶為客人提供查看發票、付款及運送服務。您可直接登錄查詢（如您還未註冊網上賬戶，請登錄 [www.christies.com/MyChristies](http://www.christies.com/MyChristies) 進行註冊）。本服務適用於大多數**拍賣品**，但仍有些少數**拍賣品**的付款和運送安排不能通過網上進行。如需協助，請與售後服務部聯絡。

(ii) 電匯至：

香港上海匯豐銀行總行

香港中環皇后大道中 1 號

銀行編號：004

賬號：062-305438-001

賬名：Christie's Hong Kong Limited

收款銀行代號：HSBCHKHHKHH

(iii) 信用卡

在符合我們的規定下，我們接受各種主要信用卡付款。本公司每次拍賣接受總數不超過港幣 3,000,000 元的現場信用卡付款，但有關條款及限制適用。以中國銀聯支付方式沒有金額限制。如要以“持卡人不在場”（CNP）的方式支付，本公司每次拍賣接受總數不超過港幣 3,000,000 元之付款。CNP 付款不適用於所有佳士得拍賣場，並受某些限制。適用於信用卡付款的條款和限制可從佳士得售後服務部獲取，詳情列於以下 (d) 段：

(iv) 現金

本公司每年只接受每位買方總數不超過港幣 80,000 元之現金付款（須受有關條件約束）；

(v) 銀行匯票

抬頭請註明“佳士得香港有限公司”（須受有關條件約束）；

(vi) 支票

抬頭請註明“佳士得香港有限公司”。支票必須於香港銀行承兌並以港幣支付。

(d) 支付時請註明拍賣號碼、發票號碼及客戶號碼；以郵寄方式支付必須發送到：佳士得香港有限公司，售後服務部（地址：香港中環遮打道 18 號歷山大廈 22 樓）。

(e) 如要瞭解更多信息，請聯繫售後服務部。電話 +852 2760 1766 或發電郵至 [postsaleasia@christies.com](mailto:postsaleasia@christies.com)

### 2. 所有權轉移

只有我們自您處收到全額且清算**購買款項**後，您才擁有**拍賣品**及**拍賣品**的所有權，即使本公司已將**拍賣品**交給您。

### 3. 風險轉移

**拍賣品**的風險和責任自以下日期起將轉移給您（以較早者為準）：

- (a) 買方提貨日；
- (b) 自拍賣日起 30 日後，如較早，則**拍賣品**由第三方倉庫保管之日起；除非另行協議。

### 4. 不付款之補救辦法

(a) 如果**到期付款日**，您未能全數支付**購買款項**，我們將有權行使以下一項或多項（及執行我們在 F5 段的權利以及法律賦予我們的其它權利或補救辦法）：

(i) 自**到期付款日**起，按照尚欠款項，收取高於香港金融管理局不時公布的三個月銀行同業拆息加 7% 的利息；

(ii) 取消交易並按照我們認為合適的條件對**拍賣品**公開重新拍賣或私下重新售賣。您必須向我們支付原應您應支付的**購買款項**與再次轉賣收益之間的差額。您也必須支付我們必須支付或可能蒙受的一切成本、費用、損失、賠償、法律費用及任何賣方酬金的差額；

(iii) 代不履行責任的買方支付賣方應得的拍賣淨價金額。您承認佳士得有賣方之所有權利向您提出追討；

(iv) 您必須承擔尚欠之**購買款項**，我們可就取回此金額而向您提出法律訴訟程序及在法律許可下向您索回之其他損失、利息、法律費用及其他費用；

(v) 將我們或**佳士得集團**任何公司欠下您之款項（包括您已付給我們之任何保證金或部分付款）用以抵銷您未付之款項；

(vi) 我們可以選擇將您的身份及聯繫方式披露給賣方；

(vii) 在將來任何拍賣中，不允許您或您的代表作出競投，或在接受您競投之前向您收取保證金；

(viii) 在**拍賣品**所處地方之法律許可之下，佳士得就您擁有並由佳士得管有的**拍賣品**作為抵押品並以抵押品持有人身份行使最高程度之權利及補救方法，不論是典當方式、抵押方式或任何其他形式。您則被視為已授與本公司該等抵押及本公司可保留或售賣此物品作為買方對本公司及賣方的附屬抵押責任；和

(ix) 採取我們認為必要或適當的任何行動。

(b) 將您已付的款項，包括保證金及其他部份付款或我們欠下您之款項用以抵銷您欠我們或其他**佳士得集團**公司的款項。

(c) 如果您在**到期付款日**之後支付全部款項，同時，我們選擇接受該付款，我們可以自拍賣後第 31 日起根據 G(d)(i) 及 (ii) 段向您收取倉儲和運輸費用。在此情況下，G(d)(iv) 段將適用。

### 5. 扣押**拍賣品**

如果您欠我們或其他**佳士得集團**公司款項，除了以上 F4 段的權利，在法律許可下，我們可以以任何方式使用或處置您存於我們或其他**佳士得集團**公司的**拍賣品**。只有在您全額支付欠下我們或相關**佳士得集團**公司的全部款項後，您方可領取有關**拍賣品**。我們亦可選擇將您的**拍賣品**按照我們認為適當的方式出售。我

們將用出售**拍賣品**的銷售所得來抵銷您欠下我們的任何款項，並支付您任何剩餘部分。如果銷售所得不足以抵扣，您須支付差額。

## G. 提取及倉儲

(a) 我們要求您在拍賣之後立即提取您購買的**拍賣品**（但請注意，在全數付清所有款項之前，您不可提取**拍賣品**）。

(b) 有關提取**拍賣品**之詳情，請聯繫售後服務部。電話 +852 2760 1766 或發電郵至：[postsaleasia@christies.com](mailto:postsaleasia@christies.com)

(c) 如果您未在拍賣完畢立即提取您購買的**拍賣品**，我們有權將**拍賣品**移送到其他佳士得所在處或其關聯公司或第三方倉庫。

(d) 如果您未在拍賣後第三十日曆日之前提取您購買的**拍賣品**，除非另有書面約定：

(i) 我們將自拍賣後第 31 日起向您收取倉儲費用。

(ii) 我們有權將**拍賣品**移送到關聯公司或第三方倉庫，並向您收取因此產生的運輸費用和處理費用。

(iii) 我們可以按我們認為商業上合理且恰當的方式出售**拍賣品**。

(iv) 倉儲的條款適用，條款請見 [www.christies.com/storage](http://www.christies.com/storage)。

(v) 本段的任何內容不限制我們在 F4 段下的權利。

## H. 運送

### 1. 運送

運送及付運表格會與發票一同發送給您。您須自行安排**拍賣品**的運送和付運事宜。我們也可以依照您的要求安排包裝運送及付運事宜，但您須支付有關收費。我們建議您在競投前預先查詢有關收費的估價，尤其是需要專業包裝的大件物品或高價值品。應您要求，我們也可建議處理員、包裝、運輸公司或有關專家。詳情請聯繫佳士得售後服務部，電話：+852 2760 1766 或發郵件至 [postsaleasia@christies.com](mailto:postsaleasia@christies.com)。我們會合理謹慎處理、包裝、運輸**拍賣品**。若我們就上述目的向您推薦任何其他公司，我們不會承擔有關公司之行為，遺漏或疏忽引起的任何責任。

### 2. 出口/進口

拍賣售出的任何**拍賣品**都可能受**拍賣品**售出國家的出口法律及其他國家的進口法律限制。

許多國家就**拍賣品**出境要求出口聲明及/或就**拍賣品**入境要求進口聲明。進口國當地法律可能會禁止進口某些**拍賣品**或禁止**拍賣品**在進口國出售。

我們不會因您所購買的**拍賣品**無法出口，進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退換**購買款項**。您應負責確保並滿足任何法律或法規對出口或進口您購買的**拍賣品**的要求。

(a) 在競投前，您應尋求專業意見並負責滿足任何法律或法規對出口或進口**拍賣品**的要求。如果您被拒發許可證，或申請許可證延誤，您仍須全數支付**拍賣品**的價款。如果您提出請求，在我們能力範圍許可內，我們可以協助您申請所需許可證，但我們會就此服務向您收取費用。我們不保證必能獲得許可證。如欲了解詳情，請聯繫佳士得售後服務部，電話：+852 2760 1766 或發郵件至 [postsaleasia@christies.com](mailto:postsaleasia@christies.com)

(b) **含有受保護動植物種的**拍賣品****

由瀕臨絕種及其他受保護野生動植物製造或組成（不論百分比）的**拍賣品**在本目錄中註有 [ - ] 號或 [ = ] 號並附有以下註腳以供識別：

本手袋，註有 [ - ] 號，受制於瀕危野生動物種國際貿易公約 (CITES) 出入口限制且無法提供先前的 CITES 歷史證明文件。因此本手袋只可運送至香港境內的地點或從香港佳士得拍賣場提取。本手袋將不能獲取允許其於拍賣後運送至香港境外的 CITES 出口許可證。請與專家部門聯繫以了解詳情。



本手袋，註有 [ ] 號，受制於 CITES 出入口限制並須事先獲取 CITES 出入口許可證方可將其於拍賣後運送至香港境外。買家須負責取得許可證並支付相關費用。請與專家部門聯繫以了解詳情。

這些物料包括但不限於象牙、玳瑁殼、鱈魚皮、犀牛角、鯨骨、某些珊瑚品種及玳瑁。若您有意將含有野生動物物料的任何拍賣品進口至其他國家，您須於競投該拍賣品之前了解有關海關法例和規定。有些國家完全禁止含有這類物料的物品進口，而其他國家則規定須向出口及入口國家的有關管理機構取得許可證。在有些情況下，拍賣品必須附有獨立的物種科學證明和/或年期證明，方能裝運，而您須自行安排上述證明並負責支付有關的費用。如果一件拍賣品含有象牙或其他可能和象牙相混淆的野生動物材料（例如猛犸象牙，海象象牙和犀鳥象牙）且您計劃將上述拍賣品進口到美國，請查看(c)段中之重要信息。如果您無法出口，進口該拍賣品或因任何原因拍賣品被政府部門查收，我們沒有義務因此取消您的交易並退回您的購買款項。您應負責確定並滿足有關含有上述物料拍賣品進出口的法律和規例要求。

(c) **美國關於非洲象象牙的進口禁令**  
美國禁止非洲象象牙進口美國。如果一件拍賣品含有象牙或其他可能和象牙相混淆的野生材料（例如猛犸象牙，海象象牙和犀鳥象牙），其必須通過受美國漁業和野生動物保護局認可的嚴格科學測試確認該物料非非洲象象牙後方可進口美國。如果我們在拍賣前對拍賣品已經進行了該嚴格科學測試，我們會在拍賣品陳述中清楚表明。我們一般無法確認相關拍賣品的象牙是否來自非洲象。您凡購買有關拍賣品並計畫將有關拍賣品進口美國，必須承擔風險並負責支付任何科學測試或其他報告的費用。有關測試並無定論或確定物料非非洲象象牙，不被視為取消拍賣和退回購買款項的依據。

(d) **源自伊朗的拍賣品**  
一些國家禁止或限制購買和/或進口源自伊朗的“傳統工藝作品”（身份不明確的藝術家作品及/或功能性作品。例如：地毯、碗、大口水壺、瓷器和裝飾盒）。美國禁止進口以上物品亦禁美國民眾（不論所在處）購買以上物品。有些國家，例如加拿大則允許在某特定情況下可以進口上述物品。為方便買方，佳士得在源自伊朗（波期）的拍賣品下方特別注明。如您受到限制或貿易禁運限制，您須確保您不會競投或進口有關拍賣品，違反有關適用條例。

(e) **黃金**  
含量低於 18k 的黃金並不是在所有國家均被視為「黃金」，並可能被拒絕入口。

(f) **鐘錶**  
本目錄內有些錶帶的照片顯示該手錶配有瀕危及受保護動物（如短吻鱷或鱈魚）的物料製成或的錶帶。這些拍賣品在本目錄內的拍賣品編號旁以 **W** 符號顯示。這些錶帶只用來展示拍賣品並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會把上述錶帶拆除並予以保存。買方若在拍賣後一年內親身到拍賣所在地的佳士得提取，佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。  
H2 段中的標記是佳士得為了方便閣下而在有關拍賣品附加的，附加標記時如有任何錯誤或遺漏，佳士得恕不承擔任何責任。

## I. 佳士得之法律責任

(a) 除了**真品保證**，佳士得、佳士得代理人或僱員，對任何拍賣品作任何陳述，或資料的提供，均不作任何保證。在法律容許的最大限度下，所有由法律附加的保證及其他條款，均被排除在本協

議外。在 E1 段中的賣方保證是由賣方提供的保證，我們對這些**保證**不負有任何責任。

(b) (i) 除非我們以欺詐手段作出有欺詐成份的失實陳述或在本業務規定中另有明確說明，我們不會因任何原因對您負有任何責任（無論是因違反本協議，購買**拍賣品**或與競投相關的任何其它事項）；  
(ii) 本公司無就任何**拍賣品**的可商售品質、是否適合某特定用途、描述、尺寸、質量、**狀況**、來源、展覽歷史、文獻或歷史的關係等作出任何陳述、保證或擔保或承擔任何責任。除非當地的法律強制要求，任何種類之任何保證，均被本段排除在外。

(c) 請注意佳士得所提供的書面競投及電話競投服務、Christie's LIVE™、**狀況**報告、貨幣兌換顯示板及拍賣室錄像影像為賣方負責，如有任何錯誤（人為或其它原因）、遺漏或故障或延誤、未能提供、暫停或終止，本公司不負任何責任。  
(d) 就**拍賣品**購買的事宜，我們僅對賣方具有法律責任。  
(e) 如果儘管有(a)至(d)或E2(i)段的規定，我們因某些原因須對您負上法律責任，我們不須支持超過您已支付的購買款項。佳士得不須就任何利潤或經營損失、商機喪失或價值、預期存款或利息、費用、賠償或支出等原因負上任何責任。

## J. 其它條款

1. 我們的撤銷權  
除了本協議中的其他撤銷權利，如果我們合理地認為完成交易可能是違法行為或該銷售會令我們或賣方向任何人員上法律責任或損壞我們的名聲，我們可取消該**拍賣品**的拍賣。

2. 錄像  
我們可以錄影及記錄拍賣過程。除非按法律要求，我們會對個人信息加以保密。該資料可能用於或提供其他**佳士得集團**公司和市場夥伴以作客戶分析或以便我們向賣方提供合適的服務。若您不想被錄影，您可透過電話或書面競投或在 Christie's LIVE™ 競投。除非另有書面約定，您不能在拍賣現場錄像或錄音。

3. 版權  
所有由佳士得或為佳士得與**拍賣品**有關之製作之一切圖片、插圖與書面資料（除有特別註釋外，包括我們的目錄的內容）之版權均屬於佳士得所有。沒有我們的事先書面許可不得使用以上版權作品。我們沒有保證您就投得的**拍賣品**會取得任何版權或其他複製的權利。

4. 效力  
如本協議的任何部份遭任何法院認為無效、不合法或無法執行，則該部分應被視為刪除，其它部分不受影響。

5. 轉讓您的權利及責任  
除非我們給予書面許可，否則您不得就您在協議中的權利或責任設立任何抵押，亦不得轉讓您的權利和責任。本協議對您的繼任人、遺產及任何承繼閣下責任的人具有約束力。

6. 翻譯  
如果我們提供了本協議的翻譯件，我們將會使用英文版用於解決本協議項下產生的任何問題以及爭議。

7. 個人信息  
您同意我們將持有並處理您的個人數據或信息，並將其交給其它**佳士得集團**公司用於我們的私隱

政策所描述的目的，或與其相符的目的。您可以在 [www.christies.com](http://www.christies.com) 上找到本公司私隱政策。

8. 棄權  
未能或延遲行使本業務規定下的權利或補償不應被視為免除該權利或補償，也不應阻止或限制對該權利或補償或其他權利或補償的行使。單獨或部分行使該權利或補償不應阻止或限制對其它權利或補償的行使。

9. 法律及管轄權  
各方的權利及義務，就有關本業務規定，拍賣的行為及任何與上述條文的事項，均受香港法律管轄及根據香港法律解釋。在拍賣競投時，無論是親自出席或由代理人出席競投，書面、電話及其他方式競投，買方則被視為接受本業務規定，及為佳士得之利益而言，接受香港法院之排他性管轄權，並同時接納佳士得亦有權在任何其他司法管轄區提出索償，以追討買方拖欠的任何款項。

10. [www.christies.com](http://www.christies.com) 的報告  
售出的**拍賣品**的所有資料，包括**目錄描述**及價款都可在 [www.christies.com](http://www.christies.com) 上查閱。銷售總額或成交價加上**買方酬金**，其不反映成本、財務費用或買方或賣方信貸申請情況。我們不能按要求將這些資料從 [www.christies.com](http://www.christies.com) 網站上刪除。

## K. 詞匯表

**拍賣官**：個人拍賣官 / 或佳士得。  
**真品**：以下所述的真實作品，而不是複製品或贗品：  
a) **拍賣品**在標題被描述為某位藝術家、作者或製作者的作品，則為該藝術家、作者或製造者的作品；  
b) **拍賣品**在標題被描述為是某時期或流派創作的作品，則該時期或流派的作品；  
c) **拍賣品**在標題被描述為某來源，則為該來源的作品；  
d) 以寶石為例，如**拍賣品**在標題被描述為由某種材料製成，則該作品是由該材料製成。

**真品保證**：我們在本協議 E 段所詳述為**拍賣品**提供的保證。  
**買方酬金**：除了**成交價**，買方支付給我們的費用。  
**目錄描述**：拍賣目錄內對**拍賣品**的陳述（包括於拍賣場通過對有關陳述作出的任何更改）。

**佳士得集團**：Christie's International Plc、其子公司及集團的其它公司。

**狀況**：拍賣品的物理狀況。  
**到期付款日**：如第 F1(a) 段所列出的意思。  
**估值**：目錄中或拍賣場通告中列明的我們認為**拍賣品**可能出售的價格範圍。**低端估值**指該範圍的最低價；**高端估值**指該範圍的最高價。**中間估值**為兩者的中間點。

**成交價**：拍賣官接受的**拍賣品**最高競投價。  
**標題**：如 E2 段所列出的意思。  
**拍賣品**：供拍賣的一件**拍賣品**（或作為一組拍賣的兩件或更多的物件）；  
**其他賠償**：任何特殊、連帶、附帶或間接的賠償或任何符合當地法律規定的“特殊”、“附帶”或“連帶”賠償。  
**購買款項**：如第 F1(a) 段的意思。  
**來源**：**拍賣品**的所有權歷史。  
**有保留**：如 E2 段中的意思；**有保留標題**則指目錄中“重要通知和目錄編制說明”頁中的“**有保留標題**”的意思。  
**底價**：**拍賣品**不會以低於此保密底價出售。

**拍賣場通告**：張貼於拍賣場內的**拍賣品**旁或 [www.christies.com](http://www.christies.com) 的書面通知（上述通知內容會另行通知以電話或書面競投的客戶），或拍賣會舉行前或拍賣某**拍賣品**前拍賣官宣布的公告。  
**大階字體**：指包含所有的大寫字母。  
**保證**：陳述人或聲明人保證其所陳述或聲明的事實為正確。

## SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed 'Conditions of Sale • Buying at Christie's'

◦

Christie's has a direct financial interest in the **lot**. See Important Notices and Explanation of Cataloguing Practice.

△

Owned by Christie's or another **Christie's Group** company in whole or part. See Important Notices and Explanation of Cataloguing Practice.

◆

Christie's has a direct financial interest in the **lot** and has funded all or part of our interest with the help of someone else. See Important Notices and Explanation of Cataloguing Practice.

•

**Lot** offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

~

The **lot** is subject to CITES export/import restrictions and the historical CITES paperwork is not available. The **lot** can only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. It will not be possible to obtain a CITES export permit to ship these bags to addresses outside Hong Kong SAR post-sale. Please contact the department for further information.

≡

The **lot** is subject to CITES export/import restrictions and will require export / import permits to ship the bag outside Hong Kong SAR post sale. Buyers are responsible for obtaining and paying for the necessary permits. Please contact the department for further information.

Ψ

**Lot** incorporates material from endangered species that is not for sale and is shown for display purposes only.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

## 本目錄中使用的各類標識

本部份粗體字體詞語的涵義載於本目錄中題為“業務規定·買方須知”一章的最後一頁。

◦

佳士得對該**拍賣品**擁有直接經濟利益。請參閱重要通知及目錄編列方法之說明。

△

全部或部分由佳士得或其他**佳士得集團**公司持有。請參閱重要通知及目錄編列方法之說明。

◆

佳士得對該**拍賣品**擁有直接經濟利益，佳士得的全部或部分利益通過第三方融資。請參閱重要通知及目錄編列方法之說明。

•

不設**底價**的**拍賣品**，不論其在本目錄中的售前**估價**，該**拍賣品**將售賣給出價最高的競投人。

~

**拍賣品**受制於瀕危野生動物種國際貿易公約 (CITES) 出入口限制且無法提供先前的 CITES 歷史證明文件。因此**拍賣品**只可運送至香港境內的地址或從香港佳士得拍賣場提取。**拍賣品**將不能獲取允許其於拍賣後運送至香港境外的 CITES 出口許可證。請與專家部門聯繫以了解詳情。

≡

**拍賣品**受制於瀕危野生動物種國際貿易公約 (CITES) 出入口限制並須事先獲取 CITES 出口許可證方可將其於拍賣後運送至香港境外。買家須負責取得許可證並支付相關費用。請與專家部門聯繫以了解詳情。

Ψ

**拍賣品**含有瀕危物種的材料，只用作展示用途，並不作銷售。

請注意對藏品的標記僅為您提供方便，本公司不承擔任何因標示錯誤或遺漏標記的責任。

# IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

## IMPORTANT NOTICES

### CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

**▲: Property Owned in part or in full by Christie's**  
From time to time, Christie's may offer a lot which it owns in whole or in part. Such property is identified in the catalogue with the symbol ▲ next to its lot number.

#### ◦ Minimum Price Guarantees:

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain lots consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the work. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such lots with the symbol ◦ next to the lot number.

#### ◆ Third Party Guarantees/Irrevocable bids

Where Christie's has provided a Minimum Price Guarantee it is at risk of making a loss, which can be significant, if the lot fails to sell. Christie's therefore sometimes chooses to share that risk with a third party. In such cases the third party agrees prior to the auction to place an irrevocable written bid on the lot. The third party is therefore committed to bidding on the lot and, even if there are no other bids, buying the lot at the level of the written bid unless there are any higher bids. In doing so, the third party takes on all or part of the risk of the lot not being sold. If the lot is not sold, the third party may incur a loss. Lots which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◆.

Christie's compensates the third party in exchange for accepting this risk provided that the third party is not the successful bidder. The remuneration to the third party may either be based on a fixed fee or an amount calculated against the final hammer price. The third party may also bid for the lot above the written bid. Where the third party is the successful bidder, the third party is required to pay the hammer price and the buyer's premium in full.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any lots they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a lot identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not he or she has a financial interest in relation to the lot.

#### Other Arrangements

Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has given the Seller an Advance on the proceeds of sale of the lot or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue.

#### Bidding by parties with an interest

In any case where a party has a financial interest in a lot and intends to bid on it we will make a saleroom announcement to ensure that all bidders are aware of this. Such financial interests can include where

beneficiaries of an Estate have reserved the right to bid on a lot consigned by the Estate or where a partner in a risk-sharing arrangement has reserved the right to bid on a lot and/or notified us of their intention to bid. Please see <http://www.christies.com/financial-interest/> for a more detailed explanation of minimum price guarantees and third party financing arrangements.

Where Christie's has an ownership or financial interest in every lot in the catalogue, Christie's will not designate each lot with a symbol, but will state its interest in the front of the catalogue.

### FOR PICTURES, DRAWINGS, PRINTS AND MINIATURES, SCULPTURES, INSTALLATION, VIDEO, CALLIGRAPHY AND PAINTED CERAMIC

Terms used in this catalogue have the meanings ascribed to them below. Please note that all statements in this catalogue as to authorship are made subject to the provisions of the Conditions of Sale and **authenticity warranty**. Buyers are advised to inspect the property themselves. Written **condition reports** are usually available on request.

#### Qualified Headings

In Christie's opinion a work by the artist.

\*\*"Attributed to ..."

In Christie's qualified opinion probably a work by the artist in whole or in part.

\*\*"Studio of ..."/"Workshop of ..."

In Christie's qualified opinion a work executed in the studio or workshop of the artist, possibly under his supervision.

\*\*"Circle of ..."

In Christie's qualified opinion a work of the period of the artist and showing his influence.

\*\*"Follower of ..."

In Christie's qualified opinion a work executed in the artist's style but not necessarily by a pupil.

\*\*"Manner of ..."

In Christie's qualified opinion a work executed in the artist's style but of a later date.

\*\*"After ..."

In Christie's qualified opinion a copy (of any date) of a work of the artist.

\*\*"Signed ..."/"Dated ..."/"Inscribed ..."

In Christie's qualified opinion the work has been signed/dated/inscribed by the artist.

\*\*"With signature ..."/"With date ..."/"With inscription ..."

In Christie's qualified opinion the signature/date/inscription appears to be by a hand other than that of the artist.

The date given for Old Master, Modern and Contemporary Prints is the date (or approximate date when prefixed with "circa") on which the matrix was worked and not necessarily the date when the impression was printed or published.

\*This term and its definition in this Explanation of Cataloguing Practice are a qualified statement as to authorship. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship of any lot in this catalogue described by this term, and the **Authenticity Warranty** shall not be available with respect to lots described using this term.

## CONDITION REPORTS & GRADES

The condition of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Condition reports and grades are provided free of charge as a courtesy and convenience to our buyers and are for guidance only. They offer our honest opinion but they may not refer to all faults, restoration, alteration or adaptation. They are not an alternative to examining a **lot** in person or taking your own professional advice. **Lots** are sold "as is," in the condition they are in at the time of the sale, without any representation or warranty as to condition by Christie's or by the seller.

#### Condition Reports Grades

We provide a general, numeric condition grade to help with overall condition guidance. Please review the specific condition report and extra images for each lot before bidding.

#### GRADE 1

This item exhibits no signs of use or wear and could be considered as new. There are no flaws. Original packaging and protective plastic are likely intact as noted in the lot description.

#### GRADE 2

This item exhibits no obvious flaws and could be considered nearly brand new. It may never have been used. There are only minor condition notes, which can be found in the specific condition report.

#### GRADE 3

This item exhibits gentle signs of use. Any signs of use or wear are minor. This item is in excellent condition.

#### GRADE 4

This item exhibits normal signs of wear from moderate use. This item either has light overall wear or small areas of heavy wear. The item is considered to be in very good condition.

#### GRADE 5

This item exhibits normal wear and tear from regular or heavy use. The item is in good, usable condition but it does have condition notes.

#### GRADE 6

This item is damaged and requires repair. It is considered in fair condition.

Any reference to condition in a catalogue entry will not amount to a full description of condition, and images may not show the condition of a **lot** clearly. Colours and shades may look different in print or on screen to how they look in real life. It is your responsibility to ensure that you have received and considered any condition report and grading. We recommend you examine the **lot** in person to take your own professional advice.

## REFERENCES TO "HARDWARE"

Where used in this catalogue the term "hardware" refers to the metallic parts of the bag, such as the buckle hardware, base studs, lock and keys and /or strap, which are plated with a coloured finish (e.g. gold, silver, palladium). The terms "Gold Hardware", "Silver Hardware", "Palladium Hardware" etc. refer to the tone or colour of the hardware and not the actual material used. If the bag incorporates solid metal hardware this will be referenced in the lot description.

# 重要通知及目錄編列方法之說明

## 重要通告

### 佳士得在受委託拍賣品中的權益

#### ▲ 部分或全部歸佳士得擁有的拍賣品

佳士得可能會不時提供佳士得集團旗下公司全部或部分擁有的**拍賣品**。該等**拍賣品**在目錄中於拍賣編號旁註有▲符號以資識別。

#### ● 保證最低出售價

佳士得有時就某些受委託出售的**拍賣品**的拍賣成果持有直接的經濟利益。通常為其向賣方保證無論拍賣的結果如何，賣方將就**拍賣品**的出售獲得最低出售價。這被稱為保證最低出售價。該等**拍賣品**在目錄中於拍賣編號旁註有●符號以資識別。

#### ◆ 第三方保證 / 不可撤銷的競投

在佳士得已經提供最低出售價保證，如果**拍賣品**未能出售，佳士得將承擔遭受重大損失的風險。因此，佳士得有時選擇與第三方分擔該風險。在這種情況下，第三方同意在拍賣之前就該**拍賣品**提交一份不可撤銷的書面競投。第三方因此承諾競投該**拍賣品**，如果沒有其它競投，等三方將以書面競投價格購買該**拍賣品**，除非有其它更高的競價。第三方因此承擔**拍賣品**未能出售的所有或部分風險。如果**拍賣品**未能出售，第三方可能承擔損失。該等**拍賣品**在目錄中註以符號◆以資識別。

第三方需要承擔風險，在自身不是成功競投人的情況下，佳士得將給予酬金給第三方。第三方的酬金可以是固定金額或基於成交價計算的酬金。第三方亦可以就該**拍賣品**以超過書面競投的價格進行競投。如果第三方成功競投，第三方必須全額支付成交價及買方酬金。

我們要求第三方保證人向其客戶披露在給予保證的**拍賣品**持有的經濟利益。如果您通過顧問意見或委託代理人競投一件標示為有第三方融資的**拍賣品**，我們建議您應當要求您的代理人確認她/他是否在**拍賣品**持有經濟利益。

#### 其他安排

佳士得可能訂立與競投無關的協議。這些協議包括佳士得向賣方就**拍賣品**銷售所得預付金額或者佳士得與第三方分擔保證風險，但並不要求第三方提供不可撤銷的書面競投或參與**拍賣品**的競投。因為上述協議與競投過程無關，我們不會在目錄中註以符號。

#### 利益方的競投

如果競投人在**拍賣品**持有經濟利益並欲競投該**拍賣品**，我們將以拍賣場通知的方式知會所有競投者。該經濟利益可包括遺產受益人保留權利參與競投，遺產委託拍賣的**拍賣品**或者風險共擔安排下的合作方保留權利參與競投**拍賣品**和/或通知我們其競投該**拍賣品**的意願。

請登錄 <http://www.christies.com/financial-interest/> 瞭解更多關於最低出售價保證以及第三方融資安排的說明。

如果佳士得在目錄中每一項**拍賣品**中均有所有權或經濟利益，佳士得將不會於每一項**拍賣品**旁附註符號，但會於正文首頁聲明其權益。

## 有關繪畫、素描、版畫、小型畫、雕塑、裝置、錄像、書法及手繪瓷器

下列詞語於本目錄中具有以下意義。請注意本目錄中有關作者身份的所有聲明均按照本公司之業務規定及真品保證的條款而作出。

買方應親自檢視各**拍賣品**的狀況，亦可向佳士得要求提供書面狀況報告。

### 有保留的標頭

佳士得認是屬於該藝術家之作品

\* 「傳」、「認為是…之作品」  
指以佳士得有保留之意見認為，某作品大概全部或部份是藝術家之創作。

\* 「…之創作室」及「…之工作室」

指以佳士得有保留之意見認為，某作品在某藝術家之創作室或工作室完成，可能在他監督下完成。

\* 「…時期」

指以佳士得有保留之意見認為，某作品屬於該藝術家時期之創作，並且反映出該藝術家之影響。

\* 「跟隨…風格」

指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但未必是該藝術家門生之作品。

\* 「具…創作手法」

指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但於較後時期完成。

\* 「…複製品」

指以佳士得有保留之意見認為，某作品是某藝術家作品之複製品（任何日期）。

\* 「簽名…」、「日期…」、「題寫…」

指以佳士得有保留之意見認為，某作品由某藝術家簽名/寫上日期/題詞。

\* 「附有…簽名」法、「附有…之日期」、「附有…之題詞」、「款」

指以佳士得有保留之意見認為某簽名/某日期/題詞應不是某藝術家所為。

古代、近現代印刷品之日期是指製造模具之日期〔或大抵日期〕而不一定是作品印刷或出版之日。

\* 於本目錄編列方法之說明中此詞語及其定義為對作者身份而言之有規限說明。雖然本詞語之使用，乃基於審慎研究及代表專家之意見，佳士得及委託人於目錄內使用此詞語及其所描述之**拍賣品**及其作者身份之真確及可信性，並不承擔及接受任何風險、義務或責任，而真品保證條款，亦不適用於以此詞語所描述的**拍賣品**。

## 狀況報告及評級

拍賣中所出售**拍賣品**的狀況可受多種因素如時間、先前的損壞、修復、維修及磨損等影響而有較大變化。免費提供的狀況報告及評級純粹出於好意，為方便我們的買家並僅作指引作用。狀況報告及評級反映了我們的真實想法但未必足以涵蓋**拍賣品**的所有缺點、修復或調整情況。它們不能取代由閣下親身檢驗**拍賣品**或閣下自行就**拍賣品**尋求的專業意見。**拍賣品**均以拍賣時的“現狀”出售且佳士得對於**拍賣品**的狀況不設任何聲明或保證。

### 狀況報告評級

我們提供概況性、數字階梯式狀況等級以對物品的總體性狀況提供指引。另外，請在競投前閱讀每個**拍賣品**的狀況報告及附加圖像。

#### 第1級

該物品未呈現使用或磨損的跡象，可被視為如新，沒有瑕疵。原裝包裝及保護膠膜可能完整無缺，請參考**拍賣品**描述。

#### 第2級

該物品未呈現明顯的瑕疵，可被視為幾乎全新。該物品可能從未被使用過。該物品上僅有在狀況報告中所述的細微的狀況備註。

#### 第3級

該物品呈現輕微被使用過的痕跡。任何使用或磨損的跡象都很輕微。狀況優良。

#### 第4級

該物品呈現中度使用後一般的磨損跡象。該物品存在輕度總體性磨損或小範圍內的重大磨損。狀況非常良好。

#### 第5級

該物品呈現出因經常或重度使用所造成的一般損耗。此物品處於良好、可被使用的狀況，但存在狀況記錄。

#### 第6級

該物品已損壞且需進行修復。狀況尚可。

對於**拍賣品**狀況，由於圖錄版面所限未能提供對**拍賣品**的全面描述，而所載圖像亦可能無法清楚顯示**拍賣品**狀況。**拍賣品**實物與透過印刷及顯示屏展示的圖像色彩和色調或會存在色差。閣下有責任確保閣下已收到並已考慮到任何狀況報告及評級。我們建議閣下親身檢驗**拍賣品**或自行就**拍賣品**尋求專業意見。

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佳士得美術學院—香港大學文學院合辦課程

## Contemporary Asian Art: An Insider's View 探索亞洲當代藝術世界

20–24 May 2019

First offered in 2016, this five-day program is jointly taught and organized by Christie's Education and the Faculty of Arts of The University of Hong Kong, leveraging the two institutions' respective areas of expertise. Designed to equip participants with the tools to navigate the art world, the series of seminars will provide a broad spectrum of views into the world of contemporary Asian art, and will be complemented by site visits, discussions with industry experts, group exercises and networking lunches.

本系列講座於2016年首度推出，由佳士得美術學院與香港大學文學院共同構思及籌劃，結合兩者之專業及資源，旨在加深和推動學員對藝術世界的了解和參與。為期五天的講座將以英語進行，輔以藝術空間參觀、業內專業人士對談、分組練習以及午餐交流會等項目，帶領學員以豐富而全面的視角審視亞洲當代藝術。

### Location 地點

The University of Hong Kong, Hong Kong Convention and Exhibition Centre and various locations  
香港大學、香港會議展覽中心及各參觀地點

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Paddle No.

**We encourage new clients to register at least 48 hours in advance of a sale to allow sufficient time to process the registration.**

Please complete and sign this form and send it to us by email registrationasia@christies.com.

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..... Post/Zip Code .....

Phone No. ....

**Please verify email address for post-sale communication** .....

Shipping Quote Required.

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If you are registering to bid on behalf of someone who has not previously bid or consigned with Christie's, please attach identification documents for yourself as well as the person on whose behalf you are bidding, together with a signed letter of authorisation from the person.

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## C Sale Registration

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| <input type="checkbox"/> 17479 Important Watches  | <input type="checkbox"/> 16698 Fine Chinese Classical Paintings and Calligraphy<br>Including Property From The Chokaido Museum Collection * |
| <input type="checkbox"/> 17476 Hong Kong Magnificent Jewels *   | <input type="checkbox"/> 16699 Fine Chinese Modern Paintings *  |
| <input type="checkbox"/> 17472 Handbags & Accessories   |   |
| <input type="checkbox"/> 18164 ICONOCLAST *   | <input type="checkbox"/> 17740 Glories of Buddhist Art *  |
| <input type="checkbox"/> 15615 20th Century & Contemporary Art (Evening Sale) *   | <input type="checkbox"/> 18454 Four Masterpieces of Jun Ware  |
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| <input type="checkbox"/> 15617 20th Century & Contemporary Art (Afternoon Session)                                      | <input type="checkbox"/> 18336 Leisurely Delights of a Transient Life *   |
|   | <input type="checkbox"/> 16694 Important Chinese Ceramics and Works of Art *  |

\*If you intend to bid on: (i) any lot in the 20th Century & Contemporary Art Evening Sale; or (ii) a lot the low estimate of which is HK\$ 8 million or above, i.e. a high value lot ("HVL"), please tick the box below.

I wish to apply for a HVL paddle.

Please indicate the bidding level you require:

- |  |   |  |
|--|---|--|
| <input type="checkbox"/> HK \$ 0 - 500,000           | <input type="checkbox"/> HK \$ 500,001 - 2,000,000    | <input type="checkbox"/> HK \$ 2,000,001 - 4,000,000 |
| <input type="checkbox"/> HK \$ 4,000,001 - 8,000,000 | <input type="checkbox"/> HK \$ 8,000,001 - 20,000,000 | <input type="checkbox"/> HK \$ 20,000,000 +          |

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- If you are not successful in any bid and do not owe any Christie's group company any money, the deposit will be refunded to you by way of wire transfer or such other method as determined by Christie's. please make sure that you provide your bank details to us.

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- |   |  |   |
|---|--|---|
| <input type="checkbox"/> 港幣 0 - 500,000           | <input type="checkbox"/> 港幣 500,001 - 2,000,000    | <input type="checkbox"/> 港幣 2,000,001 - 4,000,000 |
| <input type="checkbox"/> 港幣 4,000,001 - 8,000,000 | <input type="checkbox"/> 港幣 8,000,001 - 20,000,000 | <input type="checkbox"/> 港幣 20,000,000 +          |

## D 聲明

· 本人已細閱關於目錄內之末的業務規定、買家須知、重要通告及目錄編列方法之說明及不接受第三方付款通告，並同意遵守所有規定。

· 本人已細閱關於目錄內業務規定之個人信息條款，並同意遵守該規定。

· 本人知悉若本人未於拍賣前完成高類拍賣預先登記，佳士得將有權不接受任何高類拍賣品之競投。

· 若閣下未能成功競投任何拍賣品，對佳士得或佳士得公司集團亦無任何欠款，保證金將以電匯方式或佳士得決定之其他方式退還閣下。請確保閣下已提供有關之銀行資料詳情。

如閣下為新客戶並希望透過電郵接收本公司將舉行的拍賣、活動或其他由佳士得集團及其聯營公司提供的服務資料，請於方格內劃上「✓」號。閣下可隨時選擇拒收此訊息。

姓名 ..... 簽署 ..... 日期 .....



# CHRISTIE'S

## CHRISTIE'S INTERNATIONAL PLC

François Pinault, Chairman  
Guillaume Cerutti, Chief Executive Officer  
Stephen Brooks, Deputy Chief Executive Officer  
Jussi Pylkkänen, Global President  
François Curiel, Chairman, Europe  
Jean-François Palus  
Stéphanie Renault  
Héloïse Temple-Boyer  
Sophie Carter, Company Secretary

## INTERNATIONAL CHAIRMEN

Stephen Lash, Chairman Emeritus, Americas  
The Earl of Snowdon, Honorary Chairman, EMERI  
Charles Cator, Deputy Chairman, Christie's Int.  
Xin Li-Cohen, Deputy Chairman, Christie's Int.

## CHRISTIE'S ASIA

Rebecca Wei, Chairman  
Francis Belin, President

## CHAIRMAN'S OFFICE

Jonathan Stone, Deputy Chairman  
Pola Antebi, Deputy Chairman  
Eric Chang, Deputy Chairman  
Ben Clark, Deputy Chairman  
Charmie Hamami, Deputy Chairman  
Ben Kong, Deputy Chairman  
Evelyn Lin, Deputy Chairman  
Ada Ong, Deputy Chairman  
Vickie Sek, Deputy Chairman  
Chi Fan Tsang, Deputy Chairman

## CHRISTIE'S ADVISORY COUNCIL, ASIA

Rebecca Wei, Chairman  
Jinqing Cai, Deputy Chairman  
Pierre Chen, Raymond Ch'ien, William Fung,  
Qiong Er Jiang, Handel Lee, Anthony Lin,  
Mary Ma, Pan Gong Kai, Dee Poon,  
Mimi Tang, Patrick Thomas, Wang Wei,  
Douglas Woo

## SENIOR VICE PRESIDENTS

Karen Au Yeung, Lavina Chan, YF Cheung,  
Elaine Holt, Kitty Mak, Julien Pradels,  
Audrey Shum, Simon Tam, Bo Tan,  
Katsura Yamaguchi

## VICE PRESIDENTS

Carmen Shek Cerne, Joyce Chan, Janet Chang,  
Liang-Lin Chen, Blanca Cheng, Fung Chiang,  
Betsy Chow, Jennie Chu, Isabel Coutier,  
Dexter How, Julia Hu, Seiji Inami,  
Marcello Kwan, Elaine Kwok, Stephenie Leung,  
Ruben Lien, Gabrielle Mak, Sara Mao,  
Lillian Ng, Jasmin Ngai, Gen Ogo,  
Jessie Or, Terence Poon, Winsy Tsang,  
Lihua Tung, Nicole Wright, Alan Yip,  
Kim Yu, Dina Zhang, Grace Zhuang

## ASSOCIATE VICE PRESIDENTS

Lee Bingle, Jeff Chan, Selina Chan,  
Winifred Chan, Kelly Chang, Lesley Chen,  
Amy Cheng, Joanne Cheng, Isaac Choi,  
Terry Choi, Yanie Choi, Dai Dai,  
Helen Fung, Georgina Hilton, Gigi Ho,  
Phybie Ho, Yunah Jung, Masahiko Kuze,  
Annie Lee, Joyce Lee, Keayn Leung,  
Nelly Li, Rachel Li, Caroline Liang,  
Louis Lin, Georgina Liu, Vicky Liu,  
Yu-Shan Lu, Tony Ng, Benson Or,  
Felix Pei, Zhongwei Qin, Shereshe Tong,  
CC Wang, Mandy Wang, Aaron Wong,  
Michael Xie, Maxwell Yao, Harriet Yu,  
Michelle Zhang, Terry Zhou

09/04/19

## HONG KONG AUCTION CALENDAR

### FINEST & RAREST WINES AND SPIRITS FEATURING PRESTIGIOUS COLLECTIONS & EXCEPTIONAL WHISKY

Sale number: 17620  
**FRIDAY 24 MAY**  
**3.00 PM & 5.30 PM**

### FINEST & RAREST WINES AND SPIRITS FEATURING PRESTIGIOUS COLLECTIONS & EXCEPTIONAL WHISKY

Sale number: 17621  
**SATURDAY 25 MAY**  
**10.00 AM**

### ICONOCLAST

Sale number: 18164  
**SATURDAY 25 MAY**  
**5.30 PM**  
Viewing: 24-25 May

### 20TH CENTURY & CONTEMPORARY ART (EVENING SALE)

Sale number: 15615  
**SATURDAY 25 MAY**  
**5.30 PM**  
Viewing: 24-25 May

### 20TH CENTURY & CONTEMPORARY ART (MORNING SESSION)

Sale number: 15616  
**SUNDAY 26 MAY**  
**10.00 AM**  
Viewing: 24-25 May

### 20TH CENTURY & CONTEMPORARY ART (AFTERNOON SESSION)

Sale number: 15617  
**SUNDAY 26 MAY**  
**1.00 PM**  
Viewing: 24-25 May

### MASTERPIECES OF UKIYO-E: A COLLECTION OF JAPANESE PRINTS FORMERLY IN A JAPANESE PRIVATE MUSEUM

Sale number: 18203  
**MONDAY 27 MAY**  
**10.00 AM**  
Viewing: 24-26 May

### CHINESE CONTEMPORARY INK

Sale number: 16697  
**MONDAY 27 MAY**  
**11.00 AM**  
Viewing: 24-26 May

### IMPORTANT WATCHES

Sale number: 17479  
**MONDAY 27 MAY**  
**1.00 PM**  
Viewing: 24-26 May

### FINE CHINESE CLASSICAL PAINTINGS AND CALLIGRAPHY INCLUDING PROPERTY FROM THE CHOKAIDO MUSEUM COLLECTION

Sale number: 16698  
**MONDAY 27 MAY**  
**2.30 PM**  
Viewing: 24-27 May

### FINE CHINESE MODERN PAINTINGS

Sale number: 16699  
**TUESDAY 28 MAY**  
**10.00 AM & 2.30 PM**  
Viewing: 24-27 May

### HONG KONG MAGNIFICENT JEWELS

Sale number: 17476  
**TUESDAY 28 MAY**  
**1.00 PM**  
Viewing: 24-28 May

### GLORIES OF BUDDHIST ART

Sale number: 17740  
**WEDNESDAY 29 MAY**  
**10.30 AM**  
Viewing: 24-28 May

### FOUR MASTERPIECES OF JUN WARE

Sale number: 18454  
**WEDNESDAY 29 MAY**  
**10.45 AM**  
Viewing: 24-28 May

### THE BAOFANG PAVILION COLLECTION OF CERAMICS IMPERIAL CERAMICS

Sale number: 17739  
**WEDNESDAY 29 MAY**  
**10.50 AM**  
Viewing: 24-28 May

### LEISURELY DELIGHTS

Sale number: 18336  
**WEDNESDAY 29 MAY**  
**11.00 AM & 2.30 PM**  
Viewing: 24-28 May

### HANDBAGS & ACCESSORIES

Sale number: 17472  
**WEDNESDAY 29 MAY**  
**11.00 AM**  
Viewing: 24-28 May

### IMPORTANT CHINESE CERAMICS AND WORKS OF ART

Sale number: 16694  
**WEDNESDAY 29 MAY**  
**3.30 PM**  
Viewing: 24-28 May

All dates are subject to change, please phone +852 2760 1766 for confirmation

**Photography and Special Effects:**

**Martin Wong Tel: +852 2147 1472**

**Dave Choi, Chris Luk, SK Shek from Dave Production House Tel: +852 6018 4810**



CHRISTIE'S 佳士得

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